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2001-03-12 14:25:44
Cook County Recorder 25.00

SUBORDINATION
OF LIEN
One trust deed or
mortgage to another



Property of Cook County Clerk's Office

The above space for Recorders use only

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WHEREAS, Charles R. Kent and Carole W. Kent, Husband and Wife by mortgage dated March 1, 2000 and recorded in the Recorder's Office of Cook County, Illinois, March 13, 2000 as Document 00176842, did convey unto Success National Bank certain premises in Cook County, Illinois, described as follows:

LEGAL DESCRIPTION:

SEE ATTACHED EXHIBIT ATTACHED HERETO AND MADE A PART HEREOF

Property Commonly known as: 624 N. Arlington Heights Rd, Arlington Heights, IL 60004

Permanent Index No. 03-29-121-028-0000

to secure Promissory Note for Forty Seven Thousand Three Hundred and No/100---DOLLARS (\$47,300.00) with interest payable as therein provided;

WHEREAS, the said Robert W. Kunath and Carol A. Kunath, Husband and Wife, by Mortgage dated February 27, 2001 and recorded in said Recorder's Office on _____, as Document _____, did convey unto Success National Bank, its successors and/or assigns the said premises to secure Promissory Note for Two Hundred Seventy Five Thousand and No/100---DOLLARS (\$275,000.00) with interest, payable as therein provided; and

WHEREAS, the note secured by the mortgage first described and held by Success National Bank as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage of Success National Bank first described to the lien of unto Success National Bank, its successors and/or assigns recorded as document number _____ secondly described,

BOX 333-CTT

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EXHIBIT "A"

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

THAT PART OF LOT 3 IN THE SUBDIVISION (BY A. DUNTON, ET. ASSIGNMENT OF LEASE.) OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT A POINT IN THE WEST LINE OF SAID LOT, 330 FEET SOUTH OF THE NORTHWEST CORNER THEREOF, RUNNING THENCE EAST 462 FEET TO THE CENTER LINE OF THE HIGHWAY, THENCE NORTH 112 FEET ALONG SAID CENTER LINE, THENCE WEST 462 FEET TO SAID WEST LINE, THENCE SOUTH 112 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

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