

UNOFFICIAL COPY 25/09

POWER OF ATTORNEY
FOR PROPERTY

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O'Connor Title Services, Inc.

2162 West Hubbard Street
Chicago, IL 60610



NOTICE: THE PURPOSE OF THE POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY WHICH MAY INCLUDE POWERS TO PLEDGE, SELL OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS; BUT WHEN POWERS ARE EXERCISED, YOUR AGENT WILL PAVE TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM AND KEEP A RECORD OF RECEIPTS, DISBURSEMENTS AND SIGNIFICANT ACTIONS TAKEN AS AGENT. A COURT CAN TAKE AWAY THE POWER OF YOUR AGENT IF IT FINDS THE AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT NOT CO-AGENTS, UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE MANNER PROVIDED BELOW, UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOUR BEHALF FRMINATES IT. YOUR AGENT MAY EXERCISE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLED. THE POWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLEGIS "STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY LAW" OF WETCH THIS FORM IS A PART (SEE THE BACK OF THIS FORM). THAT LAW EXPRESSLY FERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE. (IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UDIDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU.)

Power of Attorney, made this 30th day of JAN . 2001

1. I, STEVEN I. SACHNOFF, 45 SHADOW OAK DR., SUI BUPY, MA 01776

(Insert name and address of principal)

hereby appoint:
PERRY S. GOLDBERG, 3514 N. WILTON AVE., CHICAGO, IL 60657

Onsert name and address of agent)

as my attorney-in-fact (my "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all attendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below:

Connor Title Guaranty, Inc.

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(1)

YOU MUST STRIKE OUT ANY ONE OR MORE OF THE FOLLOWING CATEGORIES OF POWERS YOU DO NOT WANT YOUR AGENT TO HAVE. FAILURE TO STRIKE THE TITLE OF ANY CATEGORY WILL CAUSE THE DESCRIBED IN THAT CATEGORY TO BE GRANTED TO THE AGENT, TO STRIKE OUT A CATEGORY YOU MUST DRAW A LINE THROUGH THE TITLE OF THAT CATEGORY.)

- (a) Real Estate
 Transactions.
 (b) Financial institution
 transactions.
 (c) Stock and Bond
 transactions.
 (d) Tangible or transactions.
 (e) Sele-deposit to X
 transactions.
- (i) Insurance and annuity
- (a) Retirement plan
- (h) Social Security, amployment and military service benefits.
- () Tex metters.
- (1) Claims and litigation.

- (1) Business operations.
- (m) Bostowing
- (n) Better transactions.
- powers and transactions.

(LIMITATIONS ON AND ADDITION TO THE AGENT'S POWERS MAY BE INCLUDED IN THIS POWER OF ATTUPNEY IF THEY ARE SPECIFICALLY DESCRIBED BELOW.)

- 2. The powers granted shave shall not include the following powers or shall be modified or limited in the following particulars (here you may include any specific limitations you deem approximate, such as a prohibition or conditions on the sale of particular stock or real estate or special rules on borrowing by the agent):
- 3. In addition to the powers granted above, I grant my agent the following powers (here you may add any other delegable powers including, without limitations power to make gifts, exercise powers of appointment, name or change beneficiaries or joint tensule or revoke or amend any trust specifically referred to below):

(YOUR AGENT WILL HAVE AUTHORITY TO EMPLOY OTHER PERSONS AS NECESSARY TO ENABLE THE AGENT TO PROPERLY EXERCISE THE POWERS GRANTED IN THIS FORM, BUT YOUR AGENT WILL HAVE TO MAKE ALL DISCRETIONARY DECISIONS, IF YOU WANT TO GIVE YOUR AGENT THE RIGHT TO DELEGATE DISCRETIONARY DECISION MAKING POWERS TO CTYERS, YOU SHOULD KEEP THE NEXT SENTENCE, OTHERWISE IT SHOULD BE STRUCK OUT.)

My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be revoked by any result (including any successor) named by me who is acting under this power of shormey at the time of reference.



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Section 3-4 of the Illinois Statutory Short Form Power of Attorney for Property Law

Section 3-4. Explanation of powers granted in the statutory short form power of attorney for property. This Section defines each category of powers listed in the statutory short form power of attorney for property and the effect of granting powers to an agent. When the title of any of the following categories is retained (not struck out) in a statutory property power form, the effect will be to grant the agent all of the principal's rights, powers and discretion with respect to the types of property and transactions covered by the retained category, subject to any limitations on the granted powers that appear on the face of the form. The agent will have authority to exercise cach granted power for and in the name of the principal with respect to all of the principal's interests in every type of property or transaction covered by the granted power at the time of exercise, whether the principal's interests are direct or indirect, whole or fractional, legal, equitable or contractual, 28 a joint tenant or tenant in common or held in any other form; but the agent will not be a power under any of the statutory categories (a) through (o) to make gifts of the principal's party, to exercise powers to appoint to others or to change any beneficiary whom the principal rea designated to take the principal's interests at death under any will, trust, joint tenancy, beneficiary form or contractual arrangement. The agent will be under no duty to exercise granted powers or to assume control of or responsibility for the principal's property or affairs; but when granted powers are exercised, the agent will be required to use due care to act for the benefit of the principal in secondance with the terms of the statutory property power and will be liable for negligent exercise The agent may act in person or through others reasonably employed by the agent for that purpose and will have authority to sign and deliver all instruments, negotiate and enter into all spreements and do all other acts reasonable necessary to implement the exercise of the powers grand to the agent

