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Cook County Recorder 89.00

WHEN RECORDED MAIL TO:

Parkway Bank and Trust Company
4800 N. Harlem Avenue
Harwood Heights, IL 60706



SEND TAX NOTICES TO:

800 S. Wells Phase I, LLC, an
Illinois Limited Liability Company
505 N. Lake Shore Drive, Suite 214
Chicago, IL 60611

FOR RECORDER'S USE ONLY

This Mortgage prepared by: David Hyle
4800 N. Harlem Avenue
Harwood Heights, IL 60656

MORTGAGE

THIS MORTGAGE IS DATED MARCH 12, 2001, between 800 S. Wells Phase I, LLC, an Illinois Limited Liability Company, whose address is 505 N. Lake Shore Drive, Suite 214, Chicago, IL 60611 (referred to below as "Grantor"); and Parkway Bank and Trust Company, whose address is 4800 N. Harlem Avenue, Harwood Heights, IL 60706 (referred to below as "Lender").

GRANT OF MORTGAGE. For valuable consideration, Grantor mortgages, warrants, and conveys to Lender all of Grantor's right, title, and interest in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and fixtures; all easements, rights of way, and appurtenances; all water, water rights, watercourses and ditch rights (including stock in utilities with ditch or irrigation rights); and all other rights, royalties, and profits relating to the real property, including without limitation all minerals, oil, gas, geothermal and similar matters, located in Cook County, State of Illinois (the "Real Property"):

See attached Legal Description

The Real Property or its address is commonly known as 800 S. Wells St., Chicago, IL 60656. The Real Property tax identification number is 17-16-410-004-0000, 17-16-410-005-0000.

Grantor presently assigns to Lender all of Grantor's right, title, and interest in and to all leases of the Property and all Rents from the Property. In addition, Grantor grants to Lender a Uniform Commercial Code security interest in the Personal Property and Rents.

DEFINITIONS. The following words shall have the following meanings when used in this Mortgage. Terms not otherwise defined in this Mortgage shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall mean amounts in lawful money of the United States of America.

Borrower. The word "Borrower" means each and every person or entity signing the Note, including without limitation 800 South Wells Commercial, LLC.

Grantor. The word "Grantor" means any and all persons and entities executing this Mortgage, including without limitation all Grantors named above. The Grantor is the mortgagor under this Mortgage. Any Grantor who signs this Mortgage, but does not sign the Note, is signing this Mortgage only to grant and convey that

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GRANTOR'S REPRESENTATIONS AND WARRANTIES. Grantor warrants that: (a) this Mortgage is executed at Borrower's request and not at the request of Lender; (b) Grantor has the full power, right, and authority to enter into this Mortgage and to hypothecate the Property; (c) the provisions of this Mortgage do not conflict with, or result in a default under any agreement or other instrument binding upon Grantor and do not result in a violation of

GRANTOR'S WAIVERS. Grantor waives all rights or defenses arising by reason of any "one action" or "anti-deficiency" law, or any other law which may prevent Lender from bringing any action against Grantor, including a claim for deficiency to the extent Lender is otherwise entitled to a claim for deficiency, before or after Lender's commencement or completion of any foreclosure action, either judicially or by exercise of a power of sale.

THIS MORTGAGE, INCLUDING THE ASSIGNMENT OF RENTS AND THE SECURITY INTEREST IN THE RENTS AND PERSONAL PROPERTY, IS GIVEN TO SECURE (1) PAYMENT OF THE INDEBTEDNESS AND (2) PERFORMANCE OF ALL OBLIGATIONS OF GRANTOR UNDER THIS MORTGAGE AND THE RELATED DOCUMENTS. THIS MORTGAGE IS GIVEN AND ACCEPTED ON THE FOLLOWING TERMS:

Real Property. The words "Real Property" mean the property, interests and rights described above in the "Grant of Mortgage" section.

Related Documents. The words "Related Documents" mean and include without limitation all promissory notes, credit agreements, loan agreements, environmental agreements, guarantees, security agreements, mortgages, deeds of trust, and all other instruments, agreements and documents, whether now or hereafter existing, executed in connection with the indebtedness.

Rents. The word "Rents" means all present and future rents, revenues, income, issues, royalties, profits, and other benefits derived from the Property.

Personal Property. The words "Personal Property" mean all equipment, fixtures, and other articles of personal property now or hereafter owned by Grantor, and now or hereafter attached or affixed to the Real Property; together with all accessions, parts, and additions to, all replacements of, and all substitutions for, any refunds of premiums) from any sale or other disposition of the Property.

Mortgage. The word "Mortgage" means this mortgage and security interest provisions relating to the Personal Property and Rents. The word "Note" means the Modification of Promissory Note dated March 12, 2001, in the original principal amount of \$18,191,189.95 from Borrower to Lender, and the Original Promissory Note dated January 5, 1998, in the principal amount of \$16,500,000.00 and all modifications of said notes which are not being released until payment in full of the Modification of Promissory Note dated March 12, 2001.

Lender. The word "Lender" means Parkway Bank and Trust Company, its successors and assigns. The word "Mortgage" means this mortgage and security interest provisions relating to the Personal Property and Rents. The word "Note" means the Modification of Promissory Note dated March 12, 2001, in the original principal amount of \$18,191,189.95 from Borrower to Lender, and the Original Promissory Note dated January 5, 1998, in the principal amount of \$16,500,000.00 and all modifications of said notes which are not being released until payment in full of the Modification of Promissory Note dated March 12, 2001.

Indebtedness. The word "Indebtedness" means all principal and interest payable under the Note and any amounts expended or advanced by Lender to discharge obligations of Grantor or expenses incurred by Lender to enforce obligations of Grantor under this Mortgage, together with interest on such amounts as provided in this Mortgage. In addition to the Note, the word "Indebtedness" includes all obligations, debts and liabilities, contingent, liquidated or unliquidated and whether recovery upon such indebtedness may be or unrelated to the purpose of the Note, whether voluntary or otherwise, whether due or not due, absolute or against Borrower, or any one or more of them, whether now existing or hereafter arising, whether related or plus interest thereon, of Borrower to Lender, or any one or more of them, as well as all claims by Lender hereafter may become otherwise enforceable. At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed the note amount of \$18,191,189.95.

Improvements. The word "Improvements" means and includes without limitation all existing and future improvements, buildings, structures, mobile homes affixed on the Real Property, facilities, additions, replacements and other construction on the Real Property.

Guarantor. The word "Guarantor" means and includes without limitation each and all of the guarantors, sureties, and accommodation parties in connection with the indebtedness.

Grantor's interest in the Real Property and to grant a security interest in Grantor's interest in the Rents and Personal Property to Lender and is not personally liable under the Note except as otherwise provided by contract or law.

Evidence of Payment. Grantor shall upon demand furnish to Lender satisfactory evidence of payment of the taxes or assessments and shall authorize the appropriate governmental official to deliver to Lender at any time a written statement of the taxes and assessments against the Property.

Notice of Construction. Grantor shall notify Lender at least fifteen (15) days before any work is commenced, any services are furnished, or any materials are supplied to the Property, if any mechanic's lien, materialmen's lien, or other lien could be asserted on account of the work, services, or materials. Grantor will upon request of Lender furnish to Lender advance assurances satisfactory to Lender that Grantor can and will pay the cost of such improvements.

PROPERTY DAMAGE INSURANCE. The following provisions relating to insuring the Property are a part of this Mortgage.

