

UNOFFICIAL COPY

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2001-02-07 09:57:03
Cook County Recorder 43.50

01.FEB.-2 PM 2:40 SUBORDINATION OF MORTGAGE



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Account #001-898-38-0000-889361

IN CONSIDERATION, of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, **Bank One, N.A., a National Corporation** being the holder of a certain mortgage deed recorded in Official Record as Document 00787349 Recorder's Office **Cook** County **Illinois** upon the following premises to wit:

Exhibit "A" attached hereto and made a part hereof.

which has the address of : 5800 Arlingdale Drive, Palatine, IL 60067("Property Address").

For itself, its successors and/or assigns does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to **Charter One Mortgage.** its successors and/or assigns, executed by **Emilio John Solans and Patricia Arlene Solans, As Tenants by the Entirety** being dated the _____ day of _____, 2000 in the original amount of **\$190,000.00** and recorded in Official Recorded Volume _____, Page _____ Entry No. _____ Recorder's Office **Cook** County, **Illinois** and upon the premises above described. **Bank One N.A., a National Corporation**, shall unconditionally subordinate **Charter One Mortgage.** its successors and/or assigns, in the same manner and with like effect as though the said later encumbrance has been executed and recorded prior to the filing for record of **Bank One, N.A., a National Corporation**, mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, the said, **Bank One, N.A., a National Corporation**, has hereunto caused its name to be subscribed hereto by **Dianne E. Studer** its **Banking Officer** and **Barbara L. Mellott** its **Loan Officer** thereunto duly authorized by resolution of its Board of Directors, this **10th** day of **January**, 2001

Signed and acknowledged in the presence of:

Bank One, N.A.

By
Dianne E. Studer, Banking Officer

00787349
SUBORDINATION OF MORTGAGE
BANK ONE, N.A.
FEB 7 2001



UNOFFICIAL COPY**LEGAL DESCRIPTION:**

LOT 15 IN BLOCK 4 IN HIGHLAND MEADOWS, BEING A SUBDIVISION OF PARTS OF THE SOUTHWEST 1/4 OF SECTION 27, THE SOUTHEAST 1/4 OF SECTION 28 AND PART OF LOT 1 IN GEISLER'S SUBDIVISION ALL IN TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 21, 1978, AS DOCUMENT 24731265, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NO.: 02-28-403-024-0000

Property of Cook County Clerk's Office