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9/5/0029/49 001 Page 1 of 5
2001-03-08 10:35:07
Cook County Recorder 55.50



ASSIGNMENT OF LOAN AGREEMENT

RODNEY STRICKLAND (Assignor), for good and valuable consideration, does grant, bargain, sell, convey and assign without recourse unto AFFLUENCE, L.L.C. (Assignee), an Illinois corporation, all right title and interest to the following: Loan Agreement dated September 30, 1999 between RODNEY STRICKLAND (Lender) and CLARENCE CROSS IV, individually and as owner of C ENTERPRISE, P.C. and C ENTERPISE, P.C. (Debtors) in the amount of Two Hundred and Fifty Thousand Dollars (\$250,000.00), hereinafter referred to as "Loan Agreement." Assignor warrants that he is the legal and equitable owner of the Loan Agreement with full power to sell and assign the same; that he has executed no prior assignments or pledges thereof (this representation is only applicable if there were no prior assignments or pledges of the Loan Agreement prior to the loan and that said Loan Agreement calls for no additional encumbrances); that he has executed no release, discharge, satisfaction or cancellation of the Loan Agreement; that he has executed no instrument of any kind affecting the Loan Agreement or liability of the maker of the Loan Agreement.

Dated: 2/21/2001

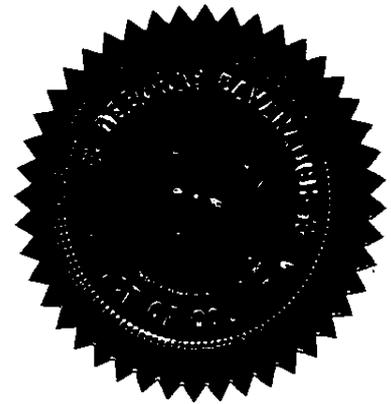
ASSIGNOR: RODNEY STRICKLAND

Rodney Strickland

SUBSCRIBED and SWORN to before me this 21 day of February 2001.

Deborah Cavanaugh
Notary Public

My Commission Expires: _____
DEBORAH CAVANAUGH
NOTARY PUBLIC DISTRICT OF COLUMBIA
My Commission Expires December 31, 2002



LOAN AGREEMENT

THIS LOAN AGREEMENT dated this 30th day of September, 1999 by and between **RODNEY STRICKLAND** hereinafter referred to as "Lender" and **CLARENCE CROSS, IV**, individually and as owner of **C ENTERPRISE, P.C.**, and **C ENTERPRISE, P.C.**, hereinafter referred to as "Debtors" provides as follows:

1. Subject to the terms set forth below, Lender shall loan Debtor Two Hundred Fifty Thousand Dollars (\$250,000.00).
2. Debtor agrees to pay back Two Hundred Fifty Thousand Dollars plus Twenty Percent (20%) interest for a total of Three Hundred Thousand Dollars (\$300,000).
3. Debtor agrees to make Twelve (12) monthly payments to Lender of Twenty-Five Thousand Dollars (\$25,000.00) each due on the same date each month commencing October 30, 1999.
4. Debtor will sign over and deliver to Lender the Original Installment Note Secured by Trust Deed held by C Enterprise, Trust Number 122682-0-7 and an Original Title, Policy Number 17200000011056 for the Second Mortgage on property located at 1326-28 W. Madison, Chicago Illinois. The value of said Note is in the amount of One Hundred Ninety Thousand Dollars (\$190,000.00) to serve as partial security for this loan.
5. It is further understood that upon execution of this Agreement, Lender, without assuming any debts or obligations will automatically obtain a Twenty-Five percent (25%) ownership interest in the business known as Madison's Steakhouse, Inc. and a Fifteen percent (15%) ownership interest in the property located at 1326-28 W. Madison, Chicago Illinois. Debtor will provide to Lender within Sixty (60) days all necessary legal documentation establishing said ownership interest.
6. Upon satisfaction of the terms and conditions of this Loan Agreement by Debtor, Lender shall sign back over and deliver to Debtor the Note and Title referred to in Paragraph Four (4) of this Loan Agreement.
7. Upon execution of this Loan Agreement, Debtor will be obligated to the terms and conditions as stated herein. If Debtor shall default on this Loan Agreement in any way, Lender shall take full and complete ownership of the Second Mortgage referred to in Paragraph Four (4). The Lender has exclusive right to determine what constitutes a default on this Loan

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FROM : MADISON'S RESTAURANT

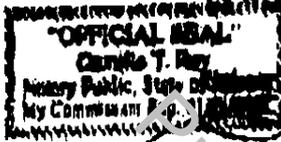
PHONE NO. : 312 655 8331

Sep. 30 1999 12:29PM PJ

Agreement and will grant and confer judgment should this Agreement be assigned in default.

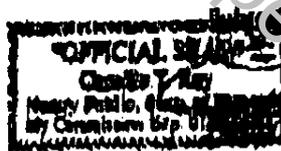
6. Debtor will immediately file this Loan Agreement in the appropriate Land Records and provide proof thereof within Twenty-Four (24) hours.

IN WITNESS thereof this 30th day of September, 1999



Carole T. Ray
Notary Public, State of Maryland
My Commission Expires 09/30/2002

Carole T. Ray
Carole T. Ray



Carole T. Ray
Notary Public, State of Maryland
My Commission Expires 09/30/2002

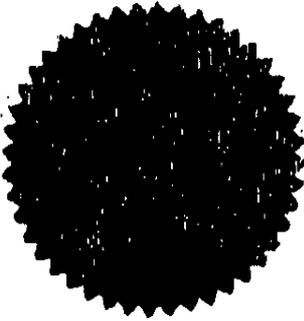
Carole T. Ray
Carole T. Ray

Subscribed and Sworn to on
this 30th day of Oct 1999.

Robert St. P.
Robert St. P.

Deborah Cavallone
Deborah Cavallone
Notary

DEBORAH CAVALLONE
NOTARY PUBLIC DISTRICT OF COLLINGBIA
My Commission Expires December 31, 2002



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EXHIBIT A

LEGAL DESCRIPTION

LOT 13 AND THE EAST 30 FEET OF LOT 14 IN BLOCK 6 IN MALCOLM MCNEIL'S SUBDIVISION OF BLOCKS 6, 7 AND 8 IN WRIGHT'S ADDITION TO CHICAGO, IN SECTION 8, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 1328 WEST MADISON STREET, CHICAGO, IL.

P.I.N. 17-08-335-023

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MAIL TO:

HERB STOKES, CHIEF EXECUTIVE OFFICER
AFFLUENCE, L.L.C.
1327 W. WASHINGTON
SUITE 106
CHICAGO, IL. 60607



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