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2001-03-06 09:43:15

Cook County Recorder 33.50



0010171389

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
ROLLING MEADOWS

COVER SHEET FOR RE-RECORDED DOCUMENT

Property of Cook County Clerk's Office



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TYPE OF DOCUMENT

MAIL TO:

NAME AND ADDRESS OF PREPARER:

William Bozanos

Michael J. Mitchell

Korch Shefun + Loitzman Jones Day Clark & Rogue

77 West Wacker

750 Lake Cook Road

Chicago, Ill. 60601

Suite 350

Buffalo Grove, Ill. 60089

2/23/01

01 MAR -1 PM 3:48

[ARRISE]

RELEASE AND SATISFACTION OF LOAN AGREEMENT AND MORTGAGE

WHEREAS, the ILLINOIS HEALTH FACILITIES AUTHORITY (the "Authority") has previously issued its Revenue Bonds, Series 1990A (Community Provider Pooled Loan Program) in the aggregate principal amount of \$26,314,000 and its Taxable Revenue Bonds, Series 1990B (Community Provider Pooled Loan Program) in the original aggregate principal amount of \$1,083,000 (collectively, the "Prior Bonds") under the Trust Indenture dated as of September 1, 1990, as amended (the "Prior Indenture"), between the Authority and American National Bank and Trust Company of Chicago, as trustee (the "Prior Trustee"), and loaned a portion of the proceeds of the Prior Bonds in the original principal amount of \$255,000 to Arrise, Inc., an Illinois not for profit corporation (the "Corporation"); and

WHEREAS, the Authority under and pursuant to the Prior Indenture has granted, bargained, sold, conveyed, confirmed, assigned, transferred in trust, mortgaged and pledged to the Prior Trustee and granted a security interest unto the Prior Trustee in all of the property described in the Granting Clauses of the Prior Indenture; and

WHEREAS, the Authority has executed and delivered to the Prior Trustee that certain Eighth Supplemental Trust Indenture dated January 10, 2001 between the Authority and the Prior Trustee (the "Supplemental Indenture"); and

WHEREAS, the Authority has caused certain United States Government Obligations identified in Exhibit B to the Supplemental Indenture (the "Refunding Obligations") to be purchased and deposited with the Prior Trustee, in trust, pursuant to the Prior Indenture, as supplemented and amended by the Supplemental Indenture. The principal of the Refunding Obligations, together with the interest to be earned thereon, without consideration of any reinvestment thereof, and certain uninvested cash held by the Prior Trustee, will be fully sufficient to pay the interest on the Non-Correlative and the Correlative Bonds (as defined in the Prior Indenture) of the Corporation payable on February 15, 2001, to redeem on February 15, 2001 the Correlative Bonds remaining outstanding at a redemption price of 102% of the principal amount thereof, to pay the negative arbitrage on the Non-Correlative Bonds and to pay certain expenses, based upon the verification report of Dunbar, Breitweiser & Company, LLP, dated January 10, 2001. The Corporation has paid or caused to be paid all other sums payable under the Loan Agreement and Mortgage dated as of September 1, 1990 (the "Prior Mortgage") between the Corporation, as Mortgagor, and the Authority, as Mortgagee, thus entitling the Corporation to a release of the lien and security interest of the Prior Mortgage; and

WHEREAS, the Prior Mortgage was recorded on December 5, 1990 as document No. 90 - 585204 in the Cook County, Illinois Recorder's Office, and the real property subject to the lien of such Prior Mortgage is set forth on *Exhibit A* hereto;

NOW THEREFORE, in consideration of the premises and of other good and valuable consideration, the receipt and sufficiency whereof is hereby acknowledged, the Prior Trustee and the Authority, except as provided in the Supplemental Indenture, do hereby forever release, remise,

reassign, reconvey, terminate, transfer and set over to and unto the Corporation all of their respective rights, title and interest in and to the Prior Mortgage and in and to any other property which may have been granted, bargained, sold, conveyed, confirmed, assigned, transferred in trust, mortgaged and pledged by or in which a security interest has been granted or assigned by the Prior Mortgage as and for additional security for the Non-Correlative and the Correlative Bonds and, except as provided in the Supplemental Indenture, all of the Prior Trustee's and the Authority's rights, title and interest under the Prior Mortgage do hereby cease, determine and become void. The Prior Trustee and the Authority hereby acknowledge that all obligations of the Corporation in respect of the covenants contained in the Prior Mortgage have hereby ceased, determined and been completely discharged, except as otherwise provided in the Supplemental Indenture. The Supplemental Indenture creates no lien or encumbrance on the property encumbered by the Prior Mortgage.

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IN WITNESS WHEREOF, AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, as trustee, has caused these presents to be signed in its name on its behalf by one of its Authorized Officers, and its official seal to be hereunto affixed and the same to be attested by one of its Authorized Officers, and the ILLINOIS HEALTH FACILITIES AUTHORITY has caused these presents to be signed in its name and on its behalf by its Associate Executive Director, all as of the 10th day of January, 2001.

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, as Prior Trustee

By Pat Deert
Authorized Officer

(Seal)

ATTEST:

By Chitra Patel
Authorized Officer

ILLINOIS HEALTH FACILITIES AUTHORITY

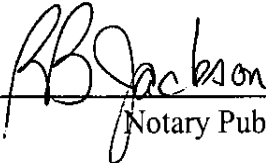
By Patricia A. Keane
Associate Executive Director

MAIL TO:
William S. Bazianor
Kovitz Shifrin & Waitzman
750 Lake Cook Road, Suite 350
Buffalo Grove IL 60089

PREPARED BY:
Michael J. Mitchell
Jones, Day, Reavis & Posner
77 West Wacker
Chicago IL 60601

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

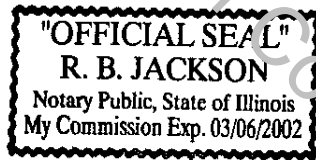
The foregoing instrument was acknowledged before me this 10th day of January, 2001, by Patricia Martirano and Chitra Patel, each an Authorized Officer of AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a national bank association, on behalf of the Bank.



Notary Public

My commission expires: 3/6/02

(Seal)



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Exhibit A

LEGAL DESCRIPTION

Provider: ARRISE, Inc.

PARCEL A:

Lot 62 in Haase's Addition to Oak Park in Section 13, Township 39 North, Range 12 East of the Third Principal Meridian, in Cook County Illinois.

Property Address: 512 DesPlaines Avenue, Forest Park, IL

Permanent Index No.: 15-13-208-004

PARCEL B:

Lot 1 in Block 11 in W.J. Wilson's Addition to Oak Park, being a Subdivision of Lot 1 (except the East 40 acres thereof) in Murphy's Subdivision of Section 18, Township 39 North, Range 13 East of the Third Principal Meridian (except the West 1/2 of the South West 1/4 thereof) in Cook County, Illinois.

Property Address: 702 S. Maple Avenue, Oak Park, IL

Permanent Index No.: 16-18-118-001