- Real estate transactions. The age at is authorized to : buy, sell, exchange, rent and lease real estate (which term includes, without limitation, real estate subject to a land trust and all beneficial interests in and powers of direction under any land trust); collect all rent, sale proceeds and earnings from real estate; convey, assign and accept title to real estate; grant essements, crew conditions and release rights of homestead with respect to real estate; create land trusts and exercise all powers under land trusts; hold, possess, maintain, repair, it sprove, subdivide, manage, operate and insure real estate; pay, contest, protest and compromise real estate taxes and assessments; and, in general, exercise all powers with respect to real estate which the principal could if present and under no disability
- (b) Financial institution transactions. The agent is authorized to, open close, continue and control all accounts and deposits in any type of financial institutions (which term includes, without limitation, banks, trust companies, saving, and buildings and loan associations, credit unions and brokerage firms); deposit in and withdraw from and write obsecks on any financial institution account or deposit; and in general, exercise all powers with respect to financial institution transactions which the principal could if present and under no disability.

- Stock and bond transactions. The agent is authorized to; buy and sell all types of securities (which term includes, without limitation, stocks, bonds, mutual funds and all other types of investment securities and financial instruments); collect, hold and safeksep all dividends, interest, earnings, proceeds of sale, distributions, shares, certificates and other evidences of ownership paid or distributed with respect to securities in person or by proxy, enter into voting trusts and consent to limitations on the right to vote; and, in general, exercise all powers with respect to securities which the principal could if present and under no disability.
- (d) Tangible personal property transactions. The agent is authorized to; buy and sell, lease, exchange, collect, possess and take title to all tangible personal property; have, store, restore, maintain, repair, improve, manage, preserve, insure and serve, store, restore, maintain, repair, improve, manage, preserve, insure and serve, store tangible personal property; and in general, exercise all powers with respect to tangible personal property which the principal could if present and under no disability.
- (e) Safe deposit how transactions. The agent is authorized to; open, continue and have access to all safe deposit boxes; aign, renew, release or terminate any safe deposit contract; drill or symender any safe deposit box; and, in general, exercise all powers with respect to safe deposit matters which the principal could if present and under no disability.
- Insurance and annuity transactions. The agent is authorized to; procure, acquire, continue, renew, terminate or of crwise deal with any type of insurance or amulty contract (which terms include, a ithout limitations, life, accident, health, disability, automobile casualty, property or limits y insurance); pay premiums or assessments on or surrender and collect all distributions, proceeds or benefits payable under any insurance or annuity contract; and in governi, exercise all powers with respect to insurance and annuity contracts which the processal could if present and under no disability.
- (8) Retirement plan transactions. The agent is authorized to; contribute to, withdraw from and deposit funds in any type of retirement plan (which term includes, without limitation, any tax qualified or nonqualified pension, profit sharing, stock bonus, employee savings and other retirement plan, individual non-nedified pension, profit sharing, stock bonus, employee savings and other retirement plan, individual retirement account, deferred compensation plan and any other type of employee benefit plan); select and change payment options for the principal under any retirement plan; make rollover contributions from any retirement plan; or other retirement plans or individual retirement accounts; exercise all investment powers available under any type of self-directed plan; and, in general, exercise all rowers with respect to retirement plans and retirement plan account balances which the principal could if present and under no disability.