Maintenance of Insurance. Grantor shall procure and maintain policies of fire insurance with standard extended coverage endorsements on a replacement basis for the full insurable value covering all Improvements on the Real Property in an amount sufficient to avoid application of any coinsurance clause, and with a standard mortgagee clause in favor of Lender. Grantor shall also procure and maintain comprehensive general liability insurance in such coverage amounts as Lender may request with Lender being named as additional insureds in such liability insurance policies. Additionally, Grantor shall maintain such other insurance, including but not limited to hazard, business interruption and boiler insurance as Lender may require. Policies shall be written by such insurance companies and in such form as may be reasonably acceptable to Lender. Grantor shall deliver to Lender certificates of coverage from each insurer containing a stipulation that coverage will not be cancelled or diminished without a minimum of thirty (30) days' prior written notice to Lender and not containing any disclaimer of the insurer's liability for failure to give such notice. Each insurance policy also shall include an endorsement providing that coverage in favor of Lender will not be impaired in any way by any act, omission or default of Grantor or any other person. Should the Real Property at any time become located in an area designated by the Director of the Federal Emergency Management Agency as a special flood hazard area, Grantor agrees to obtain and maintain Federal Flood Insurance for the full unpaid principal balance of the loan and any prior liens on the property securing the loan, up to the maximum policy limits set under the National Flood Insurance Program, or as otherwise required by Lender, and to maintain such insurance for the term of the loan.

Application of Proceeds. Grantor shall promptly notify Lender of any loss or damage to the Property. Lender may make proof of loss if Grantor fails to do so within fifteen (15) days of the casualty. Whether or not Lender's security is impaired, Lender may, at its election, apply the proceeds to the reduction of the Indebtedness, payment of any lien affecting the Property, or the restoration and repair of the Property. If Lender elects to apply the proceeds to restoration and repair, Grantor shall repair or replace the damaged or destroyed Improvements in a manner satisfactory to Lender. Lender shall, upon satisfactory proof of such expenditure, pay or reimburse Grantor from the proceeds for the reasonable cost of repair or restoration if Grantor is not in default under this Mortgage. Any proceeds which have not been disbursed within 180 days after their receipt and which Lender has not committed to the repair or restoration of the Property shall be used first to pay any amount owing to Lender under this Mortgage, then to pay accrued interest, and the remainder, if any, shall be applied to the principal balance of the indebtedness. If Lender holds any proceeds after payment in full of the Indebtedness, such proceeds shall be paid to Grantor.

Unexpired Insurance at Sale. Any unexpired insurance shall inure to the benefit of, and pass to, the purchaser of the Property covered by this Mortgage at any trustee's sale or other sale held under the provisions of this Mortgage, or at any foreclosure sale of such Property.

Grantor's Report on Insurance. Upon request of Lender, however not more than once a year, Grantor shall furnish to Lender a report on each existing policy of insurance showing: (a) the name of the insurer; (b) the risks insured; (c) the amount of the policy; (d) the property insured, the then current replacement value of such property, and the manner of determining that value; and (e) the expiration date of the policy. Grantor shall, upon request of Lender, have an independent appraiser satisfactory to Lender determine the cash value replacement cost of the Property.

TAX AND INSURANCE RESERVES. Grantor agrees to establish a reserve account to be retained from the loans proceeds in such amount deemed to be sufficient by Lender and shall pay monthly into that reserve account an amount equivalent to 1/12 of the annual real estate taxes and insurance premiums, as estimated by Lender, so as to provide sufficient funds for the payment of each year's taxes and insurance premiums one month prior to the date the taxes and insurance premiums become delinquent. Grantor shall further pay a monthly pro-rata share of all assessments and other charges which may accrue against the Property. If the amount so estimated and paid shall prove to be insufficient to pay such taxes, insurance premiums, assessments and other charges, Grantor shall pay the difference on demand of Lender. All such payments shall be carried in an interest-free reserve account with Lender, provided that if this Mortgage is executed in connection with the granting of a mortgage on a single-family owner-occupied residential property, Grantor, in lieu of establishing such reserve account, may pledge an interest-bearing savings account with Lender to secure the payment of estimated taxes, insurance premiums, assessments, and other charges. Lender shall have the right to draw upon the reserve (or pledge) account to pay such items, and Lender shall not be required to determine the validity or accuracy of any item before paying it. Nothing in the Mortgage shall be construed as requiring Lender to advance other monies for such purposes, and Lender shall not incur any liability for anything it may do or omit to do with respect to the reserve account. Subject to any limitations set by applicable law, if the amount so estimated and paid shall prove to be insufficient to pay such taxes, insurance premiums, assessments and other charges, Grantor shall pay the difference as required by Lender. All amounts in the reserve account are hereby pledged to further secure the Indebtedness, and Lender is hereby authorized to withdraw and apply such amounts on the Indebtedness upon the occurrence of an event of default as described below.

EXPENDITURES BY LENDER. If Grantor fails to comply with any provision of this Mortgage, or if any action or

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any law, regulation, court decree or order applicable to Grantor, (d) Grantor has established adequate means of obtaining from Borrower on a continuing basis information about Borrower's financial condition; and (e) Lender has made no representation to Grantor about Borrower (including without limitation the creditworthiness of Borrower).

PAYMENT AND PERFORMANCE. Except as otherwise provided in this Mortgage, Borrower shall pay to Lender all indebtedness secured by this Mortgage as it becomes due, and Borrower and Grantor shall strictly perform all their respective obligations under this Mortgage.

POSSESSION AND MAINTENANCE OF THE PROPERTY.

Grantor and Borrower agree that Grantor's possession and use of the Property shall be governed by the following provisions:

Possession and Use. Until in default or until Lender exercises its right to collect Rents as provided for in the Assignment of Rents form executed by Grantor in connection with the Property, Grantor may remain in possession and control of and operate and manage the Property and collect the Rents from the Property.

Duty to Maintain. Grantor shall maintain the Property in tenable condition and promptly perform all repairs, replacements, and maintenance necessary to preserve its value.

Nuisance, Waste. Grantor shall not cause, conduct or permit any nuisance nor commit, permit, or suffer any stripping of or waste on or to the Property or any portion of the Property. Without limiting the generality of the foregoing, Grantor will not remove, or grant to any other party the right to remove, any timber, minerals (including oil and gas), soil, gravel or rock products without the prior written consent of Lender.

Removal of Improvements. Grantor shall not demolish or remove any improvements from the Real Property without the prior written consent of Lender. As a condition to the removal of any improvements, Lender may require Grantor to make arrangements satisfactory to Lender to replace such improvements with improvements of at least equal value.

Lender's Right to Enter. Lender and its agents and representatives may enter upon the Real Property at all reasonable times to attend to Lender's interests and to inspect the Property for purposes of Grantor's compliance with the terms and conditions of this Mortgage.

Compliance with Governmental Requirements. Grantor shall promptly comply with all laws, ordinances, and regulations, now or hereafter in effect, of all governmental authorities applicable to the use or occupancy of the Property, including without limitation, the Americans With Disabilities Act. Grantor may contest in good faith any such law, ordinance, or regulation and without compliance during any proceeding, including appropriate appeals, so long as Grantor has notified Lender in writing prior to doing so and so long as, in Lender's sole opinion, Lender's interests in the Property are not jeopardized. Lender may require Grantor to post adequate security or a surety bond, reasonably satisfactory to Lender, to protect Lender's interest.

Duty to Protect. Grantor agrees neither to abandon nor leave unattended the Property. Grantor shall do all other acts, in addition to those acts set forth above in this section, which from the character and use of the Property are reasonably necessary to protect and preserve the Property.

DUE ON SALE - CONSENT BY LENDER. Lender may, at its option, declare immediately due and payable all sums secured by this Mortgage upon the sale or transfer, without the Lender's prior written consent, of all or any part of the Real Property, or any interest in the Real Property. A "sale or transfer" means the conveyance of Real Property or any right, title or interest therein; whether legal, beneficial or equitable; whether voluntary or involuntary; whether by outright sale, deed, installment sale contract, land contract, contract for deed, leasehold interest with a term greater than three (3) years, lease-option contract, or by sale, assignment, or transfer of any beneficial interest in or to any land trust holding title to the Real Property, or by any other method of conveyance of Real Property interest. If any Grantor is a corporation, partnership or limited liability company, transfer also includes any change in ownership of more than twenty-five percent (25%) of the voting stock, partnership interests or limited liability company interests, as the case may be, of Grantor. However, this option shall not be exercised by Lender if such exercise is prohibited by federal law or by Illinois law.

