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Cook County Recorder

23.50





Space Above This Line For Recording Data

This instrument was prepared by MUTUAL BANK, 16540 SOUTH HALSTED STREET, HARVEY, Illinois 60426 When recorded return to MUTUAL BANK, 16540 SOUTH HALSTED STREET, HARVEY, Illinois 60426

MODIFICATION OF MORTGAGE

DATE AND PARTIES. The date of this Feal Estate Modification (Modification) is December 17, 2000. The of Colling Clert's as s parties and their addresses are:

MORTGAGOR:

RACHEL PEERS-PORT 52 INVERNESS LANE SCHERERVILLE, Indiana 46375

LENDER:

MUTUAL BANK

Organized and existing under the laws of Illinois 16540 SOUTH HALSTED STREET HARVEY, Illinois 60426 36-2490607

1. BACKGROUND. Mortgagor and Lender entered into a Security Instrument dated SEPTEMBER 17, 1999 and recorded on OCTOBER 29, 1999. The Security Instrument was recorded in the records of COOK County, Illinois at RECORDED MORTGAGE #09018326 AND RECORDED ASSIGNMENT OF RENTS #09018327 WITH THE COOK COUNTY RECORDER OF DEEDS and covered the following described Property:

THE SOUTH 157.50 FEET OF THE EAST 56 FEET OF THE WEST 320 FEET OF LOT 10 IN COUNTY CLERK'S DIVISION IN THE SOUTHEAST 1/4 OF SECTION 22, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The property is located in COOK County at 420 EAST 170TH STREET, SOUTH HOLLAND, Illinois 60473.

- 2. MODIFICATION. For value received, Mortgagor and Lender agree to modify the original Security Instrument. Mortgagor and Lender agree that this Modification continues the effectiveness of the original Security Instrument. The Security Instrument was given to secure the original Secured Debts which have now been modified.
- 3. SECURED DEBTS. This Modification will secure the following Secured Debts:



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- A. Specific Debts. The modified Secured Debts include the following debts and all extensions, renewals, refinancings, modifications and replacements. A promissory note, No. 200900, dated December 17, 2000, from Mortgagor to Lender, and a loan amount of \$50,000.00 with an interest rate of 9.0 percent per year maturing on December 17, 2005.
- B. Sums Advanced. All sums advanced and expenses incurred by Lender under the terms of this Modification.
- 4. MAXIMUM OBLIGATION LIMIT. The total principal amount secured by this Modification at any one time will not exceed \$50,000.00. This limitation of amount does not include interest, attorneys' fees and other fees and charges validly made pursuant to this Modification. Also, this limitation does not apply to advances made under the terms of this Modification to protect Lender's security and to perform any of the covenants contained in this Modification.
- 5. WARRANTY OF TITLE. Mortgagor warrants that Mortgagor continues to be lawfully seized of the estate conveyed by this Security Instrument and has the right to grant, bargain, convey, sell and mortgage the Property. Mortgagor also warrants that the Property is unencumbered, except for encumbrances of record.
- 6. CONTINUATION OF TERMS. Except as specifically amended in this Modification, all terms of the Security Instrument remain in effects.

SIGNATURES. By signing, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of this Modification.

MORTGAGOR:

RACHEL PEERS-PORT

LENDER:

Mutual Bank

William Weall, Sr. Vice President

ACKNOWLEDGMENT.