- (h) Social Security, unemployment and military service benefits. The agent is authorized to; prepare, sign and file any claim or application for Social Security, unemployment or military service benefits; sue for, settle or abandon any claims to any benefit or assistance under any federal, state, local or foreign statute or regulation; control, deposit to any account, collect, receipt for, and take title to and hold all benefits under any Social Security, unemployment, military service or other state, federal, local, or foreign statute or regulation; and in general, exercise all powers with respect to Social Security, unemployment, military service and governmental benefits which the principal could if present and under no disability.
 - federal, state and local income, gift, estate, property and file all the principal's federal, state and local income, gift, estate, property and other tax returns, including joint returns and declarations of estimated tax; pay all taxes; claim, sue for and receive all tax funds; examine and copy all of the principal's tax returns and records; represent the principal before any federal, state or local revenue agency or taxing boo; and sign and deliver all tax powers of attorney on behalf of the principal that may be recessary for such purposes; weive rights and sign all documents on behalf of the principal as required to settle, pay and determine all tax liabilities; and, in general, exercise all powers with respect to tax matters which the principal could if present and under no disability.
 - (i) Claims and litigation. The agent is authorized to: institute, persecute, defend, abandon, compromise, whitate, settle and dispose of any claim in favor or against the principal or any property interests of the principal; collect and receipt for any claim or settlement proceeds and valve or release all rights of the principal; employ attorneys and others and enter in a contingency agreements and other contracts as necessary in connection with hitgat on; and, in general, exercise all powers with respect to claims and litigation which the principal could if present and under no disability.
 - (x) Commodity and option transactions. The affect is authorized to: buy, sell, exchange, assign, convey, settle and exercise commodities future contracts and call and put options on stocks and stock indices traded on a regulated options exchange and collect and receipt for all proceeds of any such transactions; establish or continue option accounts for the principal with any security or fining broker, and, in general, exercise all powers with respect to commodities and options which the principal could if present and under no disability.
 - Business operations. The agent is authorized to: organize or continue and conduct any business (which term includes, without limitation, any farming, may officturing service, mining, retailing or other type of business operation) in any form whether as a proprietorship, joint venture, partnership, corporation, trust or other legal entity; operate, buy, sell, expand, contract, terminate or liquidate any business; direct, control, supervise, manage or participate in the operation of any business and engage, compensate and discharge business managers, employees, agents, attorneys, accountants and consultants; and, in general, exercise all powers with respect to business interest and operations which the principal could if present and under no disability.



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- (m) Borrowing transactions. The agent is authorized to: borrow money; mortgage of pledge any real estate or tangible or intangible personal property as security for such purposes; sign, renew, extend, pay and satisfy any notes or other forms of obligation; and, in general, exercise all powers with respect to secured and unsecured borrowing which the principal could if present and under no disability.
- (n) Estate transactions. The agent is authorized to: accept, receipt for, exercise, release, reject, renounce, assign, disclaim, demand, sue for, claim and recover any legacy, bequest, devise, gift or other property interest or payment due or payable to or for the principal; assert any interest in and exercise any power over any trust, estate or property subject to fiduciary control; establish a revocable trust solely for the benefit of the principal that terminates at the death of the principal and is then distributable to the legal expresentative of the estate of the principal; and, in general, exercise all powers with expect to estate and trusts which the principal could if present and under no disability, provided, however, that the agent may not make or change a will and may not revoke expend a trust revocable or amendable by the principal or require the trustes of any trust in the benefit of the principal to pay income or principal to the agent unless specific authority to that end is given, and specific reference to the trust is made, in the statutory property power form.
- (a) All other property revers and transactions. The agent is authorized to: exercise all possible powers of the principal with respect to all possible types of property and interests in property, except to the extent the principal limits the generality of this category (a) by striking out one or more of categories (a) through (n) or by specifying other limitations in the statutory property power form.

(YOUR AGENT WILL BE ENTITLED TO REMOURSEMENT FOR ALL REASONABLE EXPENSES INCURRED IN ACTING UNDER THIS POWER OR ATTORNEY. STRIKE OUT THE NEXT SENTENCE IF YOU DO NOT WANT YOUR AGENT TO ALSO BE ENTITLED TO REASONABLE COMPENSATION SUP SERVICES AS AGENT.)

s. My agent shall be entitled to reasonable compensation for services rendered as agent under this power of attorney.

(THIS POWER OF ATTORNEY MAY BE AMENDED OR REVOCTO BY YOU AT ANY TIME AND IN ANY MANNER. ABSENT AMENDMENT OR REVOCATION, THE AUTHORITY GRANTED IN THIS POWER OF ATTORNEY WILL BICOME EFFECTIVE AT THE TIME THIS POWER IS SIGNED AND WILL CONTINUE UNTO YOUR DEATH UNLESS A LIMITATION ON THE BEGINNING DATE OR DURATION IS MADE BY INITIALING AND COMPLETING EITHER (OR BOTH) OF THE FOLLOWING.

, &	(X) This power of attorney shall become effective on JANUARY 31, 2001	_

(Insert a future date or event during your lifetime, such as court determination of your disability, when you want this power to first take effect.)



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7. (X) This power of attorney shall terminate on FEBRUARY 20, 2001

(Insert a future date or event during your lifetime, such as court determination of your disability, when you want this power to first take effect.)

(IF YOU WISH TO NAME SUCCESSOR AGENTS, INSERT THE NAME(S) AND ADDRESS(ES) OF SUCH SUCCESSOR(S) IN THE FOLLOWING PARAGRAPHS.)