TAXES AND LIENS. The following provisions relating to the taxes and liens on the Property are a part of this Mortgage.

Payment. Grantor shall pay when due (and in all events prior to delinquency) all taxes, payroll taxes, special taxes, assessments, water charges and sewer service charges levied against or on account of the Property, and shall pay when due all claims for work done on or for services rendered or material furnished to the Property. Grantor shall maintain the Property free of all liens having priority over or equal to the interest of Lender under this Mortgage, except for the lien of taxes and assessments not due, and except as otherwise provided in the following paragraph.

Right To Contest. Grantor may withhold payment of any tax, assessment, or claim in connection with a good faith dispute over the obligation to pay, so long as Lender's interest in the Property is not jeopardized. If a lien arises or is filed as a result of nonpayment, Grantor shall within fifteen (15) days after the lien arises or, if lien is filed, within fifteen (15) days after Grantor has notice of the filing, secure the discharge of the lien, or if requested by Lender, deposit with Lender cash or a sufficient corporate surety bond or other security satisfactory to Lender in an amount sufficient to discharge the lien plus any costs and attorneys' fees or other charges that could accrue as a result of a foreclosure or sale under the lien. In any contest, Grantor shall defend itself and Lender and shall satisfy any adverse judgment before enforcement against the Property. Grantor shall name Lender as an additional obligee under any surety bond furnished in the contest proceedings.

proceeding is commenced that would materially affect Lender's interests in the Property, Lender on Grantor's behalf may, but shall not be required to, take any action that Lender deems appropriate. Any amount that Lender expends in so doing will bear interest at the rate provided for in the Note from the date incurred or paid by Lender to the date of repayment by Grantor. All such expenses, at Lender's option, will (a) be payable on demand, (b) be added to the balance of the Note and be apportioned among and be payable with any installment payments to become due during either (i) the term of any applicable insurance policy or (ii) the remaining term of the Note, or (c) be treated as a balloon payment which will be due and payable at the Note's maturity. This Mortgage also will secure payment of these amounts. The rights provided for in this paragraph shall be in addition to any other rights or any remedies to which Lender may be entitled on account of the default. Any such action by Lender shall not be construed as curing the default so as to bar Lender from any remedy that it otherwise would have had.

WARRANTY; DEFENSE OF TITLE. The following provisions relating to ownership of the Property are a part of this Mortgage.

Title. Grantor warrants that: (a) Grantor holds good and marketable title of record to the Property in fee simple, free and clear of all liens and encumbrances other than those set forth in the Real Property description or in any title insurance policy, title report, or final title opinion issued in favor of, and accepted by, Lender in connection with this Mortgage, and (b) Grantor has the full right, power, and authority to execute and deliver this Mortgage to Lender.

Defense of Title. Subject to the exception in the paragraph above, Grantor warrants and will forever defend the title to the Property against the lawful claims of all persons. In the event any action or proceeding is commenced that questions Grantor's title or the interest of Lender under this Mortgage, Grantor shall defend the action at Grantor's expense. Grantor may be the nominal party in such proceeding, but Lender shall be entitled to participate in the proceeding and to be represented in the proceeding by counsel of Lender's own choice, and Grantor will deliver, or cause to be delivered, to Lender such instruments as Lender may request from time to time to permit such participation.

Compliance With Laws. Grantor warrants that the Property and Grantor's use of the Property complies with all existing applicable laws, ordinances, and regulations of governmental authorities, including without limitation all applicable environmental laws, ordinances, and regulations, unless otherwise specifically excepted in the environmental agreement executed by Grantor and Lender relating to the Property.

CONDEMNATION. The following provisions relating to condemnation of the Property are a part of this Mortgage.

Application of Net Proceeds. If all or any part of the Property is condemned by eminent domain proceedings or by any proceeding or purchase in lieu of condemnation, Lender may at its election require that all or any portion of the net proceeds of the award be applied to the Indebtedness or the repair or restoration of the Property. The net proceeds of the award shall mean the award after payment of all reasonable costs, expenses, and attorneys' fees incurred by Lender in connection with the condemnation.

Proceedings. If any proceeding in condemnation is filed, Grantor shall promptly notify Lender in writing, and Grantor shall promptly take such steps as may be necessary to defend the action and obtain the award. Grantor may be the nominal party in such proceeding, but Lender shall be entitled to participate in the proceeding and to be represented in the proceeding by counsel of its own choice, and Grantor will deliver or cause to be delivered to Lender such instruments as may be requested by it from time to time to permit such participation.

IMPOSITION OF TAXES, FEES AND CHARGES BY GOVERNMENTAL AUTHORITIES. The following provisions relating to governmental taxes, fees and charges are a part of this Mortgage:

Current Taxes, Fees and Charges. Upon request by Lender, Grantor shall execute such documents in addition to this Mortgage and take whatever other action is requested by Lender to perfect and continue Lender's lien on the Real Property. Grantor shall reimburse Lender for all taxes, as described below, together with all expenses incurred in recording, perfecting or continuing this Mortgage, including without limitation all taxes, fees, documentary stamps, and other charges for recording or registering this Mortgage.

Taxes. The following shall constitute taxes to which this section applies: (a) a specific tax upon this type of Mortgage or upon all or any part of the Indebtedness secured by this Mortgage; (b) a specific tax on Borrower which Borrower is authorized or required to deduct from payments on the Indebtedness secured by this type of Mortgage; (c) a tax on this type of Mortgage chargeable against the Lender or the holder of the Note; and (d) a specific tax on all or any portion of the Indebtedness or on payments of principal and interest made by Borrower.

Subsequent Taxes. If any tax to which this section applies is enacted subsequent to the date of this Mortgage, this event shall have the same effect as an Event of Default (as defined below), and Lender may exercise any or all of its available remedies for an Event of Default as provided below unless Grantor either (a) pays the tax before it becomes delinquent, or (b) contests the tax as provided above in the Taxes and Liens section and deposits with Lender cash or a sufficient corporate surety bond or other security satisfactory to Lender.

SECURITY AGREEMENT; FINANCING STATEMENTS. The following provisions relating to this Mortgage as a security agreement are a part of this Mortgage.

Security Agreement. This instrument shall constitute a security agreement to the extent any of the Property constitutes fixtures or other personal property, and Lender shall have all of the rights of a secured party under the Uniform Commercial Code as amended from time to time.

Security Interest. Upon request by Lender, Grantor shall execute financing statements and take whatever other action is requested by Lender to perfect and continue Lender's security interest in the Rents and

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Death or Insolvency. The dissolution (regardless of whether election to continue is made), any member withdraws from the limited liability company, or any other termination of Grantor or Borrower's existence as a going business or the death of any member, the insolvency of Grantor or Borrower, the appointment of a

Defective Collateralization. This Mortgage or any of the Related Documents ceases to be in full force and effect (including failure of any collateral documents to create a valid and perfected security interest or lien) at any time and for any reason.

False Statements. Any warranty, representation or statement made or furnished to Lender by or on behalf of Grantor or Borrower under this Mortgage, the Note or the Related Documents is false or misleading in any material respect, either now or at the time made or furnished.

Default in Favor of Third Parties. Should Borrower or any Grantor default under any loan, extension of credit, security agreement, purchase or sales agreement, or any other agreement, in favor of any other creditor or person that may materially affect any of Borrower's or any Grantor's property or Borrower's ability to repay the Note or Borrower's or Grantor's ability to perform their respective obligations under this Mortgage or any of the Related Documents.

