

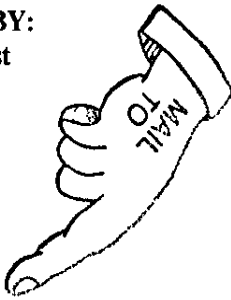
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2001-03-28 09:04:11
Cook County Recorder 27.50

RECORDATION REQUESTED BY:

Park National Bank and Trust
of Chicago
2958 North Milwaukee
Avenue
Chicago, IL 60618



WHEN RECORDED MAIL TO:

Park National Bank and Trust
of Chicago
2958 North Milwaukee
Avenue
Chicago, IL 60618

**COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
ROLLING MEADOWS**

FOR RECORDER'S USE ONLY

6880/83 4/25 HIL

This Modification of Mortgage prepared by:

Jill Igaravidez, Executive Secretary
2958 N. Milwaukee Av.
Chicago, IL 60618

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated February 4, 2001, is made and executed between 1346-48 Cleveland, L.P., a Limited Partnership, whose address is c/o Kent Kriebelkamp - 2945 N. Damen Av., #3S, Chicago, IL 60618 (referred to below as "Grantor") and Park National Bank and Trust of Chicago, whose address is 2958 North Milwaukee Avenue, Chicago, IL 60618 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 31, 2000 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage recorded February 17, 2000 as document number 00120994.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

Lots 5 and 6 in Bickerdike's Subdivision of the East 1/2 of Lot 30, and the North 1/2 of Lot 31 in Butterfield's Addition to Chicago, being a Subdivision of Section 4, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, IL.

The Real Property or its address is commonly known as 1346-48 N. Cleveland Av., Chicago, IL 60618. The Real Property tax identification number is 17-04-122-062 and 17-04-122-063.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Principal Increase of \$75,000.00, from \$1,625,000.00 to \$1,700,000.00. Maturity is extended to 08-04-2001.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the

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MODIFICATION OF MORTGAGE

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(Continued)


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Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

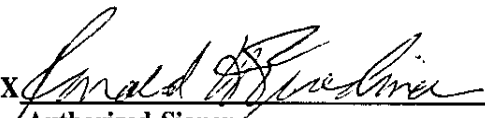
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 4, 2001.

GRANTOR:

1346-48 CLEVELAND, L.P.

By: 
Kent Knebelkamp, General Partner of 1346-48 Cleveland,
L.P.

LENDER:

X 
Authorized Signer

Property of Cook County Clerk's Office

MODIFICATION OF MORTGAGE

Loan No: 1002578

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PARTNERSHIP ACKNOWLEDGMENT

STATE OF IL)

COUNTY OF Cook) SS)

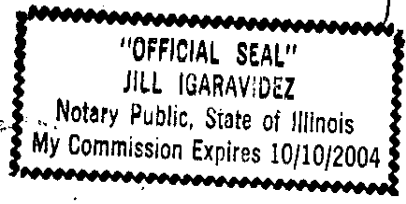
On this 14th day of FEB, 2001 before me, the undersigned Notary Public, personally appeared Kent Knebelkamp

and known to me to be a partner or designated agent of the partnership that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the partnership, by authority of statute or its Partnership Agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the partnership.

By [Signature] Residing at Cook City

Notary Public in and for the State of IL

My commission expires [Signature]



Cook County Clerk's Office

MODIFICATION OF MORTGAGE
(Continued)

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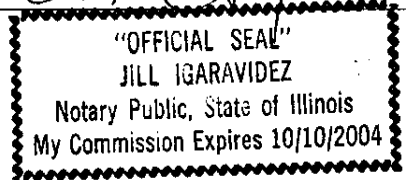
LENDER ACKNOWLEDGMENT

STATE OF IL)
)
COUNTY OF Cook) SS
)

On this _____ day of _____, _____ before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Jill Igaravidez
Notary Public in and for the State of IL
My commission expires _____

Residing at Cook County



Property of Cook County Clerk's Office