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8305/0197 34 001 Page 1 of 4
2001-01-12 15:42:55
Cook County Recorder 51.50



First American
Lenders Advantage
LAR Order # 33420



SUBORDINATION AGREEMENT

WHEN RECORDED MAIL TO
COUNTRYWIDE HOME LOANS, INC.
MSN SV-79 / DOCUMENT CONTROL DEPT.
P.O. BOX 10266
VAN NUYS, CALIFORNIA 91410-0266

SPACE ABOVE FOR RECORDERS USE
PARCEL ID #: 0409209012
By: MARILANE DICHOSO
Prepared by
COUNTRYWIDE HOME LOANS, INC.
954 HARLEM AVENUE
GLENVIEW, IL 60025-

Handwritten signature

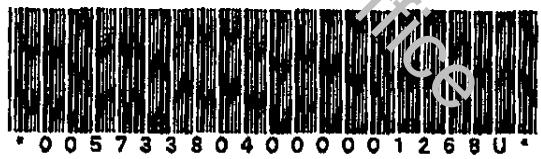
LOAN #: 5733804
ESCROW/CLOSING #: 5733804

THIS SUBORDINATION AGREEMENT is made this 4th day of January, 2001,
by and between The Robert Leopold Jr. Trust, Robert Leopold Jr., Trustee
a corporation, with a place of business at c/o LaSalle National Bank
120 S. LaSalle St., Chicago, IL
and
COUNTRYWIDE HOME LOANS, INC.

10034400



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LOAN #: 5733804

a corporation, with a place of business at
4500 PARK GRANADA, CALABASAS, CA 91302-1613

WHEREAS,

Christopher Laughlin and Barbara Leopold

("Borrower") executed and delivered to The Robert Leopold Jr. Trust, Robert Leopold Jr., Trustee mortgage in the sum of **One Hundred Twenty-Five Thousand and 00/100** (\$125,000.00)

dated October 31, 1996, and recorded November 12, 1996
in Mortgage Book Volume 96858468 page _____ in the records of Cook

County, which mortgage is a lien on the following described property:
Lot 21 in Block 1 in Northbrook Highlands Unit No. 6, being a
Subdivision of part of the Southwest 1/4 of the Northeast 1/4
of Section 9, Township 42 North, Range 12 East of the Third
Principal Meridian, Cook County, Illinois, according to the Plat
thereof recorded August 1, 1946 as Document No. 13859171.

PIN# 04-09-209-012

Property Address: 21165 Crabtree Lane
Northbrook, IL 60062

WHEREAS, the Borrower executed and delivered to Countrywide Home Loans Inc., a mortgage in the sum of **Sixty Four Thousand Four Hundred Thirty Seven and 00/100** (\$64,437.00)

which mortgage is intended to be recorded herewith in the records of Cook County;

WHEREAS, Countrywide Home Loans Inc. has required as a condition of its loan to Borrower that the lien of the mortgage executed by Borrower to The Robert Leopold Jr., Trust, Robert Leopold Jr., Trustee

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LOAN #: 5733804

be subordinated to the lien of the mortgage executed by Borrower to Countrywide Homes Loans Inc., to which has agreed on the conditions provided herein, NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follows:

1. That the lien of mortgage executed by the Borrower to The Robert Leopold Jr. Trust, Robert Leopold Jr. Trustee is and shall be subordinated to the lien of the mortgage executed by the Borrower to Countrywide Home Loans Inc.; provided, however, that the lien of the mortgage to The Robert Leopold Jr. Trust, Robert Leopold Jr., Trustee shall be subordinated to the lien of the mortgage to Countrywide Home Loans, Inc. only to the extent that the lien of the mortgage to Countrywide Homes Loans Inc. is a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

2. That the mortgage executed by the Borrower to The Robert Leopold Jr. Trust, Robert Leopold Jr. Trustee is and shall be subordinated both in lien and payments to the mortgage executed by the Borrower to Countrywide Home Loans, Inc., to the extent that the mortgage to Countrywide Home Loans Inc. is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

3. That to the extent the mortgage of Countrywide Homes Loans Inc. is as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property, the lien of the mortgage executed by Borrower to Countrywide Home Loans Inc. shall not be affected or impaired by a judicial sale under a judgment recovered under the mortgage made by the said Borrower to The Robert Leopold Jr. Trust, Robert Leopold Jr., Trustee but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to The Robert Leopold Jr. Trust, Robert Leopold Jr., Trustee, as well as any judgment obtained upon the bond or note secured thereby.

4. That the The Robert Leopold Jr. Trust, Robert Leopold Jr., Trustee shall notify in writing of any default under the terms of the mortgage executed by the Borrower to The Robert Leopold Jr. Trust, Robert Leopold Jr. Trustee

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LOAN #: 5733804

IN WITNESS WHEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.

The Robert Leopold Jr. Trust _____

By: Robert Leopold Jr.
Robert Leopold Jr.

Title: Trustee

By: _____

Title: _____

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