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Cook County Recorder 23.50



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This instrument was prepared by MUTUAL BANK, 16540 SOUTH HALSTED STREET, HARVEY, Illinois 60426
When recorded return to MUTUAL BANK, 16540 SOUTH HALSTED STREET, HARVEY, Illinois 60426

MODIFICATION OF MORTGAGE

DATE AND PARTIES. The date of this Real Estate Modification (Modification) is December 1, 2000. The parties and their addresses are:

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MORTGAGOR:

THE WORD OF HIS POWER MINISTRIES, INC.

a

18 E. 155th St
Harvey, Illinois 60426

LENDER:

MUTUAL BANK

Organized and existing under the laws of Illinois
16540 SOUTH HALSTED STREET
HARVEY, Illinois 60426
36-2490607

1. BACKGROUND. Mortgagor and Lender entered into a Security Instrument dated NOVEMBER 9, 1995 and recorded on NOVEMBER 15, 1995. The Security Instrument was recorded in the records of Cook County, Illinois at DOCUMENT #95-789897 WITH COOK COUNTY RECORDER OF DEEDS and covered the following described Property:

THE EAST 1/2 OF LOT 23, AND ALL OF LOTS, 24, 25, 26, 27, 28, 29, 30, AND 31 IN BLOCK 251 AND LOTS 1, 2, 3, 4, 5, 6, 7, AND 8 IN BLOCK 253 IN HARVEY SUBDIVISION, A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS. PIN #'S: 29-07-317-025, 026, 027, 028, 029, 030, 033 29-07-317-011, 012, 013, 014, 015, 016, 017, 018

The property is located in Cook County at 18 E. 155th St, Harvey, Illinois 60426.

2. MODIFICATION. For value received, Mortgagor and Lender agree to modify the original Security Instrument. Mortgagor and Lender agree that this Modification continues the effectiveness of the original Security

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Instrument. The Security Instrument was given to secure the original Secured Debts which have now been modified.

3. SECURED DEBTS. This Modification will secure the following Secured Debts:

A. Specific Debts. The modified Secured Debts include the following debts and all extensions, renewals, refinancings, modifications and replacements. A promissory note, No. 903900, dated December 1, 2000, from Mortgagor to Lender, and a loan amount of \$65,155.16 with an interest rate of 9.5 percent per year maturing on December 1, 2005.

B. Sums Advanced. All sums advanced and expenses incurred by Lender under the terms of this Modification.

4. MAXIMUM OBLIGATION LIMIT. The total principal amount secured by this Modification at any one time will not exceed \$65,155.16. This limitation of amount does not include interest, attorneys' fees and other fees and charges validly made pursuant to this Modification. Also, this limitation does not apply to advances made under the terms of this Modification to protect Lender's security and to perform any of the covenants contained in this Modification

5. WARRANTY OF TITLE. Mortgagor warrants that Mortgagor continues to be lawfully seized of the estate conveyed by this Security Instrument and has the right to grant, bargain, convey, sell and mortgage the Property. Mortgagor also warrants that the Property is unencumbered, except for encumbrances of record.

6. CONTINUATION OF TERMS. Except as specifically amended in this Modification, all terms of the Security Instrument remain in effect.

SIGNATURES. By signing, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of this Modification.

MORTGAGOR:

The Word of His Power Ministries Inc.

Alvin Welch
Pastor Alvin Welch, President

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LENDER:

Mutual Bank

William B. Weall
William Weall, Sr. Vice President

ACKNOWLEDGMENT.

(Lender Acknowledgment)

State Illinois OF Cook County OF Cook ss.
This instrument was acknowledged before me this 26th day of January 2001
by William Weall -- Sr. Vice President of Mutual Bank, a corporation, on behalf of the corporation.

My commission expires:

Catherine S. Garcia
(Notary Public)

