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Cook County Recorder 27.00



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SUBORDINATION AGREEMENT

WHEN RECORDED MAIL TO:

COUNTRY WIDE HOME LOANS, INC
MSN SV-797 DOCUMENT CONTROL DEPT
PO BOX 10266
VAN NUYS, CALIFORNIA 91410-0266

PREPARED BY

LOAN # 4929738

ESCROW/CLOSING # IL0013778

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THIS SUBORDINATION AGREEMENT is made this _____ day of _____, by and between ABN AMRO MORTGAGE GROUP INC. a corporation, with a place of business at 777 E. EISENHOWER, #700, ANN ARBOR, MI. 48108. and

Initials _____

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BOX 333-CT1

LOAN #4929738

COUNTRYWIDE HOME LOANS, INC, a corporation, with a place of business at 4500 PARK GRANADA, CALABASAS, CA 91302-1613.

WHEREAS John B. and Laura J. Nolan executed and delivered to COUNTRYWIDE HOME LOAN a mortgage in the sum of TEN THOUSAND ONE HUNDRED DOLLARS dated April 14, 2000, and recorded April 25, 2000 in Mortgage Book Volume _____ page _____ in the records of Cook County, which mortgage is a lien on the following described property: 1645 Heidorn, Westchester, IL. 60154.

WHEREAS, John B. and Laura J. Nolan executed and delivered to ABN AMRO Mortgage Group Inc. a mortgage in the sum of ONE HUNDRED THIRTY THOUSAND SEVEN HUNDRED DOLLARS, which mortgage is intended to be recorded herewith in the records of Cook County;

WHEREAS ABN AMRO Mortgage Group Inc. has required as a condition of its loan to John B. and Laura J. Nolan that the lien of the Mortgage executed by John B. and Laura J. Nolan to Countrywide Home Loans be subordinate to the lien of the mortgage executed by John B. and Laura J. Nolan to ABN Amro Mortgage Group Inc. to which Countrywide Home Loans has agreed to on the conditions provided herein,

Initials _____

Property of Cook County Clerk's Office

LOAN #4929738

NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follows:

1. That the lien of mortgage executed by John B. and Laura J. Nolan to Countrywide Home Loan is and shall be subordinated to the lien of the mortgage executed by John B. and Laura J. Nolan to ABN AMRO Mortgage Group, Inc., provided, however, that the lien of the mortgage to Countrywide Home Loan shall be subordinated to the lien of the mortgage to ABN AMRO Mortgage Group, Inc. only to the extent that the lien of the mortgage to ABN AMRO Mortgage Group, Inc. is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

2. That the mortgage executed by John B. and Laura J. Nolan to Countrywide Home Loan is and shall be subordinated both in lien and payment to the mortgage executed by John B. and Laura J. Nolan to ABN AMRO Mortgage Group, Inc. to the extent that the mortgage to ABN AMRO Mortgage Group, Inc. is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

3. That to the extent the mortgage of ABN AMRO Mortgage Group Inc. is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property, the lien of mortgage executed by John B. and Laura J. Nolan to ABN AMRO Mortgage Group, Inc. shall not be affected or impaired by a judicial sale under a judgement recovered under the mortgage made by John B. and Laura J. Nolan to Countrywide Home Loan but any such sale shall be subject to the lien of the said mortgage executed by John B. and Laura J. Nolan to ABN AMRO Mortgage Group, Inc. as well as any judgement obtained upon the bond or note secured thereby.

IN WITNESS THEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.

By: Sarah Rodriguez

By: _____

Title: _____

Title: _____

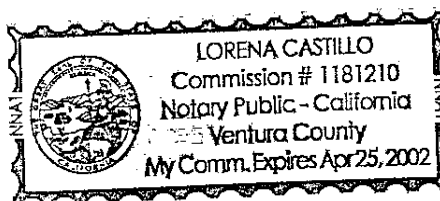
County Clerk's Office

CHL LOAN # 4929738/NOLAN
State of: California
County of: Ventura

On 1-29-01 before me, **Lorena Castillo**, notary public, personally appeared **Sarah Rodriguez, Assistant Vice President**, personally known to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal

[Signature]
Lorena Castillo, Notary Public



Cook County Clerk's Office