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2001-01-10 10:33:00
Cook County Recorder 23.50



0010025155

SUBORDINATION AGREEMENT

Agreement made this 7th day of December, 2000, by and between Option One whose address is
555 PIERCE RD. #170, ITASCA, IL 60143
And Household Finance Company whose address is

MAIL TO

Whereas, Option One, is about to undertake to mortgage money on certain property described as: LOT 62 IN MALLARD LANDING UNIT III, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 29, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS.

More commonly known as: 16210 HIGH BUSH RD, ORLAND PARK, IL 60467

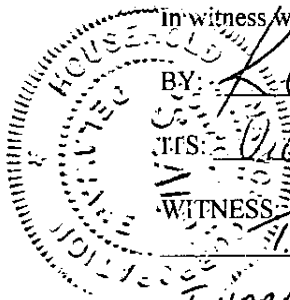
Whereas, HOUSEHOLD FINANCE CORPORATION, currently holds a MORTGAGE on said properties thereof, and which is recorded as document 95597416 in Cook County and state of Illinois.

Whereas, it is required that Option One obtain a first mortgage on the premises necessitating subordination of Household Finance Corporations Mortgage.

Whereas, owner has executed, or is about to execute, a mortgage and note in a sum not greater than \$ 350,000, dated not later than December 7, 2000, in favor of Option One, payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith. Now therefore, it is as agreed as follows:

Household Finance Corporation agrees to subordinate its lien to Option One and acknowledges that its lien is inferior and subordinate of that of Option One.

In witness whereof, we have set our hands and seals the above date first written



BY: [Signature]
R. Herndon
Vice president

WITNESS: [Signature]
T. Hardy

T. HARDY
Print Name

BY: [Signature]

ITS: Asst Secretary - D. SAMPSON

PTN
27-29-011-007

[Signature]

J. CAMPBELL
Print Name

PREPARED BY:
The Law Firm
One Merchants Plaza, Suite 201
Oswego, IL 60543

[Signature] (LAW TITLE)
115353N

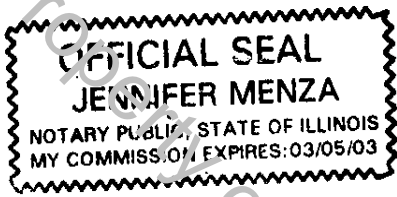
UNOFFICIAL COPY

State of Illinois

County of DePue } SS.

On December 13, 2000 before me, Jennifer Menza
(DATE) personally appeared K. Herbold and T. Hardy
(NOTARY) SIGNER(S)

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Jennifer Menza
NOTARY'S SIGNATURE
Jennifer menza 24003-05-03

OPTIONAL INFORMATION

The information below is not required by law. However, it could prevent fraudulent attachment of this acknowledgment to an unauthorized document.

<p>CAPACITY CLAIMED BY SIGNER (PRINCIPAL)</p> <p><input type="checkbox"/> INDIVIDUAL</p> <p><input type="checkbox"/> CORPORATE OFFICER</p> <p>_____</p> <p style="text-align: center;">TITLE(S)</p> <p><input type="checkbox"/> PARTNER(S)</p> <p><input type="checkbox"/> ATTORNEY-IN-FACT</p> <p><input type="checkbox"/> TRUSTEE(S)</p> <p><input type="checkbox"/> GUARDIAN/CONSERVATOR</p> <p><input type="checkbox"/> OTHER: _____</p> <p>_____</p> <p>_____</p>	<p>DESCRIPTION OF ATTACHED DOCUMENT</p> <p>_____</p> <p style="text-align: center;">TITLE OR TYPE OF DOCUMENT</p> <p>_____</p> <p style="text-align: center;">NUMBER OF PAGES</p> <p>_____</p> <p style="text-align: center;">DATE OF DOCUMENT</p> <p>_____</p> <p style="text-align: center;">OTHER</p>
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SIGNER IS REPRESENTING:
NAME OF PERSON(S) OR ENTITY(IES)
