

PARTIAL RELEASE



KNOW ALL MEN BY THESE PRESENTS, that VORNADO REALTY L.P., a Delaware limited partnership ("Mortgagee"),

(Above Space For Recorder's Use Only)

for and in consideration of the payment of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby REMISE, CONVEY, RELEASE AND QUIT CLAIM unto KINZIE PARK L.L.C., an Illinois limited liability company, all the right, title, interest, claim or demand whatsoever that Mortgagee may have acquired in, through or by a certain Junior Purchase Money Mortgage dated July 15, 1998, recorded in the Office of the Recorder of Deeds of Cook County, in the State of Illinois, as Document No. 98-619717 (the "Mortgage"), to a portion of the premises therein described as follows, to-wit:

UNIT 1404 AND PARKING SPACE 408 IN KINZIE PARK TOWER CONDOMINIUM AS DELINEATED AND DEFINED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE.

LOT 22 IN KINZIE PARK SUBDIVISION BEING A RESUBDIVISION OF LOTS, BLOCKS, AND VACATED STREETS AND ALLEYS IN WABANSIA IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 27, 1999 AS DOCUMENT NUMBER 99712460 IN THE CITY OF CHICAGO, COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED DECEMBER 13, 2000 AS DOCUMENT NUMBER 00980340, AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

Property Address: 501 N. Clinton, Unit 1404, Chicago, Illinois
PINS: 17-09-112-010-0000, 17-09-112-018-0000, 17-09-112-005-0000
17-09-112-042-0000

situate in the City of Chicago, County of Cook and State of Illinois, together with all the appurtenances and privileges thereunto belonging and appertaining.

This Release is in no way to operate to discharge the lien of said Mortgage upon any other of the premises described therein, but it is only to release the portion particularly above described and none other; and the remaining or unreleased portions of the premises in said Mortgage described are to remain as security for the payment of the indebtedness secured thereby and for the full performance of all the covenants, conditions and obligations contained in said Mortgage and the Note therein mentioned.

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