UNOFFICIAL C 9010112258

2001-02-09 11:34:53

Cook County Recorder

25.50





RECORDATION REQUESTED BY:

American National Bank & Trust Company of Chicago 1901 S. Meyers Road, Suite 310 Oak Brook Terrace, IL 60181

WHEN RECORDED MAIL TO: 1/2

American National Bank & Trust Company of Chicago 1901 S. Meyers Road, Suite 310 • Oak Brook Terrace, IL 60181

SEND TAX NOTICES TO:

R. Michael Welborn and P Welborn 901 Chestnut Wilmette, IL 60091



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

American Nat'l Bank & Trust Co. of Chgo 1901 S. Meyers Road, Suite 310 Oakbrook Terrace, IL 60181

FIRST AMERICAN TITLE ORDER #LAR 38216



MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 1, 2001 BETWEEN R. Michael Welborn and Patricia M. Welborn, Husband and Wife as Tenants by the Entirety, (referred to below as "Grantor"), whose address is 901 Chestnut, Wilmette, IL 60091; and American National Bark & Trust Co. of Chicago (referred to below as "Lender"), whose address is 120 S. LaSalle Street, Chicago, IL SUF03

MORTGAGE. Grantor and Lender have entered into a mortgage dated July 21, 2000 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded as document #00568991 on July 27, 2000 in Cook County, Illinois

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 1 AND THE EAST 1/2 OF LOT 2 IN BLOCK 1 IN MILTON H. WILSON'S ADDITION TO WILMETTE, A SUBDIVISION IN SECTIONS 26 AND 27, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 901 Chestnut, Wilmette, IL 60091. The Real Property tax identification number is 05-27-401-006-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Rate decrease.

CONTINUING VALIDITY! Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and instull force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification

02-01-2001

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE

(Continued)

Page 2

or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.		
GRANTOR:		
x R. Michael Welborn		
X Patricia M. Welson.		
LENDER:		
American National Bank & Trust Co. of Cnicago		
By: The Control of th		٠
Authorized Officer	₹.	
INDIVIDUAL ACKNOWLEDGM	ENT	
STATE OF Allens	0	
COUNTY OF Du Page) ss	Tis	
On this day before me, the undersigned Notary Public, personally appear Welborn, to me known to be the individuals described in and who exe acknowledged that they signed the Modification as their free and vol purposes therein mentioned.	cuted the Modification	of Mortgage, and
Given under my hand and official seal this 54 day of 34	neary, 2001.	_
Ry Legy CANSW Residing at _	Du Pax C	ourty
Notary Public in and for the State of Allusis		
My commission expires 10-10-2002	OFFICIAL S Peggy A. D	iLeo {
!	Notary Public, Star My Commission Expi	

-01-2001

UNDIFICATION FANCE PY (Continued)

LENDER ACKNOWLEDGMENT

STATE OF FLLINOIS)
) ss
COUNTY OF DUPAGE)
On this day of Feb, 20 01, appeared ROUA DILLO and ki	before me, the undersigned Notary Public, personally nown to me to be the
authorized agent for the Lender that executed the wi	thin and foregoing instrument and acknowledged said
instrument to be the free and voluntary act and deed of the board of directors or wherwise, for the uses and purpose authorized to execute this said instrument and that the se	s therein mentioned, and on oath stated that he or she is
By Gindalligale	Residing at ANB - Supage County
Notary Public in and for the Size of	"OFFICIAL SEAL" LINDA A. ROGALA
My commission expires /0 30 01	Notary Public, State of Illinois My Commission Expires 10/30/01
′ 🔿	? ²

LASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.29a (C) Concentrex 2001 All rights reserved.

[IL-G201 E3.29 F3.29 MODWELL.LN R10.OVL]