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2001-02-05 11:27:53
Cook County Recorder 43.50

EXHIBIT "C"

MEMORANDUM OF AGREEMENT



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The parties hereto acknowledge that "P" Holding Company, Seller, and Concord Development Corporation of Illinois, a Delaware corporation, Purchaser, have entered into an agreement dated this date for the sale of real property situated in Cook County, Illinois, legally described in Exhibit "A", which is appended hereto and is by reference incorporated herein.

DATED THIS 13th DAY OF November, 2000

SELLER:

Anthony...
Anthony...
RESIGNED ORIGINAL

PURCHASER:

Concord Development Corporation of Illinois
a Delaware corporation

By: *[Signature]*
Its: *President*

Attest: *Maureen Meyer*
Its: *Asst. Secretary*

41-1089 N

TICOR TITLE INSURANCE

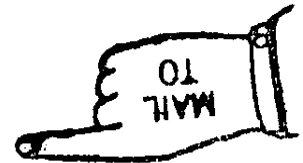
*J
P*

EXHIBIT "A"
LEGAL DESCRIPTION

PARCELS 1 THROUGH 7, INCLUSIVE, IN PARCEL TWO OF 'BOURBON SQUARE' A PLANNED UNIT DEVELOPMENT OF THAT PART OF THE NORTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE 3RD PRINCIPAL MERIDIAN LYING EASTERLY OF THE EASTERLY LINE OF ILLINOIS ROUTE NO. 53 (HICKS ROAD), SAID EASTERLY LINE BEING A LINE 50.0 FEET EASTERLY OF THE CENTER LINE OF SAID ROAD, TOGETHER WITH THE WEST 363.0 FEET OF THE EAST 1472.20 FEET OF THE NORTH 416.0 FEET OF THE SOUTH 1/2 OF THE NORTHEAST 1/4 OF SECTION 2, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE 3RD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED OCTOBER 17, 1977 AS DOCUMENT NO. 24151597 AND AS AMENDED BY PLAT OF CORRECTION RECORDED OCTOBER 2, 1979 AS DOCUMENT NO. 25174347, EXCEPTING FROM PARCEL ONE OF SAID DEVELOPMENT THAT PART THEREOF CONVEYED TO THE COUNTY OF COOK BY TRUSTEE'S DEED RECORDED JUNE 15, 1979 AS DOCUMENT NO. 25006987, ALL IN COOK COUNTY, ILLINOIS.

PTW: 02-02-201-148, 02-02-201-149, 02-02-201-150,
02-02-201-151, 02-02-201-152, 02-02-201-153,
02-02-201-154

PREPARED BY CONCOED DEVELOPMENT
F MAIL TO: 1540 E. AURDEER RD
STE 350
PARATINE, IL 60074
ATTN: DEBORAH HARRIS



COOK'S Office