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RECORDATION REQUESTED BY:

Bank of Lincolnwood
4433 West Touhy Avenue
Lincolnwood, IL 60712

0010034793

4968/0011 87 006 Page 1 of 3
2001-01-16 13:29:10
Cook County Recorder 25.50

WHEN RECORDED MAIL TO:

Bank of Lincolnwood
4433 West Touhy Avenue
Lincolnwood, IL 60712



0010034793

SEND TAX NOTICES TO:

Bank of Lincolnwood
4433 West Touhy Avenue
Lincolnwood, IL 60712

**COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
SKOKIE OFFICE**

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Sheila Klepper
4433 W. Touhy Ave.
Lincolnwood, IL 60712

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated December 30, 2000, is made and executed between David Simon and Audrey Simon, whose address is 5723 W. Howard, Niles, IL (referred to below as "Grantor") and Bank of Lincolnwood, whose address is 4433 West Touhy Avenue, Lincolnwood, IL 60712 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 30, 1995 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded in the Office of the Cook County Recorder and known as Document No. 96-333144.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Unit No. 407 as delineated on the survey of the following parcel of real estate (hereinafter referred to as the "Parcel"): Lots 231, 232, 233, 234 and the east half of lot 230 in Woodland Estates, Unit Two (2), being a Subdivision in the South half (1/2) of Section 13, Township 41 North, Range 12, East of the third Principal Meridian, in Cook County, Illinois; which survey is attached as Exhibit "A" to Condominium Declaration made by the Exchange National Bank of Chicago as Trustee under its Trust No. 31455 dated January 27, 1977, recorded in the office of the Recorder of Cook County as Document No. 23819640, together with an undivided 3.65 per cent interest in said parcel (excepting from said Parcel all of the property and space comprising all of the units thereof as defined and set forth in said Condominium Declaration and Survey); and also together with a perpetual easement consisting of the right to use for parking purposes Parking Space(s) No. 34 and 35 as delineated on the survey attached as Exhibit "A" to the said Condominium Declaration.

The Real Property or its address is commonly known as 7710 W. Dempster Avenue, Unit #407, Morton Grove, IL 60050. The Real Property tax identification number is 09-13-329-021-1029.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Rate remains the same; maturity extended to 12-30-2001.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

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MODIFICATION OF MORTGAGE


(Continued)

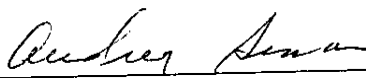
Page 2

respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

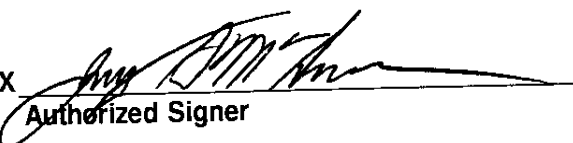
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 30, 2000.

GRANTOR:

X 
David Simon, Individually

X 
Audrey Simon, Individually

LENDER:

X 
Authorized Signer

Property of Cook County Clerk's Office

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MODIFICATION OF MORTGAGE (Continued)

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

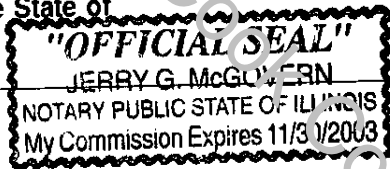
On this day before me, the undersigned Notary Public, personally appeared **David Simon and Audrey Simon**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 12th day of January, 2001

By [Signature] Residing at _____

Notary Public in and for the State of _____

My commission expires _____



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
 COUNTY OF Cook)

On this _____ day of _____ before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at _____

Notary Public in and for the State of _____

My commission expires _____