Compliance Default. Failure of Grantor or Borrower to comply with any other term, obligation, covenant or condition contained in this Mortgage, the Note or in any of the Related Documents.

Environmental Default. Failure of any party to comply with or perform when due any term, obligation, covenant or condition contained in any environmental agreement executed in connection with the Property.

Default on Other Payments. Failure of Grantor within the time required by this Mortgage to make any payment for taxes or insurance, or any other payment necessary to prevent filing of or to effect discharge of any lien.

Default on Indebtedness. Failure of Borrower to make any payment when due on the indebtedness under this Mortgage.

DEFAULT. Each of the following, at the option of Lender, shall constitute an event of default ("Event of Default") under this Mortgage:

judgment, decree, order, settlement or compromise relating to the Indebtedness or to this Mortgage. extent as if that amount never had been originally received by Lender and Grantor shall be bound by any evidencing the Indebtedness and the Property will continue to secure the amount repaid or recovered to the same may be, notwithstanding any cancellation of this Mortgage or of any note or other instrument or agreement enforcement of this Mortgage and this Mortgage shall continue to be effective or shall be reinstated, as the case (including without limitation Borrower), the Indebtedness shall be considered unpaid for the purpose of property, or (c) by reason of any settlement or compromise of any claim made by Lender with any claimant similar person under any federal or state bankruptcy law or law for the relief of debtors, (b) by reason of any judgment, decree or order of any court or administrative body having jurisdiction over Lender or any of Lender's Borrower, whether voluntarily or otherwise, or by guarantor or by any third party, on the Indebtedness and any reasonable termination fee as determined by Lender from time to time. If, however, payment is made by Lender's security interest in the Rents and the Personal Property. Grantor will pay, if permitted by applicable law, satisfaction of this Mortgage and suitable statements of termination of any financing statement on file evidencing obligations imposed upon Grantor under this Mortgage, Lender shall execute and deliver to Grantor a suitable FULL PERFORMANCE. If Borrower pays all the Indebtedness when due, and otherwise performs all the obligations imposed upon Grantor under this Mortgage, Lender shall execute and deliver to Grantor a suitable satisfaction of this Mortgage and suitable statements of termination of any financing statement on file evidencing Lender's security interest in the Rents and the Personal Property. Grantor will pay, if permitted by applicable law, any reasonable termination fee as determined by Lender from time to time. If, however, payment is made by Borrower, whether voluntarily or otherwise, or by guarantor or by any third party, on the Indebtedness and similar person under any federal or state bankruptcy law or law for the relief of debtors, (b) by reason of any judgment, decree or order of any court or administrative body having jurisdiction over Lender or any of Lender's property, or (c) by reason of any settlement or compromise of any claim made by Lender with any claimant (including without limitation Borrower), the Indebtedness shall be considered unpaid for the purpose of enforcement of this Mortgage and this Mortgage shall continue to be effective or shall be reinstated, as the case may be, notwithstanding any cancellation of this Mortgage or of any note or other instrument or agreement evidencing the Indebtedness and the Property will continue to secure the amount repaid or recovered to the same extent as if that amount never had been originally received by Lender and Grantor shall be bound by any judgment, decree, order, settlement or compromise relating to the Indebtedness or to this Mortgage.

accomplish the matters referred to in the preceding paragraph.

Attorney-in-Fact. If Grantor fails to do any of the things referred to in the preceding paragraph, Lender may do so for and in the name of Grantor and at Grantor's expense. For such purposes, Grantor hereby irrevocably appoints Lender as Grantor's attorney-in-fact for the purpose of making, executing, delivering, filing, recording, and doing all other things as may be necessary or desirable, in Lender's sole opinion, to accomplish the matters referred to in the preceding paragraph.

Further Assurances. At any time, and from time to time, upon request of Lender, Grantor will make, execute and deliver, or will cause to be made, executed or delivered, to Lender or to Lender's designee, and when requested by Lender, cause to be filed, recorded, refiled, or re-recorded, as the case may be, at such times and in such offices and places as Lender may deem appropriate, any and all such mortgages, deeds of trust, security deeds, security agreements, financing statements, continuation statements, instruments of further assurance, certificates, and other documents as may, in the sole opinion of Lender, be necessary or desirable in order to effectuate, complete, perfect, continue, or preserve (a) the obligations of Grantor and Borrower under the Note, this mortgage, and the Related Documents, and (b) the liens and security interests created by this Mortgage as first and prior liens on the Property, whether now owned or hereafter acquired by Grantor. Unless prohibited by law or agreed to the contrary by Lender in writing, Grantor shall reimburse Lender for all costs and expenses incurred in connection with the matters referred to in this paragraph.

FURTHER ASSURANCES; ATTORNEY-IN-FACT. The following provisions relating to further assurances and attorney-in-fact are a part of this Mortgage.

Addresses. The mailing addresses of Grantor (debtor) and Lender (secured party), from which information concerning the security interest granted by this Mortgage may be obtained (each as required by the Uniform Commercial Code), are as stated on the first page of this Mortgage.

after receipt of written demand from Lender.

at a place reasonably convenient to Grantor and Lender and make it available to Lender within three (3) days continuing this security interest. Upon default, Grantor shall assemble the Personal Property in a manner and Mortgage as a financing statement. Grantor shall reimburse Lender for all expenses incurred in perfecting or time and without further authorization from Grantor, file executed counterparts, copies or reproductions of this Personal Property. In addition to recording this Mortgage in the real property records, Lender may, at any

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receiver for any part of Grantor or Borrower's property, any assignment for the benefit of creditors, any type of creditor workout, or the commencement of any proceeding under any bankruptcy or insolvency laws by or against Grantor or Borrower.

Foreclosure, Forfeiture, etc. Commencement of foreclosure or forfeiture proceedings, whether by judicial agency against any of the Property. However, this subsection shall not apply in the event of a good faith dispute by Grantor as to the validity or reasonableness of the claim which is the basis of the foreclosure or forfeiture proceeding, provided that Grantor gives Lender written notice of such claim and furnishes reserves or a surety bond for the claim satisfactory to Lender.

Breach of Other Agreement. Any breach by Grantor or Borrower under the terms of any other agreement including without limitation any agreement concerning any indebtedness or other obligation of Grantor or Borrower to Lender, whether existing now or later.

Events Affecting Guarantor. Any of the preceding events occurs with respect to any Guarantor or any of the indebtedness or any Guarantor dies or becomes incompetent, or revokes or disputes the validity of, or liability under, any Guaranty of the Indebtedness. Lender, at its option, may, but shall not be required to, permit the Guarantor to state to assume unconditionally the obligations arising under the guaranty in a manner satisfactory to Lender, and, in doing so, cure the Event of Default.

Adverse Change. A material adverse change occurs in Borrower's financial condition, or Lender believes the prospect of payment or performance of the Indebtedness is impaired.

Insecurity. Lender reasonably deems itself insecure.

Right to Cure. If such a failure is curable and if Grantor or Borrower has not been given a notice of a breach of the same provision of this Mortgage within the preceding twelve (12) months, it may be cured (and no Event of Default will have occurred). Grantor or Borrower, after Lender sends written notice demanding cure of such failure: (a) cures the failure within fifteen (15) days; or (b) if the cure requires more than fifteen (15) days, immediately initiates steps sufficient to cure the failure and thereafter continues and completes all reasonable and necessary steps sufficient to produce compliance as soon as reasonably practical.

RIGHTS AND REMEDIES ON DEFAULT. Upon the occurrence of any Event of Default and at any time thereafter, Lender, at its option, may exercise any one or more of the following rights and remedies, in addition to any other rights or remedies provided by law:

Accelerate Indebtedness. Lender shall have the right at its option without notice to Borrower to declare the entire Indebtedness immediately due and payable, including any prepayment penalty which Borrower would be required to pay.

UCC Remedies. With respect to all or any part of the Personal Property, Lender shall have all the rights and remedies of a secured party under the Uniform Commercial Code.

