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Cook County Recorder

25.00

IN THE CIRCUIT COURT OF COOK COUNTY, ILLINOIS
MUNICIPAL DEPARTMENT - FIRST DISTRICT

CITY OF CHICAGO, a municipal corporation,
Plaintiff,
v.
Old Colony Partners LP
Defendants.

Case No.: 01 M1 400061
Re: 407 S. Dearborn

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ORDER

IT IS HEREBY ORDERED, ADJUDGED AND DECREED THAT: The subordination Agreement heretofore entered into by and between the City of Chicago, Marine Bank (Lender); and Old Colony Partners LP (Owner) concerning the City of Chicago's lien upon the title to the real estate involved in these proceedings arising from the filing of the subject suit is hereby approved and such lien recorded as Lis Pendens Document Number 01 M1 400061 is hereby subordinated and declared to be inferior to the lien and the interest of Marine Bank Lending Corporation, and to be recorded in the Office of the Recorder of Deeds for Cook County.

Case continued to _____ of the Daley Center, Room _____.

Judge Cunningham Courtroom 1103

Mara S. Georges, #90909

Corporation Counsel

Attorney for Plaintiff

By: Joel Birman

Joel Birman

Assistant Corporation Counsel

30 N. LaSalle Street, Suite 700

Chicago, IL 60602

312/744-8791

ASSOCIATE JUDGE ABISH C. CUNNINGHAM

FEB 16 2001

Circuit Court - 223

BOX 333-CT1

7886622, D2, CB

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SUBORDINATION FORM AGREEMENT

NOW COMES Old Colony Partners LP who is the owner for the real estate commonly known as 407 S. Dearborn, Chicago, Illinois, add hereby represents unto the City of Chicago, that he will complete or cause to be completed all repairs to said real estate as more fully set forth in case number 01 MI 400061 being a complaint filed by the City of Chicago relating to building violations existing in and upon said real estate, which complaint is presently pending in the Circuit Court of Cook County, Illinois:

That in consideration of the Affidavit of Andrew Jabeika this day presented to the City of Chicago, the City of Chicago shall subordinate case number 01 MI 400061 to the lien of the Morise Bank in the principal amount of \$250,000 for the purpose of permitting Chicago Title Trust Co to waive the objection specified in its Commitment for Title Insurance number 5440-007986622 relating to the building violations suit heretofore filed by the City of Chicago as case number 01 MI 400061 in the Circuit Court of Cook County, Illinois, which suit pertains to the real estate commonly known as 407 S. Dearborn, Chicago, Illinois, which real estate is legally described as: (See Exhibit A.)

[Signature]
Owner Signature

Old Colony Partners
Owner (print name)

Morise Bank

Lending Corporation

By: [Signature]
Exec Vice Pres.

Mara S. Georges, #90909
Corporation Counsel
Attorney for Plaintiff
By: [Signature]
Joel Birman
Assistant Corporation Counsel
30 N. LaSalle Street, Suite 700
Chicago, IL 60602

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Exhibit A

Legal Description

LOTS 1, 6 AND 7 (EXCEPTING THAT PORTION OF SAID LOTS FALLING IN DEARBORN STREET) IN BLOCK 138 IN SCHOOL SECTION ADDITION TO CHICAGO IN SECTION 16, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PIN: 17-16-246-001-0000.

C/K/A: 407 S. DEARBORN, CHICAGO, IL

AFTER RECORDING MAIL TO:

ELIZABETH D. SHARJ
330 S. WELLS
SUITE 1010
CHICAGO, IL
606006

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