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Cook County Recorder 25.50



MODIFICATION AGREEMENT

LOAN NO. 17-79101494

This agreement, made this the 16th day of JANUARY 2001, by and between the Mortgagee, LIBERTY FEDERAL BANK formerly known as LIBERTY FEDERAL SAVINGS BANK, party of the first part, owner of the mortgage hereinafter described, and the Mortgagor(s) ERWIN SCHIFFMAN AND GRETA SCHIFFMAN MARRIED TO EACH OTHER, AS JOINT TENANTS, representing themselves to be the owner(s) of the real estate hereinafter and in said mortgage described.

LOT 70 AND THE WEST 1/2 OF LOT 71 IN TALMAN AND THIELE'S MAIN STREET "L" STATION SUBDIVISION OF THAT PART OF THE NORTH 20 ACRES OF THE SOUTH 40 ACRES OF THE NORTH EAST 1/4 OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN LYING WEST OF THE CHICAGO AND NORTHWESTERN RAILROAD IN COOK COUNTY, ILLINOIS.

REI TITLE SERVICES # 2895532

WITNESSETH:

WHEREAS, the Mortgage(s) heretofore executed a certain mortgage dated JANUARY 1, 1996 and recorded JANUARY 18, 1996 in the recorder's office of COOK County, Illinois as Document Number 96046763, conveying to LIBERTY FEDERAL BANK formerly known as LIBERTY FEDERAL SAVINGS BANK, as mortgagee certain premises in said mortgage particularly described and which said mortgage was given to secure the payment of one certain promissory note dated JANUARY 4, 1996 in the amount of FIFTY THOUSAND ONE HUNDRED AND NO/100 (\$50,100.00).

The premises mentioned in said mortgage are legally described as follows:

COMMONLY KNOWN AS: 5024 W. ELM ST.
SKOKIE, IL 60077

PERMANENT TAX ID NO.: 10-21-222-051

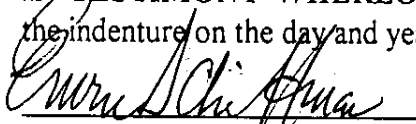
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WHEREAS, there now is a credit limit available up to the maximum amount of FIFTY THOUSAND ONE HUNDRED AND NO/100 (\$50,100.00) secured by the mortgage indebtedness.

WHEREAS, the maturity date for the above referenced mortgage is hereby extended to the 15th DAY JANUARY 2006.

AND KNOW THEREFORE, it is hereby agreed that said mortgage and supplement thereto, and any obligation or obligations secured thereby, be and the same are hereby modified altered and amended in a manner so that ERWIN SCHIFFMAN AND GRETA SCHIFFMAN hereby agrees to pay LIBERTY FEDERAL BANK formerly known as LIBERTY FEDERAL SAVINGS BANK, its successors and assigns, the amount remaining unpaid on said mortgage indebtedness up to the maximum credit limit in the amount of FIFTY THOUSAND ONE HUNDRED AND NO/100 (\$50,100.00), with interest calculated on the outstanding balance at the rate of Prime minus .50% for the remaining term of the loan as loan is hereby modified to by this modification agreement dated JANUARY 16, 2001. Payments are due on the 15th of every month until the whole of said indebtedness, including interest, shall have been paid except that if not sooner paid, the final payment of principal and interest shall be due and payable on the 15th DAY OF JANUARY 2006

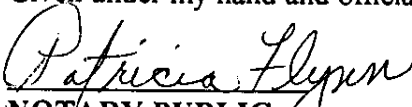
IN TESTIMONY WHEREOF, the parties herunto have signed, sealed and delivered the indenture on the day and year first written above.


ERWIN SCHIFFMAN


GRETA SCHIFFMAN

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that ERWIN SCHIFFMAN AND GRETA SCHIFFMAN are personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, the 16TH Day of JANUARY 2001.


NOTARY PUBLIC
My Commission Expires:



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LIBERTY FEDERAL BANK



STEVE CANNISTRA, VICE PRESIDENT



MARK F. METZGER, ASSISTANT VICE PRESIDENT

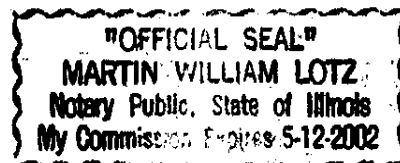
STATE OF ILLINOIS
COUNTY OF COOK

I, MARTIN WILLIAM LOTZ, a Notary public, in and for said County, in the state aforesaid, DO HEREBY CERTIFY THAT STEVE CANNISTRA, is personally known to me to be the VICE PRESIDENT of LIBERTY FEDERAL BANK, and MARK F. METZGER personally known to me to be the ASSISTANT VICE PRESIDENT of said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me the day in person and severally acknowledge that such VICE PRESIDENT and ASSISTANT VICE PRESIDENT signed and delivered the said instruments as VICE PRESIDENT and ASSISTANT VICE PRESIDENT of said Corporation, and caused the corporation seal of said Corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, the uses and purposes therein set forth.

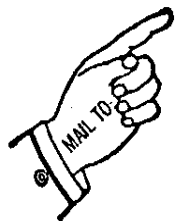
Given under my hand and notarized the 16TH Day of JANUARY 2001.



NOTARY PUBLIC:



THIS INSTRUMENT WAS PREPARED BY:
LIBERTY FEDERAL BANK
ONE GRANT SQUARE, P.O. BOX 386
HINSDALE, IL 60521



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