

UNOFFICIAL COPY 10150091

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2001-02-26 10:10:24
Cook County Recorder 43.00



2 of 2 CTI
OF
21009091
7901390

SUBORDINATION AGREEMENT

Mortgagors: RONALD & KAREN IRACE

Mortgagee: American General Finance, Inc.

Mortgage Date: August 11, 2000 Date Recorded: August 15, 2000

Principal Amount: \$ 10,933.00 Book: _____ Page: _____

County Recorded: _____

Legal Description of Property: See attached description.

Address of Property: 15754 S LeClaire

Oak Forest, IL 60452

Lender (Requesting Subordination): CHASE MANHATTAN MORTGAGE CORPORATION

KNOW ALL MEN BY THESE PRESENTS, that Mortgagee, on the date set forth below, for valuable consideration paid to it in hand, the receipt of which is hereby acknowledged, hereby agrees that certain Mortgage given by Mortgagors which is more fully described above, a legal description of which is attached hereto as Exhibit A, which Mortgage constitutes a lien upon the Property above, shall hereafter be subordinate in lien, priority and distribution to the following Mortgage held by Lender named above, not exceeding the following principal amount and interest rate:

Principal Amount: \$ 133,550.00 Dated: 2-12-2001

Book: _____ Page: _____ Interest Rate: _____ % (per year)

County Recorded: 10150090

FURTHER, it is expressly understood and agreed that this Subordination Agreement shall not apply to any refinancing, renewal or extension of the Mortgage from Mortgagors to Lender.

Agreed to on this date:

Mortgagee: American General Finance, Inc.

Attest: Vanessa Fleenor

By: Michael L. McClellan Vanessa Fleenor, Assistant Secretary
Title: Vice President

State of Illinois

County of Kane

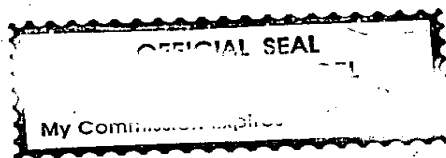
On this day, February 15, 2001, before me, the undersigned individual, personally appeared Michael L. McClellan, who acknowledged him- or herself to be the Vice President of American General Finance, Inc., and that he/she, as such, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by him- or herself under the title indicated.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Connie Sugel
Notary Public

My Commission Expires: 11-3-2003

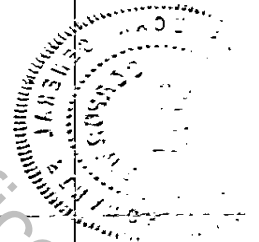
UN0211 Subordination Agreement (10-11-99)



BOX 333-CTI

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STREET ADDRESS: 15754 S. LECLAIRE

CITY: OAK FOREST

COUNTY: COOK

TAX NUMBER: 28-16-408-030-0000

LEGAL DESCRIPTION:

THE SOUTH 1/2 OF LOT 95 (EXCEPT THE WEST 120 FEET THEREOF) IN ARTHUR T. MCINTOSH AND COMPANY'S FOREST RIDGE FARMS, BEING A SUBDIVISION OF THE WEST 1/2 OF THE SOUTH EAST 1/4; ALSO OF THAT PART OF THE SOUTH EAST 1/4 OF THE SOUTH EAST 1/4 LYING NORTHERLY OF THE NORTHWESTERLY LINE OF THE RIGHT OF WAY OF THE CHICAGO ROCK ISLAND AND PACIFIC RAILROAD OF SECTION 16, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office