SUBORDINATION AGREEMENT NOFFICIAL COPY 182499

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COLE TAYLOR BANK

UKO1063 2072



RECORDER'S STAMP

This agreement made the 15th day of February, 2001, between Steven A. Johnson and Diane L. Johnson, husband and wife, hereinafter called "Borrower", and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL 60459, hereinafter called "Lien Holder", and Washington Mutual Bank.

Whereas, Borrower is the owner in fee of premises situated at 170 S. Ela, Barrington, IL 60010. (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 9th day of March, 2000 being made by Borrower to Lien Holder to secure payment of Thirty Six Thousand Five Hundred Pollars and 00/100 (\$36,500.00) and interest, and recorded by the Cook County Recorder of Deeds on the 17th day of March, 2000 as Document Number 00191934.

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Washington Mutual Bank will accept from Borrower a mortgage covering said premises herein above described, bearing the date of the 15th day of February, 2001, made by Borrower to Washington Mutual Bank to secure payment of Three Hundred Twenty Two Thousand Four Hundred Dollars and 00/100, (\$322,400.00) plus interest;

Now, therefore, in consideration of the premises and to induce Washington Mutual Bank to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Porrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Washington Mutual Bank said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Washington Mutual Bank.

This agreement shall be binding upon and inure to the benefit of the respect lie is legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above vritten.

Borrower(s)

X		150
Steven A. Johnson	 ·	′′′
X		
Diane L. Johnson		

UNOFFICIAL COPY 182499

County of (A)	
Before me, the undersigned notary for said County and State, personally appeared Steven A. Johnson an	
known to me to be the person(s) whose name is subscribed above, and acknowledged that they executed the sa	ame for the purpose
In Witness Whereof I hereunto set my hand and Official seal this 13 day of 400	,2001.
in witness whereof i nereunto set my hand and official sear this day of 4	
Notary Public	
Cole Taylor Bank (Lienholder)	,
A A A A A A A A A A A A A A A A A A A	
	!
BY: 11/W W CLASSICE) 2 may 2
Mary Lou Ledvina, Assistant Vice President	ì
State of Illinois	
County of Cook	
Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledv	
President, known to me to be the person(s) whose name is subscribed above, and acknowledged that she execute purpose therein contained.	led the same for the
In Witness Whereof I hereunto set my hand and official seal this 13th day of February	,2001.
Horna H Inhuan	
Notary Public "OFFICIAL SEAL"	}
DONNA H. IMBRAS	{
NOTARY PUBLIC STATE OF ILLINOIS	•
My Commission Expires 07/14/2003	3
Washington Mutual Bank	
By	
Its	
Carta of Illinois	:
State of Illinois County of	. 1
Before me, the undersigned notary for said County and State, personally appeared)
known to me to be the person whose name is subscribed above, and acknowledged that executed the sail	me for the purposes
therein contained. In Witness Whereof I hereunto set my hand and official seal this day of	2001
in withess whereof i hereunto set my hand and official sear this day of	,2001.
Notary Public	

LEGAL DESCRIPTION

LOT 4 IN BLOCK 3 IN WYNGATE UNIT NUMBER 3, BEING A SUBDIVISION OF PART OF THE NORTHEAST QUARTER (1/4) OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON JULY 24, 1974 AS DOCUMENT NUMBER 2764677.

PIN # 02-06-201-025

N, IL
COOK COUNTY CIENT'S OFFICE ADDRESS: 170 S. ELA, BARRINGTON, IL 60010