

WHEN RECORDED, RETURN TO:
TACO BELL CORP.
17901 Von Karman Avenue
Irvine, California 92614
Attention: Law Department
Real Estate File # 11-1376



MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE is made and entered into this 18 day of December, 1998, by and between BANCO POPULAR, ILLINOIS, FORMERLY KNOWN AS PIONEER BANK AND TRUST COMPANY AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 6, 1988 AND KNOWN AS TRUST NUMBER 025026 ("Landlord"), whose mailing address is: c/o Joseph Pacini, 4751 North Kenneth, Chicago, IL 60630 and TACO BELL CORP., a California corporation ("Tenant"), whose mailing address is: 17901 Von Karman, Irvine, California 92614.

Date of Lease: 12/18/97

D-1 76 85 585

Description of Premises: See Exhibit "A" attached.

J By

Date of Term Commencement: The earlier of the date on which Tenant opens its restaurant to the public for business or one hundred twenty (120) days after Permits are received by Tenant.

Term: Fifteen (15) years.

Renewal Options: Provided that Tenant is not in default of its obligations under the Lease, Tenant shall have the option to extend the Term of the Lease for four (4) additional periods of five (5) years each.

The purpose of this Memorandum of Lease is to give notice of the Lease and of the rights created thereby, all of which are hereby confirmed.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Lease as of the dates set forth in their respective acknowledgments.

LANDLORD:

TENANT:

BANCO POPULAR, ILLINOIS AS TRUSTEE
UNDER TRUST AGREEMENT DATED
July 6, 1988 AND KNOWN AS TRUST
NUMBER 025026

TACO BELL CORP.,
a California corporation

By: [Signature]
Assistant Vice President
By: [Signature]
ASST. SECRETARY

By: [Signature]
LAURENCE GERICH
Its: ASSISTANT SECRETARY

Date: 12/10/98

Date: 18 December 1998

Reviewed by
BRENDA LA MAR
Date 12-16-98

This document is made by the Banco Popular as Trustee and accepted upon the express understanding that the **ALL SIGNATURES MUST BE NOTARIZED** and that no personal liability is assumed by nor shall be asserted or enforced against the Banco Popular because of or on account of the making or executing this document or of anything therein contains, or is, or liability, if any being expressly waived, nor shall the Banco Popular be held personally liable upon or in consequence of any of the covenants of this document either expressed, or implied.

BOX 333-CTI

UNOFFICIAL COPY

Property of Cook County Clerk's Office

11-1-2013

BRANCO, PA

UNOFFICIAL COPY

10003356

STATE OF ILLINOIS, COUNTY OF COOK ss.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO
HEREBY CERTIFY that Laura Hughes and June Zakejewski, as
officers of Banco Popular personally known to me to be the
same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared
before me this day in person, and acknowledged that he/she/they signed, sealed and
delivered the said instrument as his/her/their free and voluntary act, for the uses and
purposes therein set forth.

Given under my hand and official seal, this 10th day of December 1998.



James Pacini
NOTARY PUBLIC

County Clerk's Office

ALL-PURPOSE ACKNOWLEDGMENT

State of CALIFORNIA

County of ORANGE

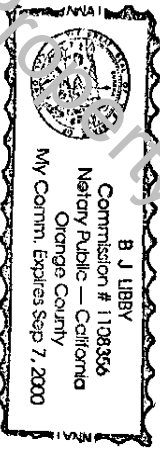
On 18 December 1998 before me, BJ LIBBY, Notary Public

Personally appeared LAURENCE GERICH, Asst. Secy. Name(s) of signer(s)

[x] personally known to me OR [] proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity(ies) and that by his signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal

SIGNATURE OF NOTARY [Signature]



CAPACITY CLAIMED BY SIGNER

[] INDIVIDUAL(S)

[] CORPORATE [x] OFFICER(S) ASST. SECY. TITLES(S)

[] PARTNER(S)

[] ATTORNEY-IN-FACT

[] TRUSTEE(S)

[] SUBSCRIBING WITNESS

[] GUARDIAN/CONSERVATOR

[] OTHER

SIGNER IS REPRESENTING:

NAME OF PERSON(S) OR ENTITY(IES) TACO BELL CORP. a California corporation

EXHIBIT "A"

THE WEST 120.00 FEET OF THE EAST 350.00 FEET OF THE NORTH 190.00 FEET OF THE SOUTH 280.00 FEET OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

THE PROPERTY IS ALSO CORRECTLY DESCRIBED AS:

LOT 3 IN LAREDO PLAZA, BEING A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 1, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. (UNRECORDED)

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1150 E Dundee Rd

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