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Property of Cook County Clerk's Office

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MAYNOR JAMES L. COOK
CLERK OF COOK COUNTY
CHIEF OF CLERK'S OFFICE

UNOFFICIAL COPY

LOANNO 2616

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MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on June 29, 1993 HARRY SUE and RUTH SUE, HUSBAND AND WIFE . The mortgagor is

This Security Instrument is given to ANCORE MORTGAGE, INC., ("Borrower").

which is organized and existing under the laws of NEVADA, and whose address is P.O. BOX 1687, ROCKFORD, IL 61110-0187 ("Lender").

Borrower owes Lender the principal sum of One Hundred Thirty Thousand Dollars and no/100 Dollars (U.S. \$ 130,000.00). This debt is

evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on July 1, 2023 . This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

LOT 16 IN COLLINS AND COMPANY'S RESUBDIVISION OF LOT 8 (EXCEPT THE EAST 1328 FEET THEREOF) OF COUNTY CLERK'S DIVISION OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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COOK COUNTY RECORDER

which has the address of 2526 WILMETTE AVENUE WILMETTE Illinois 60091 ("Property Address") [Street] [City] [Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

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