UNOFFICIAL COMMS4744

2001-03-08 16:22:51

Cook County Recorder 25.50

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MODIFICATION AGREEMENT

LOAN NO. 01-74710917

This agreement, made this the 26TH day of FEBRUARY 2001, by and between the Mortgagee, LIBERTY FEDERAL BANK formerly known as HINSDALE FEDERAL BANK FOR SAVINGS, party of the first part, owner of the mortgage hereinafter described, and the Mortgagor(s) KENNETH R. PLETCHER AND BONNIE B. PLETCHER, HIS WIFE, IN JOINT TENANCY, representing themselves to be the owner(s) of the real estate hereinafter and in said mortgage described.

LOT 69 IN BLOCK 21 IN WESTER SPRINGS RESUBDIVISION OF PART OF EAST HINSDALE, IN SECTION 6, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND SECTIONS 31 AND 32, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WITNESSETH:

WHEREAS, the Mortgage(s) heretofore executed a certain in integage dated APRIL 16, 1994 and recorded APRIL 19, 1994 in the recorder's office of COCK County, Illinois as Document Number 94347114, conveying to LIBERTY FEDERAL BANK formerly known as HINSDALE FEDERAL BANK FOR SAVINGS, as mortgagee certain premises in said mortgage particularly_described and which said mortgage via given to secure the payment of one certain promissory note dated APRIL 16, 1994 in the amount of NINE THOUSAND SEVEN HUNDRED FIFTY DOLLARS AND NO/100 (\$9,750.00).

REI TITLE SERVICES # R902872

The premises mentioned in said mortgage are legally described as follows:

COMMONLY KNOWN AS:

4016 GRAND AVE.

WESTERN SPRINGS, IL 60558

PERMANENT TAX ID NO.:

18-06-211-016

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WHEREAS, their now is a credit limit available up to the maximum amount of NINE THOUSAND SEVEN HUNDRED FIFTY DOLLARS AND NO/100 (\$9,750.00) secured by the mortgage indebtedness.

WHEREAS, the maturity date for the above referenced mortgage is hereby extended to the 15th DAY OF MAY 2008

AND KNOW THEREFORE, it is hereby agreed that said mortgage and supplement thereto, and any obligation or obligations secured thereby, be and the same are hereby modified, altered and amended in a manner so that KENNETH R. PLETCHER AND BONNIE B. PLETCHER, hereby agrees-to-pay-LIBERTY FEDERAL BANK formerly known as HINSDAGE FEDERAL BANK FOR SAVINGS, its successors and assigns, the amount remaining unpaid on said mortgage indebtedness up to the maximum credit limit in the amount of NINE THOUSAND SEVEN HUNDRED FIFTY DOLLARS AND NO/100 (\$9,750.00), with interest calculated on the outstanding balance at the rate of Prime minus .50% for the remaining term of the loan as was stated in the original Promissory Noted dated APRIL 30, 1996 and hereby modified to by this modification agreement dated FEBRUARY 26, 2001. Payments are due on the 15th of every month until the whole of said indebtedness, including interest, shall have been paid except that if not sooner paid, the final payment of principal and interest shall be due and payable on the 15th DAY OF MAY 2008.

IN TESTIMONY WHEREOF, the parties hereunt have signed, sealed and delivered the indenture on the day and year first written above.

KENNETH R. PLETCHER

I, the undersigned, a Notary Public in and for said County, in the State afcresaid, DO HEREBY CERTIFY that KENNETH R. PLETCHER AND BONNIE B. MAICHER are personally known to me to be the same person(s) whose name(s) are subscrioud to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. Given under my hand and official seal, the 26TH Day of FEBRUARY 2001.

NOTARY PUBLIC

My Commission Expire: 1-22-

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"OFFICIAL **SEAL**" Beverly Pascual = Notary Public, State of Illinois

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LIBERTY FEDERAL BANK

STEVE CAMNISTRA, VICE PRESIDENT

ER ASSISTANT VICE PRESIDENT

STATE OF ILLINOIS COUNTY OF COOK

I, MARTIN WILLIAM LOTZ, a Notary public, in and for said County, in the state aforesaid, DO HEREBY CERTIFY THAT STEVE CANNISTRA, is personally known to me to be the VICE PRESIDENT of LIBERTY FEDERAL BANK, and MARK F. METZGER personally known to me to be the ASSISTANT VICE PRESIDENT of said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me inc day in person and severely acknowledge that such VICE PRESIDENT and ASSISTANT VICE PRESIDENT signed and delivered the said instruments as VICE PRESIDENT and ASSISTANT VICE PRESIDENT of said Corporation, and caused the corporation seal of said Corporation to be affixed thereto pursuant to authority given by the Board of Directors of said Corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, the uses and purposes therein set forth.

Given under my hand and notarized the 26TH Day of FEBRUARY 2001.

NOTARY PUBLIC:

THIS INSTRUMENT WAS PREPARED BY: LIBERTY FEDERAL BANK ONE GRANT SQUARE, P.O. BOX 386 HINSDALE, IL 60521

"OFFICI L SEAL"

Notary Public, State **of Illinois**

UNOFFICIAL COPY

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