

The Real Property or its address is commonly known as 1440 N. LAKE SHORE DRIVE UNIT #7C, CHICAGO, IL 60610. The Real Property tax identification number is 17-03-103-028-1027.

UNIT 7C AS DELINEATED ON SURVEY PLAT OF LOT 14 (EXCEPT THE SOUTH 5 FEET THEREOF) AND ALL OF LOTS 15, 16, 17, 18 AND 19 AND THE SOUTH 20 FEET OF LOT 20 IN POTTER PALMER'S RESUBDIVISION OF LOTS 1 TO 22 INCLUSIVE IN BLOCK 4 OF CATHOLIC BISHOP OF CHICAGO'S LAKE SHORE DRIVE ADDITION TO CHICAGO BEING A SUBDIVISION OF THE NORTH 18.33 CHAINS OF FRACTIONAL SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN (CALLED "PARCEL"), WHICH SURVEY PLAT IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM MADE BY AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO A NATIONAL BANKING ASSOCIATION AS TRUSTEE UNDER TRUST NO. 29440 AND RECORDED AS DOCUMENT 21361283 AND AMENDED BY DOCUMENT 21531776 AND RE-RECORDED AS DOCUMENT 21981042 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following-described real property located in Cook County, State of Illinois:

RECORDED JANUARY 8, 2001 AS DOCUMENT NUMBER 0010017815 IN THE COOK COUNTY RECORDER'S OFFICE.

THIS MODIFICATION OF MORTGAGE dated February 20, 2001, is made and executed between CELESTE A. ALISON, DIVORCED AND NOT SINCE REMARRIED (referred to below as "Grantor") and George Washington Savings Bank, whose address is 10240 S. Cicero Ave., Oak Lawn, IL 60453 (referred to below as "Lender"). MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 20, 2000 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

MODIFICATION OF MORTGAGE

H81008208

Tracy Persun, Loan Officer  
10240 S. Cicero Avenue  
Oak Lawn, IL 60453

This Modification of Mortgage prepared by:

*[Handwritten signature]*

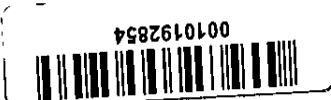
[Space Above This Line For Recording Data]

SEND TAX NOTICES TO:  
George Washington Savings Bank  
10240 S. Cicero Ave.  
Oak Lawn, IL 60453

WHEN RECORDED MAIL TO:  
George Washington Savings Bank  
10240 S. Cicero Ave.  
Oak Lawn, IL 60453

RECORDATION REQUESTED BY:  
George Washington Savings Bank  
10240 S. Cicero Ave.  
Oak Lawn, IL 60453

H81008208



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Property of Cook County Clerk's Office

# UNOFFICIAL COPY

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My commission expires

12/27/03

Notary Public in and for the State of Illinois

\_\_\_\_\_

By Mary T. Gingras

Residing at Romance

of said Lender.

acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned; and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed to the corporate seal

authorized agent for the Lender that executed the within and foregoing instrument and Public, personally appeared MARY VAN DE WEGE and known to me to be the

On this 28th day of February

before me, the undersigned Notary

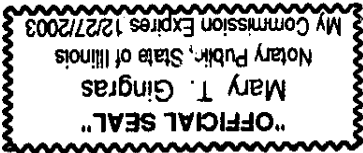
COUNTY OF Cook

\_\_\_\_\_

STATE OF Illinois

\_\_\_\_\_

## LENDER ACKNOWLEDGMENT



)  
) SS  
)

My commission expires

4/12/04

Notary Public in and for the State of Illinois

\_\_\_\_\_

By Vera Carollo

Residing at 250 Pleasant

Given under my hand and official seal this 28 day of Feb., 20 01

mentioned.

On this day before me, the undersigned Notary Public, personally appeared **CELESTE A. ALISON**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein

COUNTY OF Cook

\_\_\_\_\_

STATE OF Illinois

\_\_\_\_\_

## INDIVIDUAL ACKNOWLEDGMENT

0010192854

# UNOFFICIAL COPY

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

**LOAN IS BEING MODIFIED TO ADJUST THE INITIAL RATE DISCOUNT FROM 7.625% TO 6.875%, THE PRINCIPAL AND INTEREST WILL CHANGE FROM \$1,288.19 TO \$1,195.24 FOR 60 PAYMENTS BEGINNING MARCH 1, 2001; WITH THE FIRST PAYMENT ADJUSTMENT TO BE FEBRUARY 1, 2006 BASED UPON THE CURRENT RATE INDEX PLUS THE MARGIN; WITH ALL OTHER TERMS AND CONDITIONS OF THIS LOAN REMAINING THE SAME. FOR THIS CONSIDERATION A NINE HUNDRED DOLLAR (\$900.00) MODIFICATION FEE IS BEING CHARGED. .**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 20, 2001.**

**GRANTOR:**

x   
CELESTE A. ALISON, Individually

**LENDER:**

x   
Authorized Signer

Cook County Clerk's Office