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2001-03-09 10:15:46
Cook County Recorder 29.00

RECORDATION REQUESTED BY:

Community Bank of
Ravenswood
2300 W. Lawrence Avenue
Chicago, IL 60625



0010188543

WHEN RECORDED MAIL TO:

Community Bank of
Ravenswood
2300 W. Lawrence Avenue
Chicago, IL 60625

SEND TAX NOTICES TO:

Community Bank of
Ravenswood
2300 W. Lawrence Avenue
Chicago, IL 60625

FOR RECORDER'S USE ONLY

REITG 109502. (181)

This Modification of Mortgage prepared by:

Maribel Velasquez/

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated February 24, 2001, is made and executed between LaSalle Bank National Association, Successor Trustee to American National Bank and Trust Company of Chicago, not personally but as Trustee Under Trust Agreement dated December 4, 1997 and also known as Trust No. 123636-02, whose address is 120 South LaSalle Street, Chicago, IL 60603 (referred to below as "Grantor") and Community Bank of Ravenswood, whose address is 2300 W. Lawrence Avenue, Chicago, IL 60625 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 28, 1998 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage recorded as Document No. 98982810 and an Assignment of Rents recorded in conjunction to the Mortgage referenced herein as Document No. 98982811; and;

WHEREAS, on or about, October 28, 2000 the owner executed a certain Modification of Mortgage which was recorded as Document No. 09146778, whereby the Mortgage Note was amended to extend the Maturity date through and until November 1, 2000; and;

WHEREAS, on or about, November 1, 2000 the owner also executed a second Modification of Agreement which was recorded as Document No. 0001012148, whereby the Mortgage Note was amended to extend the Maturity date through and until November 1, 2001; and;

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

See attached EXHIBIT "A" for Real Estate Legal Description

Box 169

The Real Property or its address is commonly known as 4910 N. Kedzie Street, Chicago, IL 60618. The Real Property tax identification number is 13-11-423-024-0000.

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MODIFICATION OF MORTGAGE

Loan No: 6430449002

(Continued)

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MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Increase the existing loan indebtedness on Note from \$340,326.10 to \$424,326.10 granting additional funds to the Grantor of \$84,000.00 .

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 24, 2001.

GRANTOR:

LASALLE BANK NATIONAL ASSOCIATION, SUCCESSOR TRUSTEE TO
AMERICAN NATIONAL TRUST COMPANY OF CHICAGO, NOT
PERSONALLY BUT AS TRUSTEE UNDER TRUST NO. 123636-02

By: Nancy A. Carlson
Authorized Signer
Asst. Vice President

LENDER:

X Eric W. Hubbard
Authorized Signer

This instrument is executed by LASALLE BANK National Association, not personal liability of Trustee, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, covenants, conditions and conditions to be performed by LASALLE BANK National Association are undertaken by it solely as Trustee, as authorized and required hereby and all statements herein made are made on information and belief and to be construed accordingly, and no personal liability shall be asserted or be enforceable against LASALLE BANK National Association by reason of any of the terms, provisions, stipulations, covenants, conditions or statements contained in this instrument.

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MODIFICATION OF MORTGAGE

Loan No: 6430449002

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TRUST ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)

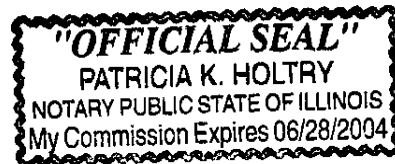
On this 2nd day of March, 2001 before me, the undersigned Notary Public, personally appeared Nancy A. Carlin, Asst. Vice President of LaSalle Bank National Association

, and known to me to be (an) authorized trustee(s) or agent(s) of the trust that executed the and acknowledged the to be the free and voluntary act and deed of the trust, by authority set forth in the trust documents or, by authority of statute, for the uses and purposes therein mentioned, and on oath stated that he or she/they is/are authorized to execute this and in fact executed the on behalf of the trust.

By Patricia K. Holtry Residing at Chicago, IL

Notary Public in and for the State of Illinois

My commission expires _____



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MODIFICATION OF MORTGAGE

Loan No: 6430449002

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LENDER ACKNOWLEDGMENT

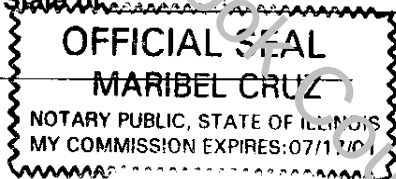
STATE OF IL)
) SS
COUNTY OF COOK)

On this 28th day of February, 2001 before me, the undersigned Notary Public, personally appeared Eric W. Hubbard and known to me to be the Executed Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Maribel Cruz Residing at Chicago

Notary Public in and for the State of Illinois

My commission expires _____



Cook County Clerk's Office

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EXHIBIT "A"

LEGAL DESCRIPTION

UNIT NUMBERS 4912-1E, 4912-2E, 4912-3E, 4912-1W, 4912-2W, 4912-3W, 4914-1E, 4914-2E, 4914-3E, 4914-1W, 4914-2W, 4914-3W, 4916-1E, 4916-2E, 4916-3E, 4916-1W, 4916-2W AND 4916-3W, IN THE NORTH PARK VILLAGE CONDOMINIUMS, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:
LOTS 16 TO 20, BOTH INCLUSIVE, IN THOMASSONS 4TH RAVENSWOOD ADDITION TO CHICAGO, A SUBDIVISION OF THE EAST 1/2 OF THE EAST 1/2 OF BLOCKS 21 AND 28 IN JACKSONS SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 11 AND THE SOUTHWEST 1/4 OF SECTION 12, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 00454773; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS.

Property of Cook County Clerk's Office

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