Collect Rents. Lender shall have the right, without notice to Grantor or Borrower, to take possession of the Property and collect the Rents, including amounts past due and unpaid, and apply the net proceeds, over and above Lender's costs, against the Indebtedness. In furtherance of this right, Lender may require any tenant or other user of the Property to make payments of rent or use fees directly to Lender. If the Rents are collected by Lender, then Grantor irrevocably designates Lender as Grantor's attorney-in-fact to endorse instruments received in payment thereof in the name of Grantor and to negotiate the same and collect the proceeds. Payments by tenants or other users to Lender in response to Lender's demand shall satisfy the obligations for which the payments are made, whether or not any proper grounds for the demand existed. Lender may exercise its rights under this subparagraph either in person, by agent, or through a receiver.

Mortgagee in Possession. Lender shall have the right to be placed as mortgagee in possession or to have a receiver appointed to take possession of all or any part of the Property, with the power to protect and preserve the Property, to operate the Property preceding foreclosure or sale, and to collect the Rents from the Property and apply the proceeds, over and above the cost of the receivership, against the Indebtedness. The mortgagee in possession or receiver may serve without bond if permitted by law. Lender's right to the appointment of a receiver shall exist whether or not the apparent value of the Property exceeds the indebtedness by a substantial amount. Employment by Lender shall not disqualify a person from serving as a receiver.

Deficiency Judgment. If permitted by applicable law, Lender may obtain a judgment for any deficiency remaining in the Indebtedness due to Lender after application of all amounts received from the exercise of the rights provided in this section.

Other Remedies. Lender shall have all other rights and remedies provided in this Mortgage or the Note or available at law or in equity.

Sale of the Property. To the extent permitted by applicable law, Grantor or Borrower hereby waives any and all right to have the Property marshalled. In exercising its rights and remedies, Lender shall be free to sell all or any part of the Property together or separately, in one sale or by separate sales. Lender shall be entitled to bid at any public sale on all or any portion of the Property.

Notice of Sale. Lender shall give Grantor reasonable notice of the time and place of any public sale of the Personal Property or of the time after which any private sale or other intended disposition of the Personal Property is to be made. Reasonable notice shall mean notice given at least ten (10) days before the time of the sale or disposition.

Waiver; Election of Remedies. A waiver by any party of a breach of a provision of this Mortgage shall not

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(Continued)

constitute a waiver of or prejudice the party's rights otherwise to demand strict compliance with that provision or any other provision. Election by Lender to pursue any remedy shall not exclude pursuit of any other remedy, and an election to make expenditures or take action to perform an obligation of Grantor or Borrower under this Mortgage after failure of Grantor or Borrower to perform shall not affect Lender's right to declare a default and exercise its remedies under this Mortgage.

Attorneys' Fees; Expenses. If Lender institutes any suit or action to enforce any of the terms of this Mortgage, Lender shall be entitled to recover such sum as the court may adjudge reasonable as attorneys' fees at trial and on any appeal. Whether or not any court action is involved, all reasonable expenses incurred by Lender that in Lender's opinion are necessary at any time for the protection of its interest or the enforcement of its rights shall become a part of the Indebtedness payable on demand and shall bear interest from the date of expenditure until repaid at the rate provided for in the Note. Expenses covered by this paragraph include, without limitation, however subject to any limits under applicable law, Lender's attorneys' fees and Lender's legal expenses whether or not there is a lawsuit, including attorneys' fees for bankruptcy proceedings (including efforts to modify or vacate any automatic stay or injunction), appeals and any anticipated post-judgment collection services, the cost of searching records, obtaining title reports (including foreclosure reports), surveyors' reports, and appraisal fees, and title insurance, to the extent permitted by applicable law. Borrower also will pay any court costs, in addition to all other sums provided by law.

NOTICES TO GRANTOR AND OTHER PARTIES. Any notice under this Mortgage, including without limitation any notice of default and any notice of sale to Grantor, shall be in writing, may be sent by telefacsimile (unless otherwise required by law) and shall be effective when actually delivered, or when deposited with a nationally recognized overnight courier, or if mailed, shall be deemed effective when deposited in the United States mail first class, certified or registered mail, postage prepaid, directed to the addresses shown near the beginning of this Mortgage. Any party may change its address for notices under this Mortgage by giving formal written notice to the other parties, specifying that the purpose of the notice is to change the party's address. All copies of notices of foreclosure from the holder of any lien which has priority over this Mortgage shall be sent to Lender's address, as shown near the beginning of this Mortgage. For notice purposes, Grantor agrees to keep Lender informed at all times of Grantor's current address.

MISCELLANEOUS PROVISIONS. The following miscellaneous provisions are a part of this Mortgage:

Amendments. This Mortgage, together with any Related Documents, constitutes the entire understanding and agreement of the parties as to the matters set forth in this Mortgage. No alteration of or amendment to this Mortgage shall be effective unless given in writing and signed by the party or parties sought to be charged or bound by the alteration or amendment.

Annual Reports. If the Property is used for purposes other than Grantor's residence, Grantor shall furnish to Lender, upon request, a certified statement of net operating income received from the Property during Grantor's previous fiscal year in such form and detail as Lender shall require. "Net operating income" shall mean all cash receipts from the Property less all cash expenditures made in connection with the operation of the Property.

Applicable Law. This Mortgage has been delivered to Lender and accepted by Lender in the State of Illinois. This Mortgage shall be governed by and construed in accordance with the laws of the State of Illinois.

Caption Headings. Caption headings in this Mortgage are for convenience purposes only and are not to be used to interpret or define the provisions of this Mortgage.

Merger. There shall be no merger of the interest or estate created by this Mortgage with any other interest or estate in the Property at any time held by or for the benefit of Lender in any capacity, without the written consent of Lender.

Multiple Parties. All obligations of Grantor and Borrower under this Mortgage shall be joint and several, and all references to Grantor shall mean each and every Grantor, and all references to Borrower shall mean each and every Borrower. This means that each of the persons signing below is responsible for all obligations in this Mortgage. Where any one or more of the Grantor or Borrowers are corporations, partnerships or similar entities, it is not necessary for Lender to inquire into the powers of any of the Grantor or Borrowers or of the officers, directors, partners, or agents acting or purporting to act on their behalf, and any Indebtedness made or created in reliance upon the professed exercise of such powers shall be guaranteed under this Mortgage.

Severability. If a court of competent jurisdiction finds any provision of this Mortgage to be invalid or unenforceable as to any person or circumstance, such finding shall not render that provision invalid or unenforceable as to any other persons or circumstances. If feasible, any such offending provision shall be deemed to be modified to be within the limits of enforceability or validity; however, if the offending provision cannot be so modified, it shall be stricken and all other provisions of this Mortgage in all other respects shall remain valid and enforceable.

Successors and Assigns. Subject to the limitations stated in this Mortgage on transfer of Grantor's interest, this Mortgage shall be binding upon and inure to the benefit of the parties, their successors and assigns. If ownership of the Property becomes vested in a person other than Grantor, Lender, without notice to Grantor, may deal with Grantor's successors with reference to this Mortgage and the Indebtedness by way of forbearance or extension without releasing Grantor from the obligations of this Mortgage or liability under the Indebtedness.

Time Is of the Essence. Time is of the essence in the performance of this Mortgage.

Waiver of Homestead Exemption. Grantor hereby releases and waives all rights and benefits of the homestead exemption laws of the State of Illinois as to all Indebtedness secured by this Mortgage.

