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Cook County Recorder 27.00



Illinois

**SUBORDINATION AGREEMENT**

This Subordination Agreement (this "Agreement"), granted this 16TH day of JANUARY 2001, by THE CHASE MANHATTAN BANK USA, N.A. ("Chase") to CIITIMORTGAGE, INC (the "Lender"),

WITNESSETH:

WHEREAS, Chase has heretofore extended a line of credit loan to RODNEY I. EIGER AND JANET FARR (the "Borrower") pursuant to a Home Equity Line of Credit Agreement dated JUNE 22, 2000 (the "Line of Credit Loan"); and

WHEREAS, the Borrower's obligations under the Line of Credit Loan 00008036121658 are secured by a Mortgage from the Borrower to Chase, dated JUNE 22, 2000, recorded JULY 7, 2000 in the Land Records of COOK County, Illinois as Document #00504880 (the "Home Equity Mortgage"), covering real property located at 2126 N. SEDGEWICH CHICAGO, IL 60614 (the "Property"); and

P.I.N. #14-33-124-052-0000

This document was prepared by and, after recording, should be returned to:  
HAROLD DRAKE, The Chase Manhattan Bank, 20 South Clinton Avenue, Home Equity Records Management, Seneca 5, Rochester, NY 14604  
Home Equity Account Number 00008036121658

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WHEREAS, the Lender proposes to make a loan in the original principal amount of \$666,000 to the Borrower (the "New Loan"), the proceeds of which will be used to repay in full all of the Borrower's original obligations secured by an original Mortgage, and to obtain a release of the lien created by the original Mortgage; and

WHEREAS, as a condition of making the New Loan, the Lender has required the Borrower to execute a mortgage on the Property securing repayment of the New Loan (the "New Mortgage"), which, upon execution and recordation of this Agreement, shall have a first lien position on the Property.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Chase hereby agrees as follows:

1. Chase hereby subordinates the lien created by the Home Equity Mortgage to the lien created by the New Mortgage to the end that the lien of the New Mortgage shall be superior to the lien of the Home Equity Mortgage.

2. The subordination described in paragraph 1. above shall not apply to any future advance of funds to the Borrower by the Lender except for advances necessary to protect the security of the New Mortgage.

3. This Agreement shall be binding upon and shall inure to the benefit of Chase and the Lender and their respective successors and assigns, and any purchaser at any foreclosure sale instituted pursuant to the Home Equity Mortgage or the New Mortgage.

4. This Agreement shall be construed in accordance with the laws of the State of Illinois.

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IN WITNESS WHEREOF, Chase has caused this Agreement to be executed by its duly authorized representative as of the day and year first above written.

WITNESS:

THE CHASE MANHATTAN BANK USA, N.A.

Harold Drake

By: Carol J. Ricigliano

Name: CAROL J. RICIGLIANO

Title: ATTORNEY IN FACT FOR CHASE  
MANHATTAN BANK USA, N.A. SECOND  
VICE PRESIDENT OF CHASE MANHATTAN  
MORTGAGE CORPORATION

STATE OF NEW YORK, COUNTY OF MONROE, to wit:

I hereby certify that, on this 16TH day of JANUARY 2001, before the subscriber, a Notary Public of the aforesaid State, personally appeared CAROL J. RICIGLIANO, who acknowledged himself/herself to be the CAROL J. RICIGLIANO, of The Chase Manhattan Bank USA, N.A., a body corporate, and that he/she executed the foregoing Subordination Agreement for the purposes therein contained by signing the name of the said body corporate by himself/herself as ATTORNEY IN FACT FOR CHASE MANHATTAN BANK USA, N.A. SECOND VICE PRESIDENT OF CHASE MANHATTAN MORTGAGE CORPORATION.

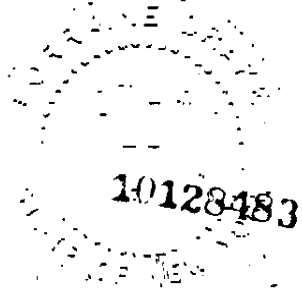
Lorraine Drake

Notary Public

My Commission Expires: FEB 28 2002

LORRAINE DRAKE  
Notary Public in the State of New York  
MONROE COUNTY  
My Commission Expires FEB 28 2002

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EXHIBIT

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 007892299 NA  
STREET ADDRESS: 2126 NORTH SEDGWICK  
CITY: CHICAGO COUNTY: COOK  
TAX NUMBER:

LEGAL DESCRIPTION:

LOT 10 (EXCEPT THE SOUTH 22.00 FEET THEREOF) IN THE SUBDIVISION OF BLOCK 21  
(EXCEPT THE NORTH 366 FEET OF THE WEST 188.35 FEET THEREOF) IN CANAL TRUSTEES'  
SUBDIVISION OF THE NORTH 1/2 OF THE NORTH 1/2 OF THE SOUTH EAST 1/4 OF THE EAST  
1/2 OF THE SOUTHWEST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE  
THIRD PRINCIPAL MERIDIAN.

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