

LaSalle Bank  
Prepared by Sue Angelini  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank  
Attn: File Audit Department  
4901 W. Irving Park Road  
Chicago, IL 60641

UNOFFICIAL COPY

0010195031  
7742/0080 52 001 Page 1 of 1  
2001-03-13 11:31:05  
Cook County Recorder 43.50



Account 205-7300114472

142892



THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 2nd day of March, 2001 by LaSalle Bank FSB, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated April 13, 1999 and recorded April 30, 1999 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 99377910 made by Old Kent Bank, successor to First National Bank of Evergreen Park, as trustee under trust agreement dated March 3, 1990 and known as trust number 11115 ("Borrowers"), to secure and indebtedness of \$148,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 7818 Sea Pines Road, Orland Park, IL 60462 and more specifically described as follows:

LOT 52 IN ORLAND GOLF VIEW UNIT 12, PHASE 1, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF SECTION 13, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT 90255534, IN COOK COUNTY, ILLINOIS.

PIN # 27-13-313-002

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$85,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Eighty five thousand dollars and no/100s, and to all renewals, extensions of replacement, of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Scherry Williams  
Scherry Williams, Consumer Loan Officer

STATE OF ILLINOIS }  
                          }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Scherry Williams, Consumer Loan Officer of LaSalle Bank FSB, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 2nd day of March, 2001.

Jason C. Keith  
Notary Public