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Waiver of Right of Redemption. NOTWITHSTANDING ANY OF THE PROVISIONS TO THE CONTRARY CONTAINED IN THIS MORTGAGE, GRANTOR HEREBY WAIVES, TO THE EXTENT PERMITTED UNDER 735 ILCS 5/15-1601(b), AS NOW ENACTED OR AS MODIFIED, AMENDED OR REPLACED, OR ANY SIMILAR LAW EXISTING NOW OR AFTER THE DATE OF THIS MORTGAGE, ANY AND ALL RIGHTS OF REDEMPTION ON BEHALF OF GRANTOR AND ON BEHALF OF ANY OTHER PERSONS PERMITTED TO REDEEM THE PROPERTY.

Waivers and Consents. Lender shall not be deemed to have waived any rights under this Mortgage (or under the Related Documents) unless such waiver is in writing and signed by Lender. No delay or omission on the part of Lender in exercising any right shall operate as a waiver of such right or any other right. A waiver by any party of a provision of this Mortgage shall not constitute a waiver of or prejudice the party's right otherwise to demand strict compliance with that provision or any other provision. No prior waiver by Lender, nor any course of dealing between Lender and Grantor or Borrower, shall constitute a waiver of any of Lender's rights or any of Grantor or Borrower's obligations as to any future transactions. Whenever consent by Lender is required in this Mortgage, the granting of such consent by Lender in any instance shall not constitute continuing consent to subsequent instances where such consent is required.

ADDITIONAL CONDITION. THIS JUNIOR MORTGAGE IS SUBJECT AND SUBORDINATE TO THE FOLLOWING SENIOR MORTGAGES DATED AND RECORDED OF EVEN DATED HEREWITH:

1. First Mortgage to CIB Bank in the amount of \$ 52,700,000.00;(H)3)2. Second Mortgage to CIG International, Ltd. in the amount of \$ 6,600,000.00;
3. Third Mortgage to CIB Bank in the amount of \$ 8,298,000.00; and
4. Fourth Mortgage to River City Investors, LLC in the amount of \$ 2,000,000.00, as well as a future mortgage to River City Investors, LLC in the amount of \$ 2,887,000.00 which will be placed over not less than 12 months of the date hereof.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MORTGAGE, AND GRANTOR AGREES TO ITS TERMS.

GRANTOR:

800 S. Wells Place, LLC, an Illinois Limited Liability Company

Nicholas S. Gouletas, Manager and Member

By: _____

03-12-2001
Loan No 10

MORTGAGE
(Continued)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

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STATE OF ILLINOIS)
) ss

COUNTY OF COOK)

On this 12th day of March, 2001, before me, the undersigned Notary Public, personally appeared **Nicholas S. Gouletas, Manager and Member**, and known to me to be member or designated agent of the limited liability company that executed the Mortgage and acknowledged the Mortgage to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Mortgage and in fact executed the Mortgage on behalf of the limited liability company.

By Kenneth Goldstein Residing at _____

Notary Public in and for the State of ILLINOIS

My commission expires _____



Property of Cook County Clerk's Office

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PARCEL C-L1:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86), SAID POINT BEING THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST, ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 388.20 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 199.78 FEET TO A POINT ON A LINE DRAWN 1.51 FEET (AS MEASURED PERPENDICULARLY) EAST OF AND PARALLEL WITH THE EASTERLY LINE OF A 20 FOOT PERMANENT ACCESS EASEMENT PER CIRCUIT COURT OF COOK COUNTY CASE NO. 76L11684 ENTERED JULY 1, 1977; THENCE SOUTH 5 DEGREES 26 MINUTES 15 SECONDS EAST, ALONG SAID PARALLEL LINE, 108.05 FEET; THENCE SOUTH 84 DEGREES 53 MINUTES 45 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 22.90 FEET; THENCE NORTH 5 DEGREES 26 MINUTES 15 SECONDS WEST, ALONG A LINE DRAWN 1.48 FEET (AS MEASURED PERPENDICULARLY) WEST OF AND PARALLEL WITH THE WESTERLY LINE OF THE 20 FOOT EASEMENT AFORESAID, 500.89 FEET TO A POINT ON THE SOUTH LINE OF WEST POLK STREET; THENCE SOUTH 89 DEGREES 53 MINUTES 33 SECONDS EAST, ALONG SAID SOUTH LINE, 259.48 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING NO LOWER LIMITS AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +5.00 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PARCELS:

PARCEL R1-L1:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST, ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 99.50 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 185.29 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE SOUTH 50 DEGREES 29 MINUTES 47 SECONDS EAST, 6.48 FEET; THENCE SOUTH 39 DEGREES 30 MINUTES 13 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.22 FEET;

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THENCE NORTH 50 DEGREES 29 MINUTES 47 SECONDS WEST, 6.48 FEET TO A POINT, SAID POINT BEING 108.72 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE SOUTH LINE OF WEST POLK STREET AFORESAID; THENCE NORTH 39 DEGREES 30 MINUTES 13 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.22 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION (-)10.50 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +5.00 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING:

PARCEL R2-L1:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); THENCE SOUTH 0 DEGREES 02 MINUTES 37 SECONDS EAST, ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 127.05 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 175.93 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE SOUTH 50 DEGREES 29 MINUTES 47 SECONDS EAST, 7.25 FEET; THENCE SOUTH 39 DEGREES 30 MINUTES 13 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.21 FEET; THENCE NORTH 50 DEGREES 29 MINUTES 47 SECONDS WEST, 7.25 FEET TO A POINT, SAID POINT BEING 116.24 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE SOUTH LINE OF WEST POLK STREET AFORESAID; THENCE NORTH 39 DEGREES 30 MINUTES 13 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.21 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION (-)10.50 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +5.00 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING:

PARCEL R3-L1:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING

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DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST, ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 217.41 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 160.43 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE SOUTH 39 DEGREES 30 MINUTES 13 SECONDS WEST, 6.34 FEET; THENCE NORTH 50 DEGREES 29 MINUTES 47 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.19 FEET; THENCE NORTH 39 DEGREES 30 MINUTES 13 SECONDS EAST, 6.34 FEET TO A POINT, SAID POINT BEING 210.77 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE SOUTH LINE OF WEST POLK STREET AFORESAID; THENCE SOUTH 50 DEGREES 29 MINUTES 47 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.19 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION (-)10.50 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +5.00 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING:

PARCEL R4-L1:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST, ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 226.49 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 168.18 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE SOUTH 39 DEGREES 30 MINUTES 13 SECONDS WEST, 7.42 FEET; THENCE NORTH 50 DEGREES 29 MINUTES 47 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.00 FEET; THENCE NORTH 39 DEGREES 30 MINUTES 13 SECONDS EAST, 7.42 FEET TO A POINT, SAID POINT BEING 220.00 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE SOUTH LINE OF WEST POLK STREET AFORESAID; THENCE SOUTH 50 DEGREES 29 MINUTES 47 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.00 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION (-)10.50 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +5.00 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

AREA = 95,910.5 SQUARE FEET OR 2.2018 ACRES.