If any agent named by me shall die, become incompenent, resign or refuse to accept the office of agent, I name the following (each to act alone and successively, in the order named) as successor(s) to such agent:

For purpose of this paragraph &, a person shall be considered to be incompetent if and while the person is a minor or an adjudicated incompetent or disabled person or the person is unable to give prompt and intalligent consideration to business matters, as certified by a licensed physician.

(IF YOU WISH TO NAME YOUR ACE IT AS GUARDIAN OF YOUR ESTATE, IN THE EVENT A COURT DECIDES THAT ONE PROUID BE APPOINTED, YOU MAY, BUT ARE NOT REQUIRED TO, DO SO BY RETAINING THE FOLLOWING PARAGRAPH. THE COURT WILL APPOINT YOUR AGENT IF THE COURT FINDS THAT SUCH APPOINTMENT WILL SERVE YOUR BEST INTERESTS AND WELFARE, STRIKE OUT PARAGRAPH 9 IF YOU DO NOT WANT YOUR AGENT TO ACT AS GUARDIAN.)

9. If a guardian of my estate (my property) is to or appointed, I nominate the agent acting under this power of attorney as such guardian, to serve without bond or security.

10. I am fully informed as to all the contents of this form and understand the full impact of this grant of powers to my agent.

Signed

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(Principal) STEVEN L. SACHNOFE

(YOU MAY, BUT ARE NOT REQUIRED TO, REQUEST YOUR AGENT AND SUCCESSOR AGENTS TO PROVIDE SPECIMEN SIGNATURES BELOW. IF YOU INCLUDE SPECIMEN SIGNATURES IN THIS POWER OF ATTORNEY, YOU MUST COMPLETE THE CERTIFICATION OPPOSITE THE SIGNATURES OF THE AGENTS.)

certify that the signatures of my agent (and successors) are correct.			
cordiy that the significant	10125609		
Alim & Alimoth			
(Principal) STEVEN L. SACHNOFF			
Juns. Alaway			
(Agent) PERRY'S. COLDBERG			
(Principal)			
	•		
(Successor agent)			
(Billiotte-1			
(Principal)	·		
	•		
(Successor agent)			
Que a Nove BE I	SEFECTIVE UNLESS IT IS NOTARIZED,		
(THIS POWER OF ATTORNEY WILL NOT BE EFFECTIVE UNLESS IT IS NOTARIZED,			
USING THE FORM BELOW.)			
mass as			
State of Balances 1 1/100			
county of Middle Sex			
	n the above county and state, certifies that		
The undersigned, a notary public in and for the above county and state, certifies that known to me to be the same person whose name is known to me to be the same person and			
subscribed as principal to the foregoing power of attorney supeared delete the mean voluntary act of the			
subscribed as principal to the foregoing power of attorney, a peaked voluntary act of the seknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth, (and certified to the correctness of the			
signature(s) of the agent(s).	0		
$\rho > 0$	<i>-</i> / <i>-</i> / <i>-</i> /		
Dated: 220	· S - 11		
(Seal)	NICK DUDY		
	Notary Public		
EDE 10113106_	C		
My commission expires	0		
C (THE NAME AND ADDRESS OF THE PERSO	IN PREPARING THIS FORM SHOULD BE		
THE NAME AND ADDRESS WILL HAVE POV	WER TO CONVEY ANY INTEREST IN REAL		
ESTATE.)			

This document was prepared by: PACOR MORTGAGE CORP., 401 S. LASALLE ST STE 605 CHICAGO, IL 60605

Property of Cook County Clerks

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OCONNOR TITLE D

2003/004

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The undersigned witness certifies that <u>STEVEN I. SACHNOFE</u> known to me to be the same person whose name is subscribed as principal to the foregoing power-of-attorney, appeared before me and the notary public and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth. I believe him or her to be of sound mind and memory.

Dated: FEE. 2, 2001

Witness:

State of Whinging Mass County of <u>middles</u>ex

The undersigned, a notary public in and for the above county and state, certifies that Michael J. Placella known to me to be the same person whose name is

subscribed as witness to the foregoing power-of-attorney, eppeared before me in person

this 2nd day of FEB., , 2001.

and the second

Notary Public

This document was prepared by: PACOR MORTGAGE CORP. 401 S. LASALLE ST. STE. 605, CHICAGO, IL 60605

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Droperty of Cooper County Clerk's Office.

Stewart Title Guaranty

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COMMITMENT

SCHEDULE A

Case No. 20010149

EXHIBIT A

Lot 30 (except the South 10 feet and the West 50 feet) and Lot 31 (except the West 50 feet thereof) in Block 1 in Cannell's Sheffield Avenue Addition in the Southeast quarter of Section 20, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

FOR INFORMATIONAL PURPOSES: Address: 3514 N. Wilton, Chicago, Illinois

This commitment is invalid unless the Insuring Provisions and Schedules A and B are attached.

Schedule A consists of 2 page(s)