

## **UNOFFICIAL COPY**

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Cook County Recorder

23.50

PREPARED BY ANGELA JONES 10 NORTH DEARBORN[]: 33 CHICAGO, IL 60602

WHEN RECORDED RETURN TO: ANGELA JONES PRIVATEBANK AND TRUST 10 NORTH DEARBORN CHICAGO, IL 60602 COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
ROLLING MEADOWS



## SUBORDINATION OF LIEN

WHEREAS, <u>TODD LOGAN AND LINDA LOGAN</u> by a Mortgage dated OCTOBER 27, 1997 and recorded in the Recorder's Office of <u>COOK COUNTY</u>, <u>ILLINOIS</u> as <u>DOCUMENT NUMBER 97913969</u> hereinafter referred to as Prior Mortgage, did convey unto <u>THE PRIVATEBANK AND TRUST COMPANY</u>, certain premises in COOK COUNTY, ILLINOIS. described as:

LEGAL DESCRIPTION: LOT 5 IN ROACHE'S RESUBDIVISION OF BLOCK 5 IN LAKE SHORE SUBDIVISION THE VILLAGE OF WINNETKA IN THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 05 21 408 004

**COMMON ADDRESS:** 

165 NORTH CANAL #130%, CHICAGO, IL, 60606

to secure a note for \$250,000.00 with interest payable as therein provided; and

WHEREAS, TODD LOGAN AND LINDA LOGAN by mortgage dated \_\_\_\_\_ and recorded in said Recorder's Office on \_\_\_\_\_\_, as Document, \_\_\_\_\_, hereinafter referred to as First Mortgage, did convey unto FIRST HOME MORTGAGE the said premises to secure a note for \$750,000.00 with principal and interest, payable as therein provided; and

WHEREAS, the note secured by the prior mortgage is held and owned by <u>The ProcteBank & Trust</u> <u>Company</u>, who desires to subordinate the lien of the mortgage securing the same to the lien for the First Mortgage recorded as Document \_\_\_\_\_\_, to <u>FIRST HOME MORTGAGE</u> above described.

NOW THEREFORE, in consideration of the premises and of the sum of TEN (10.00) DOLLARS to in hand paid, the said <u>The Private Bank & Trust Company</u> does hereby covenant and agree with the said <u>FIRST HOME MORTGAGE</u> for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note owned by said <u>The PrivateBank & Trust Company</u> and of the mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said <u>FIRST HOME MORTGAGE</u> as aforesaid for all advances made or to be made on the Note secured by said First Mortgage and for all other purposes specified therein.

WITNESS the hand and seal this 22TH DAY OF JANUARY, 2001

Managing Director

ant Secretary

STATE OF ILLINOIS)

SS

COUNTY OF COOK)

Dor Coop I, the undersigned, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that MARK L. KOSIEK , personally known to me is the Managing Director of The PrivateBank and Trust Company, a corporation, and LOUANN Lyck \_ personally known to me to be the Assistant Secretary of said corporation, and personally know to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Managing Director and Assistant Secretary, they signed and delivered the said instrument as Managing Lirector and Assistant Secretary of said corporation, and caused the corporate seal of said corporation to be affixed the etc. pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and my seal this 22TH DAY OF JANUARY 2001

<del>3\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$**\$\$\$**</del> "OFFICIAL SEAL" ANGELA M. JONES Notary Public. State of Illinois My Commission Expires 02/19/02

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Property of Cook County Clark's Office

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