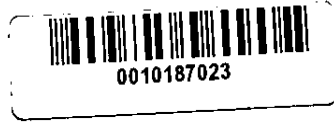


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Cook County Recorder 23.50



RELEASE DEED

Loan No. 691933

In consideration of the payment and full satisfaction of the debt secured by the Mortgage executed by Gloria M. Moran & Dilma Y. Moran as Mortgagor, to Western Financial Bank dated June 8, 1998, and recorded on June 10, 1998, in Document No. 98-489346 in the office of the Records of Deeds of Cook County, Illinois, the undersigned hereby releases said mortgage which formally encumbered the described property: PIN NO. 16-21-411-1011

Dated November 08, 2000.

CORPORATE SEAL



ATTEST:

Bridget Lovett
BRIDGET LOVETT
Assistant Secretary

ALLIANCE MORTGAGE COMPANY

BY:

Donna D. Hughes
DONNA D. HUGHES
VICE PRESIDENT

STATE OF FLORIDA
COUNTY OF DUVAL

I the undersigned, a Notary Public in and for said County in the State aforesaid, do hereby certify that DONNA D. HUGHES, VICE PRESIDENT and BRIDGET LOVETT, Assistant Secretary, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal, this November 08, 2000.



Adrienne M. Clark
MY COMMISSION # CC68000 EXPIRES
October 29, 2003
BONDED THRU TROY FAIR INSURANCE, INC.

Adrienne M. Clark
NOTARY PUBLIC

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED

PREPARED BY: SIERRA MOWERY

Alliance Mortgage Company, 8100 Nations Way, Jacksonville, FL 32256
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of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to the Lender the following described property located in COOK County, Illinois:

LOT 30 IN BLCOK 12 IN PARKHOME, A SUBDIVISION OF BLOCK14 IN GRANT LAND ASSOCIATION RESUBDIVISION OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY APN NUMBER (PARCEL NUMBER): 16-21-411-011

which has the address of 1221 SOUTH 50TH CT, CICERO [Street, City], Illinois 60804 [Zip Code] ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

Borrower and Lender covenant and agree as follows:

UNIFORM COVENANTS.

1. Payment of Principal, Interest and Late Charge. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and late charges due under the Note.

2. Monthly Payment of Taxes, Insurance and Other Charges. Borrower shall include in each monthly payment, together with the principal and interest as set forth in the Note and any late charges, a sum for (a) taxes and special assessments levied or to be levied against the Property, (b) leasehold payments or ground rents on the Property, and (c) premiums for insurance required under paragraph 4. In any year in which the Lender must pay a mortgage insurance premium to the Secretary of Housing and Urban Development ("Secretary"), or in any year in which such premium would have been required if Lender still held the Security Instrument, each monthly payment shall also include either: (i) a sum for the annual mortgage insurance premium to be paid by Lender to the Secretary, or (ii) a monthly charge instead of a mortgage insurance premium if this Security Instrument is held by the Secretary, in a reasonable amount to be determined by the Secretary. Except for the monthly charge by the Secretary, these items are called "Escrow Items" and the sums paid to Lender are called "Escrow Funds."

Lender may, at any time, collect and hold amounts for Escrow Items in an aggregate amount not to exceed the maximum amount that may be required for Borrower's escrow account under the Real Estate Settlement Procedures Act of 1974, 12 U.S.C. Section 2601 et seq. and implementing regulations, 24 CFR Part 3500, as they may be amended from time to time ("RESPA"), except that the cushion or reserve permitted by RESPA for unanticipated disbursements or disbursements before the Borrower's payments are available in the account may not be based on amounts due for the mortgage insurance premium.

98489346

Handwritten initials and signature area.