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PARCEL C-L2:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); SAID POINT BEING THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST, ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 388.20 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 199.78 FEET TO A POINT ON A LINE DRAWN 1.51 FEET (AS MEASURED PERPENDICULARLY) EAST OF AND PARALLEL WITH THE EASTERLY LINE OF A 20 FOOT PERMANENT ACCESS EASEMENT PER CIRCUIT COURT OF COOK COUNTY CASE NO. 76L11684 ENTERED JULY 1, 1977; THENCE SOUTH 5 DEGREES 26 MINUTES 15 SECONDS EAST, ALONG SAID PARALLEL LINE, 108.05 FEET; THENCE SOUTH 84 DEGREES 33 MINUTES 45 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 22.92 FEET; THENCE NORTH 5 DEGREES 26 MINUTES 15 SECONDS WEST, ALONG A LINE DRAWN 1.48 FEET (AS MEASURED PERPENDICULARLY) EAST OF AND PARALLEL WITH THE WESTERLY LINE OF THE 20 FOOT EASEMENT AFORESAID, 500.89 FEET TO A POINT ON THE SOUTH LINE OF WEST POLK STREET; THENCE SOUTH 89 DEGREES 53 MINUTES 33 SECONDS EAST, ALONG SAID SOUTH LINE, 259.48 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +5.00 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +16.00 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PARCELS:

PARCEL R1-L2:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST, ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 99.50 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 185.29 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE SOUTH 50 DEGREES 29 MINUTES 47 SECONDS EAST, 6.48 FEET; THENCE SOUTH 39 DEGREES 30 MINUTES 13 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.22 FEET;

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THENCE NORTH 50 DEGREES 29 MINUTES 47 SECONDS WEST, 6.48 FEET TO A POINT, SAID POINT BEING 108.72 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE SOUTH LINE OF WEST POLK STREET AFORESAID; THENCE NORTH 39 DEGREES 30 MINUTES 13 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.22 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +5.00 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +16.00 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING:

PARCEL R2-L2:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); THENCE SOUTH 0 DEGREES 05 MINUTES 37 SECONDS EAST, ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 107.05 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 175.93 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE SOUTH 50 DEGREES 29 MINUTES 47 SECONDS EAST, 7.25 FEET; THENCE SOUTH 39 DEGREES 30 MINUTES 13 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.21 FEET; THENCE NORTH 50 DEGREES 29 MINUTES 47 SECONDS WEST, 7.25 FEET TO A POINT, SAID POINT BEING 116.24 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE SOUTH LINE OF WEST POLK STREET AFORESAID; THENCE NORTH 39 DEGREES 30 MINUTES 13 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.21 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +5.00 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +16.00 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING:

PARCEL R3-L2:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING

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DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST, ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 217.41 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 160.43 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE SOUTH 39 DEGREES 30 MINUTES 13 SECONDS WEST, 6.34 FEET; THENCE NORTH 50 DEGREES 29 MINUTES 47 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.19 FEET; THENCE NORTH 39 DEGREES 30 MINUTES 13 SECONDS EAST, 6.34 FEET TO A POINT, SAID POINT BEING 210.77 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE SOUTH LINE OF WEST POLK STREET AFORESAID; THENCE SOUTH 50 DEGREES 29 MINUTES 47 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.19 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +5.00 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +16.00 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING:

PARCEL R4-L2:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST, ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 226.49 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 168.18 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE SOUTH 39 DEGREES 30 MINUTES 13 SECONDS WEST, 7.42 FEET; THENCE NORTH 50 DEGREES 29 MINUTES 47 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.00 FEET; THENCE NORTH 39 DEGREES 30 MINUTES 13 SECONDS EAST, 7.42 FEET TO A POINT, SAID POINT BEING 220.00 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE SOUTH LINE OF WEST POLK STREET AFORESAID; THENCE SOUTH 50 DEGREES 29 MINUTES 47 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.00 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +5.00 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +16.00 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

AREA = 95,910.5 SQUARE FEET OR 2.2018 ACRES.

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PARCEL C-L3:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86), SAID POINT BEING THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST, ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 388.20 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 199.78 FEET TO A POINT ON A LINE DRAWN 1.51 FEET (AS MEASURED PERPENDICULARLY) EAST OF AND PARALLEL WITH THE EASTERLY LINE OF A 20 FOOT PERMANENT ACCESS EASEMENT PER CIRCUIT COURT OF COOK COUNTY CASE NO. 76L11684 ENTERED JULY 1, 1977; THENCE SOUTH 5 DEGREES 26 MINUTES 15 SECONDS EAST, ALONG SAID PARALLEL LINE, 108.05 FEET; THENCE SOUTH 84 DEGREES 33 MINUTES 45 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 22.99 FEET; THENCE NORTH 5 DEGREES 26 MINUTES 15 SECONDS WEST, ALONG A LINE DRAWN 1.48 FEET (AS MEASURED PERPENDICULARLY) WEST OF AND PARALLEL WITH THE WESTERLY LINE OF THE 20 FOOT EASEMENT AFORESAID, 5.46 FEET TO A POINT ON A CURVE; THENCE NORTHWESTERLY 173.44 FEET ALONG THE ARC OF A CIRCLE CONVEX TO THE SOUTHWEST, HAVING A RADIUS OF 142.50 FEET AND WHOSE CHORD BEARS NORTH 55 DEGREES 56 MINUTES 54 SECONDS WEST, 162.93 FEET TO A POINT ON THE EAST LINE OF THE SOUTH BRANCH OF THE CHICAGO RIVER AS ESTABLISHED BY ORDINANCE PASSED JULY 8, 1926; THENCE NORTH 4 DEGREES 27 MINUTES 27 SECONDS WEST, ALONG SAID EAST LINE, 31.53 FEET TO A POINT ON A CURVE; THENCE NORTHEASTERLY 180.08 FEET ALONG THE ARC OF A CIRCLE CONVEX TO THE NORTHWEST, HAVING A RADIUS OF 142.50 FEET AND WHOSE CHORD BEARS NORTH 48 DEGREES 22 MINUTES 05 SECONDS EAST, 168.33 FEET TO A POINT OF REVERSE CURVATURE; THENCE NORTHWESTERLY 117.79 FEET ALONG THE ARC OF A CIRCLE CONVEX TO THE NORTHEAST, HAVING A RADIUS OF 37.50 FEET AND WHOSE CHORD BEARS NORTH 5 DEGREES 27 MINUTES 10 SECONDS WEST, 75.00 FEET; THENCE SOUTH 84 DEGREES 33 MINUTES 45 SECONDS WEST, ALONG A LINE DRAWN TANGENT TO THE LAST DESCRIBED COURSE, 11.48 FEET TO A POINT ON A LINE DRAWN 1.48 FEET (AS MEASURED PERPENDICULARLY) WEST OF AND PARALLEL WITH THE WESTERLY LINE OF THE 20 FOOT EASEMENT AFORESAID; THENCE NORTH 5 DEGREES 26 MINUTES 15 SECONDS WEST, ALONG SAID PARALLEL LINE, 135.89 FEET TO A POINT ON THE SOUTH LINE OF WEST POLK STREET; THENCE SOUTH 89 DEGREES 53 MINUTES 33 SECONDS EAST, ALONG SAID SOUTH LINE, 259.48 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +16.00 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +35.00 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PARCELS:

PARCEL R1-L3:

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THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST, ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 99.50 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 185.29 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE SOUTH 50 DEGREES 29 MINUTES 47 SECONDS EAST, 6.48 FEET; THENCE SOUTH 39 DEGREES 30 MINUTES 13 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.22 FEET; THENCE NORTH 50 DEGREES 29 MINUTES 47 SECONDS WEST, 6.48 FEET TO A POINT, SAID POINT BEING 108.72 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE SOUTH LINE OF WEST POLK STREET AFORESAID; THENCE NORTH 39 DEGREES 30 MINUTES 13 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.22 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +16.00 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +35.00 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING:

PARCEL R2-L3:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST, ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 107.05 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 175.93 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE SOUTH 50 DEGREES 29 MINUTES 47 SECONDS EAST, 7.25 FEET; THENCE SOUTH 39 DEGREES 30 MINUTES 13 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.21 FEET; THENCE NORTH 50 DEGREES 29 MINUTES 47 SECONDS WEST, 7.25 FEET TO A POINT, SAID POINT BEING 116.24 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE SOUTH LINE OF WEST POLK STREET AFORESAID; THENCE NORTH 39 DEGREES 30 MINUTES 13 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.21 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

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SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +16.00 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +35.00 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING:

PARCEL R3-L3:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST, ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 217.41 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 160.43 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE SOUTH 39 DEGREES 30 MINUTES 13 SECONDS WEST, 6.34 FEET; THENCE NORTH 50 DEGREES 29 MINUTES 47 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.19 FEET; THENCE NORTH 39 DEGREES 30 MINUTES 13 SECONDS EAST, 6.34 FEET TO A POINT, SAID POINT BEING 210.77 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE SOUTH LINE OF WEST POLK STREET AFORESAID; THENCE SOUTH 50 DEGREES 29 MINUTES 47 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.19 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +16.00 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +35.00 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING:

