



COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE

SUBORDINATION AGREEMENT

WHEREAS Old Kent Bank
(LIENHOLDER) POSSESSES A VALID AND ENFORCEABLE LIEN ON THE
FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF Cook
, STATE OF Illinois
16411 South Paxton Ave. Tinley Park, IL. 60477 Pin#27-24-309-018-000

(THE PROPERTY), AS EVIDENCE BY A MORTGAGE, EXECUTED AND DELIVERED
BY Ginger and Mitchell Papesh

ON December 27 192001; RECORDED ON December 27, 2001 19
WITH THE COUNTY RECORDER OF Cook , STATE OF Illinois
AS DOCUMENT 010111136 ; AND

WHEREAS, Ginger and Mitchell Papesh
EXECUTED AND DELIVERED TO
CHASE MANHATTAN MORTGAGE CORPORATION A MORTGAGE ON THE ABOVE
DESCRIBED PROPERTY DATED February 12, 2001 , MAX , AND
RECORDED ON 19 , WITH THE COUNTY OF Cook
, STATE OF Illinois , AS DOCUMENT

WHEREAS, IT IS THE INTENTION OF LIENHOLDER, AND THE PURPOSE OF
THIS AGREEMENT, TO MAKE THE AFORESAID MORTGAGE TO CHASE
MANHATTAN MORTGAGE CORPORATION IN ALL RESPECTS SENIOR, PRIOR AND
SUPERIOR TO THE AFORESAID LIEN OF LIENHOLDER.

NOW THEREFORE, FOR GOOD AND VALUABLE CONSIDERATION, AND IN
ORDER TO INDUCE CHASE MANHATTAN MORTGAGE CORPORATION TO
ADVANCE FUNDS UPON ITS MORTGAGE, LIENHOLDER DOES HEREBY SUBORDINATE
ITS LIEN TO THE LIEN OF CHASE MANHATTAN MORTGAGE CORPORATION,
AND ALL EXTENSIONS, MODIFICATIONS AND RENEWALS THEREOF AND ALL
ADVANCES AND FUTURE ADVANCES THEREUNDER, NOTWITHSTANDING THAT

TICOR TITLE 466080

LIENHOLDER'S LIEN AROSE OR WAS EXECUTED AND WAS RECORDED PRIOR TO THE EXECUTION AND RECORDATION TO CHASE MANHATTAN MORTGAGE CORPORATION'S MORTGAGE AND AGREE THAT ALL RIGHT, TITLE, LIEN AND INTEREST ACQUIRED BY CHASE MANHATTAN MORTGAGE CORPORATION, OR ITS SUCCESSORS AND/OR ASSIGNS, EITHER BY FORECLOSURE PROCEEDINGS OR OTHERWISE UNDER ITS MORTGAGE, SHALL BE PRIOR AND SUPERIOR TO ANY AND ALL RIGHTS, TITLE, LIEN AND INTEREST HERETOFORE OR HEREAFTER ACQUIRED BY LIENHOLDER UNDER THE LIENHOLDER'S LIEN.

IN TESTIMONY WHEREOF, LIENHOLDER HAS CAUSED THESE PRESENTS TO BE EXECUTED THIS 9 DAY OF February, 2001

LIENHOLDER: Old Kent Bank

BY: Mary Giebudowski

IT: Personal Banking Officer

BY: _____

ITS: _____

STATE OF Illinois

COUNTY OF Cook

THE FOREGOING INSTRUMENT WAS ACKNOWLEDGED BEFORE ME THIS DAY OF 9, February, 2001, BY Sharon Vaughn ON BEHALF OF

NOTARY PUBLIC:

"OFFICIAL SEAL" SHARON VAUGHN Notary Public, State of Illinois My Commission Expires 3/25/2001

SHARON VAUGHN PERSONAL BANKING OFFICER

THIS INSTRUMENT WAS PREPARED BY: MARY R. GIEBUDOWSKI PERSONAL BANKING OFFICER

And return to 11411 S. Foxen Ave Tinley Park IL 60477





TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000464280 OC

STREET ADDRESS: 16411 PAXTON

CITY: TINLEY PARK

COUNTY: COOK COUNTY

TAX NUMBER: 27-24-309-018-0000

LEGAL DESCRIPTION:

LOT 789 IN BREMENTOWNE ESTATES UNIT NO. 6 PHASE 2, BEING A SUBDIVISION OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 24 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 24 OF THE SOUTH EAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 24 OF PART OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 24 ALSO OF PART OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 25 OF PART OF THE NORTHEAST 1/4 OF THE NORTHWEST 4 OF SECTION 25, TOWNSHIP 36 NORTH, RANGE 12. EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Property of Cook County Clerk's Office