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Cook County Recorder 23.00



LaSalle Bank
SUBORDINATION AGREEMENT
Prepared by: Scherry Williams
MAIL TO: LaSalle Bank N.A.
Attn: File Audit Department
4747 W. Irving Park Road
Chicago, IL 60641

Account 119-028082394

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 29th day of **January, 2001** N.A., a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated **January 29, 1998** and recorded **February 19, 1998** among the land records in the Office of the Recorder of Deeds of **Cook County, Illinois** as document number **98133930** made by **Jeffrey M. Foster** ("Borrowers"), to secure and indebtedness of **\$50,000.00** ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as **6201 N. Kilpartrick, Chicago, IL 60657** and more specifically described as follows:

THE EAST 1/2 OF LOTS 42, THE WEST 16 FEET AND 9 INCHES OF LOT 43 IN ALBERT PICK'S SUBDIVISION OF THE EAST 1/2 OF OUTLOT 18 IN CANAL TRUSTEE'S SUBDIVISION OF THE EAST 1/2 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 14-29-422-031

WHEREAS, NATIONAL CITY MORTGAGE SERVICES CO. ("Mortgagee") has refused to make a loan to the Borrowers of **\$351,950.00** except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties here to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated FEBRUARY 6, 2001 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of **THREE HUNDRED FIFTY-ONE THOUSAND, NINE HUNDRED FIFTY DOLLARS AND NO/100**, and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Nancy Zapfe
Nancy Zapfe, Assistant Vice President

STATE OF ILLINOIS }
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COUNTY OF COOK }

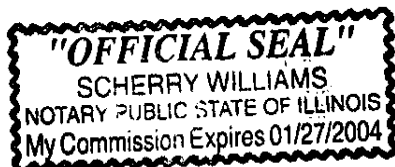
BOX 169

REI TITLE 108852
20P2

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, **Nancy Zapfe Assistant Vice President**, of LaSalle Bank N.A., personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 29th day of January, 2001.

Scherry Williams
Notary Public



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