19023711 200 FFICIAL C 2003/0205 25 001 Page 1 of

2001-03-12 14:25:44

Cook County Recorder

25.00

SUBORDINATION
OF LIEN
One trust deed or
mortgage to another



The above space for Recorders use only



WHEREAS, <u>Charles R. Kent and Corole W. Kent, Husand and Wife</u> by mortgage dated March 1, 2000 and recorded in the Recorder's Office of <u>Cook</u> County, Illinois, March 13, 2000 as Document <u>00176942</u>, did convey unto Success National Bank certain premises in <u>Cook</u> County, Illinois, described as follows:

LEGAL DESCRIPTION:

SEE ATTACHED EXHIBIT ATTACHED HERETO AND MADE A PART HEREOF

Property Commonly known as: 624 N. Arlington Heights Rc., Arlington Heights, IL 60004

Permanent Index No. 03-29-121-028-0000

in trust for any person, firm or corporation; and

Opon Op

to secure Promissory Note for Forty Seven Thousand Three Hundred and No/100
DOLLARS (\$47,300.00) with interest payable as therein provided;
WHEREAS, the said Robert W. Kunath and Carol A. Kunath, Husband and Wife, by
Mortgage dated February 27 ,2001 and recorded in said Recorder's Office on
, as Document, did convey unto
Success National Bank, its successors and/or assigns the said premises to secure
Promissory Note for Two Hundred Seventy Five Thousand and No/100DOLLARS
(\$275,000.00) with interest, payable as therein provided; and
WHEREAS, the note secured by the mortgage first described and held by
Success National Bank as sole owner and not as agent for collection, pledgee or

WHEREAS, said owner wishes to subordinate the lien of the Mortgage of Success National Bank first described to the lien of unto <u>Success National Bank, its successors and/or assigns</u> recorded as document number secondly described,

BOX 333-CTI

UNOFFICIAL COPY

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to Success National Bank in hand paid, the said Success National Bank does hereby covenant and agree with the said unto <u>Success National Bank, its successors and/or assigns</u> that the lien of the note owned by said Success National Bank and or the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said SUCCESS NATIONAL BANK as aforesaid for all advances made on the note secured by said last named unto <u>Success National Bank</u>, its successors and/or assigns and for all other purposes specified therein.

WITNESS the hand and seal of said Success National Bank this 27^{th} day of February, 2001

SUCCESS NATIONAL BANK

BY:

Melissa K.Dalberg, Asst. Vice President

STATE OF ILLINOIS)

COUNTY OF LAKE)

I, <u>Erin Foley</u> a Notary Public in and for said county, in the state aforesaid, hereby certify, that <u>Melissa K. Dalberg, Asst.Vice President</u> who is personally known to me to be the same person whose name(s) is (are) subscribed to the foregoing instrument, appeared before me this day ir person and acknowledged that she signed, sealed and delivered and said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal __February 27, 2001.

**(Strike "to" if instrument subordinated to is a mortgage)
Mail to:

SUCCESS NATIONAL BANK

This instrument Prepared By:

100 Tri State International Ste 300 Name

Melissa Dalberg

Date)

Lincolnshire, IL 60069 Add:

Address 100 Tri State International Ste 300

Lincolnshire, IL 60069

OR RECORDER'S OFFICE BOX NO.

S:\dpt\loan.dpt\closing.frm\subordination\\kent 02-27-01

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EXHIBIT "A"

THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

THAT PART OF LOT 3 IN THE SUBDIVISION (BY A. DUNTON, ET. ASSIGNMENT OF LEASE.) OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT A POINT IN THE WEST LINE OF SAID LOT, 330 FEET SOUTH OF THE NORTHWEST CORNER THEREOF, RUNNING THENCE EAST 462 FEET TO THE CENTER LINE OF THE HIGHWAY, THENCE ALON OF COOK COUNTY CLERK'S OFFICE NORTH 112 FEET ALONG SAID CENTER LINE, THENCE WEST 462 FEET TO SAID WEST LINE, THENCE SOUTH 1.2 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.