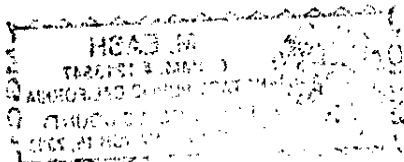


UNOFFICIAL COPY

Property of Cook County Clerk's Office



10/2 PIN

8008008

98205005

DEPT-01 RECORDING \$31.00
T#0009 TRAN 1692 03/16/98 14:29:00
#6709 + CG *-98-205005
COOK COUNTY RECORDER

Prepared by: LINDA SWIONTEK
RECORD AND RETURN TO:
MORTGAGE BANCORP SERVICES
800 E. NORTHWEST HIGHWAY, #100
PALATINE, ILLINOIS 60067

MORTGAGE

Loan No. 961143

THIS MORTGAGE ("Security Instrument") is given on February 20, 1998. The mortgagor is JAMES R. RAGUSIN and MICHELLE A. RAGUSIN, HUSBAND AND WIFE

("Borrower"). This Security Instrument is given to MORTGAGE BANCORP SERVICES

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which is organized and existing under the laws of THE STATE OF ILLINOIS, and whose address is 800 E. NORTHWEST HIGHWAY, #100, PALATINE, ILLINOIS 60067

("Lender"). Borrower owes Lender the principal sum of One Hundred Sixty Three Thousand Two Hundred and no/100----- Dollars (U.S. \$ 163,200.00).

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on March 1, 2028

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

LOTS 55 AND 56 IN BLOCK 11 IN RIVERSIDE ADDITION TO DES PLAINES, A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 20 AND PART OF THE NORTHWEST 1/4 OF SECTION 21, TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 22, 1891 AS DOCUMENT 1539637 IN COOK COUNTY, ILLINOIS.

98205005

PIN 09-20-222-034-0000 which has the address of 1484 ALGONQUIN ROAD DES PLAINES [Street, City], Illinois 60016 [Zip Code] ("Property Address");

ILLINOIS Single Family-FNMA/FHLMC UNIFORM INSTRUMENT Form 3014 9/90 Amended 5/91



BOX 333-CTI



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