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2001-03-06 10:13:55
Cook County Recorder 27.50

RECORDATION REQUESTED BY:
PRAIRIE BANK AND TRUST
COMPANY
BRIDGEVIEW OFFICE
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455



WHEN RECORDED MAIL TO:
PRAIRIE BANK AND TRUST
COMPANY
BRIDGEVIEW OFFICE
7661 S. HARLEM AVE
BRIDGEVIEW, IL 60455



COOK COUNTY
RECORDER

SEND TAX NOTICES TO:

Area Wide 71st & Pulaski
Inc.
P.O. Box 564
Oak Lawn, IL 60453

EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Bernadette Casserly, Commercial Loan Administrator
7661 S. Harlem
Bridgeview, IL 60455

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated January 10, 2001, is made and executed between Area Wide 71st & Pulaski, Inc., an Illinois corporation (referred to below as "Grantor") and PRAIRIE BANK AND TRUST COMPANY, whose address is 7661 S. HARLEM AVE, BRIDGEVIEW, IL 60455 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated July 2, 1999 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded on 7/19/99 in Cook County as Document #99685734, and modified by Modification of Mortgage recorded 8/2/00 in Cook County, Illinois as Document No. 00583600, and modified by Modification of Mortgage recorded 01/05/01 in Cook County, Illinois as document No. 001012094.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 15 IN BLOCK 13 IN W.D. MURDOCK'S MARQUETTE PARK ADDITION, BEING A SUBDIVISION OF (EXCEPT THE EAST 50 FEET) THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 3945 West 70th Place, Chicago, IL 60609. The Real Property tax identification number is 19-23-328-011.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:


Extend maturity to April 10, 2001.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

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Property of Cook County Clerk's Office

Authorized Signer

X 

LENDER:

Fayçal Mohamed, President of Area Wide 71st & Pulaski, Inc.

BY: 

AREA WIDE 71ST & PULASKI, INC.

GRANTOR:

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 10, 2001.

Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

MODIFICATION OF MORTGAGE
(Continued)

Loan No: 147249002

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CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)

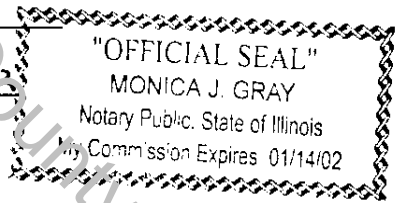
On this 27th day of February, 2001 before me, the undersigned Notary Public, personally appeared Faysal Mohamed, President of Owen Wicks 71st + Pulaski, Inc.

, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Monica J. Gray Residing at Madison

Notary Public in and for the State of IL

My commission expires 1-14-02



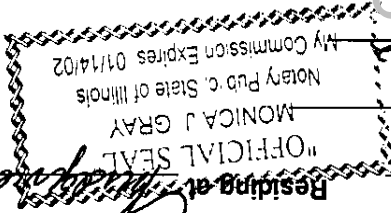
Cook County Clerk's Office

Property of Cook County Clerk's Office

LASER PRO Lending, Reg. U.S. Pat. & T.M. Off., Ver. 5.15.10.05 (c) Concentrix 1997, 200 At Rights Reserved. - IL GACHPL1G201FC TR-2571

My commission expires _____

Notary Public in and for the State of _____



Residing at _____

By _____

Monica J. Gray

Lender.

acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said

Public, personally appeared _____ and known to me to be the _____ authorized agent for the Lender that executed the within and foregoing instrument and _____ day of _____, 2001 before me, the undersigned Notary

COUNTY OF _____

Cook

STATE OF _____

Illinois

LENDER ACKNOWLEDGMENT