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2001-02-23 12:42:27

Cook County Recorder

15.50

15.38

Subcontractor's Claim for Lien

THE CLAIMANT (NAME AND ADDRESS)

Nelson-Harkins Industries, Inc. 5301 N. Kedzie Ave. Chicago, IL 60659

(The Above Space For Recorder's Use Only)

STATE OF ILLINOIS)

COUNTY OF COO!...)

The Claimant, NELSON-HARKINS INDUSTRIES, INC., of 5301 North Kedzie Avenue, Chicago, Cook County, Illinois, hereby files notice and claim for mechanic's lien against Contractor, REED ILLINOIS CORPORATION, of 930 West Division Street, Chicago, Cook County, Illinois, and Owner, AMERICAN YOUTH HOSTELS-CHICAGO, INC., of 24 East Congress, Chicago, Cook County, Illinois, under the Mechanic's Lien Act (770 ILCS 60, et seq.) and states as follows:

That on May 5, 2000, the Owner owned the real property in the County of Cook, State of Illinois, described in Exhibit A, attached hereto, and REED ILLINOIS CORPORATION was Owner's contractor for the improvement thereof.

That on May 25, 2000, Contractor made a subcontract with the Claimant to design, construct, and install various interior and exterior signs on the real property described in Exhibit A, for in and in said improvement, and that on December 2, 2000, the Claimant completed thereunder delivery of materials and labor equal to the value of Eighty Thousand Seven Hundred Sixteen and 80/100 Dollars (\$80,716.80).

That said Contractor is entitled to credits on account thereof as follows: payment of Twenty Seven Thousand and no/100 Dollars (\$27,000.00) on October 24, 2000 leaving due, unpaid and owing to the Claimant, after allowing all credits, the sum of Fifty Three Thousand Seven Hundred Sixteen and 80/100 Dollars (\$53,716.80), for which, with interest, the Claimant claims a lien on

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said property and improvements and on the monies or other valuable consideration due or to become due from Owner under said contract against said Contractor and Owner, according to the statute.

NELSON-HARKINS INDUSTRIES, INC.

By:

Donald Harkins

This document was prepared by Paul F. Schofield of SIEBEL, SCHOFIELD & VARDE.

Mail To:

Paul F. Schofield

Three First National Plaza

70 V/est Madison Street, Suite 460

Chicago, Illinois 60602

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STATE OF ILLINOIS)) SS. COUNTY OF COOK) .

DONALD HARKINS, on behalf of NELSON-HARKINS INDUSTRIES, INC., being duly sworn, deposes and says that I am the claimant named int he foregoing claim of lien; that I have read and subscribed the foregoing claim of lien and know the contents thereof; that the statements contained therein are true; and that the sum of Fifty Three Thousand Seven Hundred Sixteen and 80/100 Dollars (\$53,716.80) claimed therein is justly due and owning Claimant from Contractor, CORT.

OPCOOL COUNTY Clark's Office REED ILLINOIS CORPORATION, and Owner, AMERICAN YOUTH HOSTELS-CHICAGO, INC.

Sworn to before me and subscribed in my presence at Chicago, Illinois, day of AZ

2001.

Notary Public OFFICIAL SEAL PAUL F SCHOFIELD

MY COMMISSION EXPIRES: 02/11/02

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Legal Description

(24 East Congress Pkwy)

Permanent Index Number:

17-15-108-013-0000

The South 16 ½ Feet of Lot 9 in Block 10 in Fractional Section 15 Addition in Section 15, Township 39 North, Range 14 East of the Third Principal Meridian in Cock County, Illinois.

Permanent Index Number 17-15-108-014-0000

The South 25.28 Feet of Lots 8 and Lot 9 except the South 16 1/2 Feet and except the West 10 Feet of said lots taken for alley in Block 10 in Fractional Section 15 Addition in Section 15, Township 39 North, Range 14 East of the Third Principal Meridian in S. County Clark's Office Cook County, Illinois.

\\Main\k drive\WP\Nelson-Harkins\Reed-4882\Legal Description-24 E Congress.wpd

EXHIBIT