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Cook County Recorder 47.50

SUBORDINATION AGREEMENT

COLE TAYLOR BANK



0010025320

00-19501BTK

RECORDER'S STAMP

This agreement made the 28th day of December, 2000, between Norman Americus and Violet Americus, his wife, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, Illinois 60459, hereinafter called "Lien Holder", and Cole Taylor Bank.

Whereas, Borrower is the owner in fee of premises situated at 6638 Long Meadow Avenue, Lincolnwood, Illinois 60646 (See Legal Description attached hereto and by this reference made a part hereof) and

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Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of March 1, 1996, recorded by the Cook County Recorders Office of Deeds on the 21st day of March 1996 as Document Number 96-215587, being made by Borrower to Lien Holder to secure payment of One Hundred Thousand and No Cents (\$100,000.00) plus interest, and

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Cole Taylor Bank will accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the 28th day of December, 2000, made by Borrower to Cole Taylor Bank to secure payment of Two Hundred Seventy Five Thousand and No Cents (\$275,000.00) plus interest;

Now, therefore, in consideration of the premises and to induce Cole Taylor Bank to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Cole Taylor Bank owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Cole Taylor Bank.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower

X Norman Americus
Norman Americus

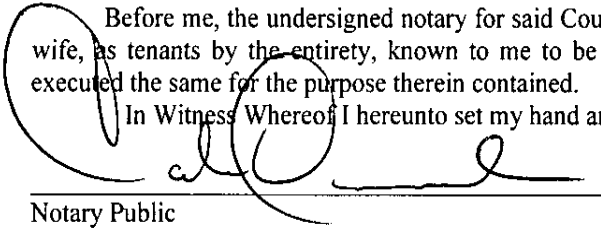
X Violet Americus
Violet Americus

Cook County Clerk's Office

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Norman Americus and Violet Americus, his wife, as tenants by the entirety, known to me to be the person(s) whose name is subscribed above, and acknowledged that they executed the same for the purpose therein contained.

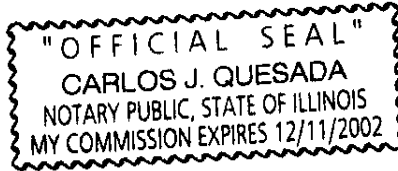
In Witness Whereof I hereunto set my hand and Official seal this 28 day of DEC., 2000.



Notary Public

Cole Taylor Bank (Lienholder)

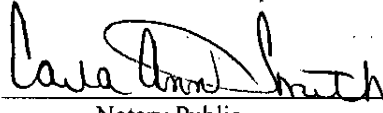
BY: 
DeAnn Ludwig, Vice President



State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared DeAnn Ludwig, Vice President, Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 26th day of December, 2000.


Notary Public



Cole Taylor Bank

BY: _____

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared _____, the Authorized Signer of Cole Taylor Bank and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute the Subordination and in fact execute the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this _____ day of _____, 2000.

Notary Public

LEGAL DESCRIPTION

LOT 11 (EXCEPT THE SOUTH 37 FEET THEREOF) IN BLOCK 5 IN LINCOLNWOOD TOWERS FIRST ADDITION BEING A SUBDIVISION OF THE PART OF THE EAST FRACTIONAL 1/2 OF THE SOUTH EAST FRACTIONAL 1/4 OF FRACTIONAL SECTION 33, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P. I. N. # 10-33-436-019

Common Property Address: 6638 LONG MEADOW AVENUE, LINCOLNWOOD, IL 60646

Brokers Title Insurance Co.
1111 W. 22nd Street
Suite C-10
Oakbrook, IL 60523

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Prepared by: Cole Taylor Bml
5501 W. 71st St
Burbank, IL 60459

