UNOFFICIAL COPM 68497

RELEASE OF ASSIGNMENT OF **PROCEEDS**

9541/0142 20 001 Page 1 of 2001-03-02 12:05:12 Cook County Recorder 23.50

KNOW ALL MEN BY THESE PRESENTS, that Builders' Equity Source, L.L.C., a Delaware limited liability company, of the County of Cook and State of Illinois DOES HEREBY CERTIFY that a certain Memorandum of Interest in Real Estate and Proceeds dated the 1st day of Arai, 1999 made by Westfield Homes of Illinois Venture No. 1, an Illinois corporation, to Builders' Equity Source, L.L.C. and

(Save for Recorder's Information)

recorded as Document No. 99326410 in the office of the Recorder of Deeds of Cook County, in the State of Illinois, is fully paid. satisfied, released and discharged as to that property, which is legally described in Exhibit A attached hereto and made a part hereof.

IN WITNESS WHEREOF, the updersigned has subscribed his name hereto, in the City of Chicago, State of Illinois, as of the 29 day of F-25. 1999. 2000

1st AMERICAN TITLE order # (9710710 BUILDERS' EQUITY SOURCE, L.L.C.

Sherman Residential Equity, L.L.C.,

its manager

STATE OF ILLINOIS) COUNTY OF COOK) SS

The undersigned, a Notary Public in and for said County in the State aforesaid, does hereby certify that MARK J. OUTTERMAN, the MANAGER of Sherman Residential Equity, L.L.C., the manager of Builders' Equity Source, L.L.C., who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day, in person and acknowledged that he signed, sealed, and delivered the said instrument of writing as said president and as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 29/8 ay of FEBRUARY, 1999. 2000

"OFFICIAL SEAL" Gregory N. Brackens Notary Public, State of Illinois My Commission Expires 10/10/01

PREPARED BY AND AFTER RECORDING RETURN TO:

Pachter, Gregory & Finocchiaro, P.C.

790 Estate Drive

Suite 150

Deerfield, Illinois 60015

Attn: Larry H. Pachter, Esq.



UNOFFICIAL COPY 0010168497

Legal Description:

Oponty Ox ubdivision of the Northeast 1/4 and the Societ Thrid Principal Meridian, in Cook County, Illino.

Pin 06-27-202-011 Lot 12 in Willow Pond, a subdivision of the Northeast 1/4 and the Southeast 1/4 of Section 27, Township 41 North, Range 9, East of the Thrid Principal Meridian, in Cook County, Illinois.