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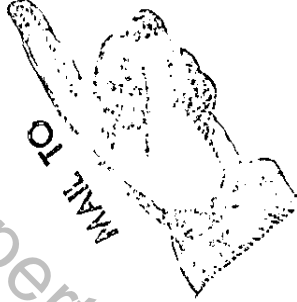
Cook County Recorder

25.50



Mail to  
Prepared By

This document recorded by:  
Melissa Huseman  
First National Bank of Illinois  
3256 Ridge Rd.  
Lansing, IL. 60438



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**SUBORDINATION OF LIEN**

One trust deed or  
Mortgage to another

WHEREAS, LLOYD C. BROWN dated January 24, 2000, and recorded in the Recorder's Office of **COOK** COUNTY, Illinois on March 29, 2000, as document Number 00220585 did convey unto Housing Urban Development certain premises in Cook County, Illinois described as follows:

Legal description: See attached Schedule "A"

Real Estate Index#: 20-30-124-042

**10138980**

Commonly known as: 7419 South Claremont Avenue, Chicago, IL 60636

To secure a Note for **EIGHTEEN THOUSAND FOUR HUNDRED EIGHTY AND NO/ 100THS DOLLARS** (\$18,480.00) monthly payments as therein provided; **NO MONTHLY PAYMENTS PER SUBORDINATE NOTE AGREEMENT.**

WHEREAS such note is held by the Secretary of Housing and Urban Development as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation, pledge or in trust for any person, firm or corporation; and

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WHEREAS, the said LLOYD C. BROWN, is refinancing the mortgage currently secured by a lien which is superior in time and in right to the lien held by the Secretary of Housing and Urban Development as described above; and such refinancing contemplates a new mortgage payable TAYLOR BEAN AND WHITAKER, INC. securing payment of a note for FIFTY-THREE THOUSAND NINE HUNDRED AND NO/100THS DOLLARS (\$53,900) with principal and interest payable as therein provided to be recorded contemporaneously with this subordination; and

WHEREAS, the Secretary of Housing and Urban Development agrees to subordinate the lien of the mortgage first described above to the lien of the mortgage and assignment of rents payable to TAYLOR BEAN AND WHITAKER, INC. for \$53,900, recorded with the Cook County Recorder on 2-13-01, 2001, as Document Number 0010116400.

NOW THEREFORE, in consideration of the premises and of the sum of \_\_\_\_\_ Dollars and other goods and valuable consideration herein paid to the Secretary of Housing and Urban Development, said Secretary does hereby covenant and agree with the said to TAYLOR BEAN AND WHITAKER, INC. that the lien securing repayment of the note owned by said SECRETARY OF HOUSING AND URBAN DEVELOPMENT as described herein, and of the mortgage securing the same, shall be a second lien upon the premises thereby conveyed subject to the lien of the mortgage and assignment of rents (recorded contemporaneously herewith) to said to TAYLOR BEAN AND WHITAKER, INC., as aforesaid for all advances made or to be made on the note secured by said last named mortgage and assignment of rents and for all purposes specified therein.

In witness whereof, the undersigned, Michael B. O'Donnell, Director, Servicing & Mitigation Division, has hereunto set his hand for and on behalf of the said Secretary, under authority as delegated at 62 F.R. 54464 and as further delegated.

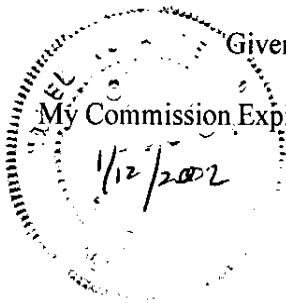
ANDREW M. CUOMO  
Secretary of Housing and Urban Development

By: Michael B. O'Donnell  
MICHAEL B. O'DONNELL, DIRECTOR  
SERVICING & LOSS MITIGATION DIVISION

STATE OF OKLAHOMA )  
 ) ss.  
COUNTY OF OKLAHOMA )

I, undersigned, a Notary Public in and for Oklahoma County, Oklahoma, do hereby certify that MICHAEL B. O'DONNELL, who is personally known to me to be the duly appointed DIRECTOR of the Servicing and Loss Mitigation Division, U.S. Department of Housing & Urban Development, appeared before me this day in person and acknowledged that he, being informed of the contents, signed, sealed and delivered the foregoing instrument as his free and voluntary act as authorized agent for and on behalf of the Secretary of Housing and Urban Development by virtue of the authority vested in him by 62 F.R. 54464 and is further delegated.

Given under my hand and seal this 23<sup>rd</sup> day of JANUARY, 2001.



Michael B. O'Donnell  
Notary Public

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## Schedule "A"

LOT 31 (EXCEPT THE SOUTH  $7\frac{3}{4}$  FEET THEREOF) AND LOT 32 (EXCEPT THE NORTH  $9\frac{1}{2}$  FEET THEREOF) IN BLOCK 14 IN THE SUBDIVISION OF BLOCKS 1, 2, 6, 7, 8, 10, 11 AND 14 IN DEWEY AND HOGG'S SUBDIVISION OF THE WEST  $\frac{1}{2}$  OF THE NORTHWEST  $\frac{1}{4}$  OF SECTION 30, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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