No. 1090

November 1994

EXTENSION AGREEMENT (ILLINOIS)

GEORGE E. COLE®

LEGAL FORMS

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THIS AGREEMENT, made this 29th day of December .xxx 2000 by and between FIRST COMMUNITY BANK AND TRUST. by Bruce W. Bockelmann, President, the owner of the mortgage or trust deed hereinafter described, and MICHAEL J. BRENNAN and JANET M. BRENNAN, his wife, representing himself or themselves to be the owner or owners of the real estate hereinafter and in said decidescribed ("Owner"), WITNESSETH: _ 1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of ... Michael J. Brennan and Janet M. Brennan, his wife, ______, 19_____, ect red by a mortgage dated or trust deed in the nature of a mortgage registered/recorded April 6, 2000 , xxx , in the office of the Negistrar of Titles/Recorder of Cook County Illinois, in ______ of _____ at page _____ as document No. 00240997 conveying to First Community Bank and Trust,

Above Space for Recorder's Use Only

/0212¹25 001 Page 1 of

Cook County Recorder

2001-03-08 14:24:20

See legal description attached, along with PIN numbers.

certain real estate in _____ Cook ____ County, Illinois described is follows:

FIRST AMERICAN TITLE order #ATPC.5971CE

Permanent Real Estate Ind	ex Number(s):								<u> </u>		
A CHIMACITE TOOL ESCATE THE	Parcel'	71:	$f \cdot O + G$		Somer	alen	South	Suh	Orlar	d Park	TT.	60467
Permanent Real Estate Ind Address(es) of real estate:	Parcel	<u>11:</u>	<u> 1081</u>	ÓÌ	Bear	ĬŝĬäi	nd Ave	nue.	<u>Orland"</u>	Park, 1	L	
							1 000					

2. The amount remaining unpaid on the indebtedness is \$ 000,000.0

3. Said remaining indebtedness of \$ 600,000.00 shall be paid on or before

October 1, 2001 and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until October 1, 2001, 19_ at the rate of $\frac{-9.25}{100}$ per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of $\frac{-9.25}{100}$ per cent per annum, and interest after maturity at the rate of $\frac{-14.25}{100}$ cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuble legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at **UNOFFICIAL COPY**

- 4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.
- 5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this agreement shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

In TESTIMONY WHEREOF, the parties hereto have sign	ed, scaled and delivered this agreement the day and year first above
written.	ale bry XXM2
FIRST COMMUNITY, BANK AND TRUST (SEAL)	(SEAL)
BY: Drine W Bockel Mann	Michael J. Bremhan
Bruce W. Bockelman: President	
	M Chart Trun (SEAL
	Jawet M. Brennan

(Name and Address)

MAIL TO and
This instrument was prepared by

J. O'Grady, V.P.

First Community Bank and Trust

P. O. Box 457

Beecher, IL 60401

, C^o

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10184416

PARCEL I: LOT 6 IN BEECHEN & DILL AND PLANO'S SOMERGLEN SOUTH, BEING A SUBDIVISION OF THAT PART OF THE NORTH 660.32 FEET OF THE SOUTH 1370.0 FEET OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN; LYING SOUTH OF THE SOUTH LINE OF BEECHEN & DILL'S SOMERCLEN, A SUBDIVISION IN THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 17; RECORDED JANUARY 27, 2000 AS DOCUMENT NO. 00071292.

PARCEL II: LOT 1 IN KINGSPORT SOUTH SUBDIVISION, BEING A SUBDIVISION OF THAT PART OF THE NORTH ½ OF THE NORTHEAST ¼ OF THE SOUTHWEST 1/4 OF SECTION 20, LYING WESTERLY OF THE WABASH RAILROAD, ALL IN TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE WEST 125.00 FEET), IN COOK COUNTY, ILLINOIS.

Olynin Clark's Office TAX PIN #27-17-301-015-0000 VOL NO.: 146 (AFFECTS PART OF THE UNDERLYING LAND) (PARCEL I)

TAX PIN #27-20-329-001 (PARCEL II)

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Property or Cook County Clerk's Office

OFFICIAL COPY Illinois STATE OF COUNTY OF $\stackrel{\text{Will}}{-}$ Jeanette L. O'Grady a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Michael J. Brennan and Janet M. Brennan, his wife, 10184 personally known to me to be the same person s whose name s are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that the Y signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead. GIVEN under my hand and official seal this ____ OFFICIAL SEAL JEANETTE LOGRA NOTARY PUBLIC STATE OF . MY COMMISSION EXP SEPT. 23 200) STATE OF SS. **COUNTY OF** a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that personally known to me to be the same person _ whose name _ ____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _ he _ signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purp uses therein set forth, including the release and waiver of right of homestead. GIVEN under my hand and official seal this Notary Public STATEOF __Illinois

COUNTY OF Will Jeanette L. O'Grady

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that First Community Bank and Bruce W. Bockelmann, President of to me to be the same persons whose name: is subscribed to the foregoing instrument as such President and Trust

appeared before me this day in person and acknowledged that the signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth:

GIVEN under my hand and official seal this ___

OFFICIAL SEAL JEANETTE LO'GRADY NOTARY PUBLIC STATE MY COMMISSION EXP.

OFFICIAL SEAL JEANETTE LOGRADY NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXP. SEPT. 23,2001

Box_

EXTENSION AGREEMENT

Eirst Community Bank and Trust

HTIW

Michael J. Brennan

Janet M. Brennan

GEORGE E. COLE® LEGAL FORMS First Community Bank and Trust P. O. Box 457

MAIL TO:

Beecher, IL 60401

Poerty of Cook County Clerk's Office

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