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Cook County Recorder 47.50



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[Signature]

HOME EQUITY LINE OF CREDIT MODIFICATION AGREEMENT

RECITALS

WHEREAS, Cole Taylor Bank has made available a line of credit in the amount not to exceed Ten Thousand Dollars (\$10,000.00) to Kenneth Shaw (the "Borrower"), as evidenced by a Home Equity Line of Credit Agreement and Note (the "Note") executed and delivered on March 9, 2001, and a Mortgage (the "Mortgage") executed and delivered on February 8, 2000, which Mortgage was duly recorded in the Office of the Recorder of Deeds, Cook County, IL, as Document Number 00122377 on February 18, 2000, and which Mortgage and Note are hereby incorporated as part of this instrument; and

WHEREAS, the Mortgage conveyed the real estate described as:

See Attached Exhibit "A"

cka 535 North Michigan Avenue, #616, Chicago, IL 60610, PIN# 17-10-122-022-1064

and

WHEREAS, the Borrowers have found it necessary and do hereby request modification of the terms of said line of credit and further represent that they have not encumbered the property since the date of the Note and Mortgage described above; except as described in the subordination agreement dated March 9, 2001

WHEREAS, the parties desire to restate the modified terms of said line of credit so that there shall be no misunderstanding of the matter.

AGREEMENTS

NOW THEREFORE, it is hereby agreed that as of the date of this Agreement the maximum available credit limit will be lowered to Ten Thousand (\$10,000.00), from the original amount of Thirty Three Thousand (\$33,000.00).

The parties further agree that in all other respect the said Note & Mortgage shall remain in full force and effect and unmodified.

Dated this 9th day of March, 2001

Kenneth F. Shaw

STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid do hereby certify that Kenneth F. Shaw, personally known to me to be the same person(s) whose name(s) is/ are subscribed to the foregoing

instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act for the uses and purposed therein set forth.

Given under my hand and Notorial seal this 15th day of March, 2001

Janice M. Tillman

ACCEPTED: COLE TAYLOR BANK

BY: Marylu Ledoncas

"OFFICIAL SEAL"
JANICE M. TILLMAN
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires July 18, 2001

Prepared by and mail to:
Cole Taylor Bank
Attn: Loan Services
P.O. Box 909743
Chicago, IL 60690-9743

(S:/Retlops/DocPrep/mod agreemer (.doc)

PROPERTY OF Cook County Clerk's Office

EXHIBIT "A"

LEGAL DESCRIPTION:

UNIT 616 IN 535 N. MICHIGAN AVENUE CONDOMINIUM AS DELINEATED ON THE SURVEY OF A PORTION OF THE FOLLOWING PROPERTY (COLLECTIVELY REFERRED TO AS PARCEL):

PARCEL 1:

LOT 7 IN ASSESSOR'S DIVISION OF THE SOUTH 1/2 AND THE EAST 100 FEET OF THE NORTH 1/2 OF BLOCK 21 IN KINZIE'S ADDITION TO FRACTIONAL SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2:

LOTS 8 AND 9 IN ASSESSOR'S DIVISION OF THE SOUTH 1/2 AND THE EAST 100 FEET OF THE NORTH 1/2 OF BLOCK 21 IN KINZIE'S ADDITION TO FRACTIONAL IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 3:

LOT 7 IN W. L. NEWBERRY'S SUBDIVISION OF THE NORTH 118 FEET OF THE WEST 200 FEET OF BLOCK 21 IN KINZIE'S ADDITION TO CHICAGO IN SECTION 10, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 4:

THE TRIANGULAR SHAPED PART OF THE EAST AND WEST PUBLIC ALLEY LYING WEST OF AND ADJOINING THE EAST LINE OF LOT 7, EXTENDED SOUTH, TO ITS INTERSECTION WITH THE SOUTH LINE OF LOT 7, EXTENDED EAST, IN SAID NEWBERRY'S SUBDIVISION, BEING THAT PORTION OF SAID ALLEY VACATED BY ORDINANCE PASSED OCTOBER 11, 1961 AND RECORDED NOVEMBER 1, 1961 AS DOCUMENT 18318484 ALL IN COOK COUNTY, ILLINOIS

WHICH SURVEY IS ATTACHED AS EXHIBIT A TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25290228 AND FILED AS DOCUMENT 3137574, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS AS DEFINED AND SET FORTH IN THE DECLARATION OF CONDOMINIUM

535 N. Michigan Ave
Chgo, Ill 60611

17-10-122-022-1064