PARCEL R4-L3:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST, ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 226.49 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 168.18 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE SOUTH 39 DEGREES 30 MINUTES 13 SECONDS WEST, 7.42 FEET; THENCE NORTH 50 DEGREES 29

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MINUTES 47 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.00 FEET; THENCE NORTH 39 DEGREES 30 MINUTES 13 SECONDS EAST, 7.42 FEET TO A POINT, SAID POINT BEING 220.00 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE SOUTH LINE OF WEST POLK STREET AFORESAID; THENCE SOUTH 50 DEGREES 29 MINUTES 47 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.00 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +16.00 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +35.00 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING:

PARCEL R5-L3:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 388.20 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 199.78 FEET TO A POINT ON A LINE DRAWN 1.51 FEET (AS MEASURED PERPENDICULARLY) EAST OF AND PARALLEL WITH THE EASTERLY LINE OF A 20 FOOT PERMANENT ACCESS EASEMENT PER CIRCUIT COURT OF COOK COUNTY CASE NO. 76L11684 ENTERED JULY 1, 1977; THENCE SOUTH 5 DEGREES 26 MINUTES 15 SECONDS EAST, ALONG SAID PARALLEL LINE, SAID LINE HEREINAFTER REFERRED TO AS LINE "B", A DISTANCE OF 5.33 FEET; THENCE SOUTH 84 DEGREES 33 MINUTES 45 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 70.36 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE SOUTH 50 DEGREES 29 MINUTES 47 SECONDS EAST, 7.70 FEET; THENCE SOUTH 39 DEGREES 30 MINUTES 13 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.75 FEET TO A POINT, SAID POINT BEING 88.96 FEET (AS MEASURED PERPENDICULARLY) NORTH OF A LINE HEREINAFTER REFERRED TO AS LINE "C", BEING A LINE DRAWN PERPENDICULAR TO THE EASTERLY LINE OF A 20 FOOT PERMANENT ACCESS EASEMENT AFORESAID AND PASSING THROUGH A POINT 102.72 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE POINT OF BEGINNING AFORESAID AND 73.21 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE HERETOFORE DESIGNATED LINE "B"; THENCE NORTH 50 DEGREES 29 MINUTES 47 SECONDS WEST, 7.70 FEET; THENCE NORTH 39 DEGREES 30 MINUTES 13 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.75 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +16.00 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +35.00 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING:

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PARCEL R6-L3:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 388.20 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 199.78 FEET TO A POINT ON A LINE DRAWN 1.51 FEET (AS MEASURED PERPENDICULARLY) EAST OF AND PARALLEL WITH THE EASTERLY LINE OF A 20 FOOT PERMANENT ACCESS EASEMENT PER CIRCUIT COURT OF COOK COUNTY CASE NO. 76L11684 ENTERED JULY 1, 1977; THENCE SOUTH 5 DEGREES 26 MINUTES 15 SECONDS EAST, ALONG SAID PARALLEL LINE, SAID LINE HEREINAFTER REFERRED TO AS LINE "B", A DISTANCE OF 14.62 FEET; THENCE SOUTH 84 DEGREES 33 MINUTES 45 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 61.05 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE SOUTH 50 DEGREES 29 MINUTES 47 SECONDS EAST, 6.85 FEET; THENCE SOUTH 39 DEGREES 30 MINUTES 13 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.75 FEET TO A POINT, SAID POINT BEING 80.28 FEET (AS MEASURED PERPENDICULARLY) NORTH OF A LINE HEREINAFTER REFERRED TO AS LINE "C", BEING A LINE DRAWN PERPENDICULAR TO THE EASTERLY LINE OF A 20 FOOT PERMANENT ACCESS EASEMENT AFORESAID AND PASSING THROUGH A POINT 93.43 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE POINT OF BEGINNING AFORESAID AND 64.50 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE HERETOFORE DESIGNATED LINE "B"; THENCE NORTH 50 DEGREES 29 MINUTES 47 SECONDS WEST, 6.85 FEET; THENCE NORTH 39 DEGREES 30 MINUTES 13 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.75 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +16.00 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +35.00 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

AREA =120,971.1 SQUARE FEET OR 2.7771 ACRES.

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PARCEL C1-L3:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 388.20 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 199.78 FEET TO A POINT ON A LINE DRAWN 1.51 FEET (AS MEASURED PERPENDICULARLY) EAST OF AND PARALLEL WITH THE EASTERLY LINE OF A 20 FOOT PERMANENT ACCESS EASEMENT PER CIRCUIT COURT OF COOK COUNTY, CASE NO. 76L11684 ENTERED JULY 1, 1977; THENCE SOUTH 5 DEGREES 26 MINUTES 15 SECONDS EAST, ALONG SAID PARALLEL LINE, 108.05 FEET; THENCE SOUTH 84 DEGREES 37 MINUTES 45 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 22.99 FEET TO A POINT ON A LINE DRAWN 1.48 FEET (AS MEASURED PERPENDICULARLY) WEST OF AND PARALLEL WITH THE WESTERLY LINE OF THE 20 FOOT EASEMENT AFORESAID; THENCE CONTINUING SOUTH 84 DEGREES 33 MINUTES 45 SECONDS WEST, 24.07 FEET; THENCE NORTH 5 DEGREES 26 MINUTES 15 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 62.06 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PARCEL;

THENCE SOUTH 84 DEGREES 30 MINUTES 02 SECONDS WEST, 2.97 FEET; THENCE NORTH 5 DEGREES 29 MINUTES 58 SECONDS WEST, 2.32 FEET; THENCE NORTH 50 DEGREES 29 MINUTES 47 SECONDS WEST, 42.49 FEET; THENCE NORTH 39 DEGREES 30 MINUTES 13 SECONDS EAST, 5.18 FEET; THENCE NORTH 6 DEGREES 57 MINUTES 19 SECONDS WEST, 24.84 FEET; THENCE NORTH 83 DEGREES 45 MINUTES 48 SECONDS EAST, 2.97 FEET TO A POINT, SAID POINT BEING 51.10 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE HEREINAFTER DESIGNATED LINE "A", BEING A LINE DRAWN 1.48 FEET (AS MEASURED PERPENDICULARLY) WEST OF AND PARALLEL WITH THE WESTERLY LINE OF THE 20 FOOT EASEMENT AFORESAID; THENCE SOUTH 47 DEGREES 32 MINUTES 01 SECONDS EAST, 36.08 FEET; THENCE NORTH 84 DEGREES 00 MINUTES 45 SECONDS EAST, 2.87 FEET TO A POINT, SAID POINT BEING 24.05 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE HEREINABOVE DESIGNATED LINE "A"; THENCE SOUTH 5 DEGREES 24 MINUTES 11 SECONDS EAST, 34.12 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +12.00 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +16.00 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

AREA = 1000.5 SQUARE FEET OR 0.0230 ACRES.

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PARCEL C4-L3:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 388.20 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 199.78 FEET TO A POINT ON A LINE DRAWN 1.51 FEET (AS MEASURED PERPENDICULARLY) EAST OF AND PARALLEL WITH THE EASTERLY LINE OF A 20 FOOT PERMANENT ACCESS EASEMENT PER CIRCUIT COURT OF COOK COUNTY CASE NO. 76L11684 ENTERED JULY 1, 1977; THENCE SOUTH 5 DEGREES 26 MINUTES 15 SECONDS EAST, ALONG SAID PARALLEL LINE 108.05 FEET; THENCE SOUTH 84 DEGREES 33 MINUTES 45 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 22.99 FEET TO THE POINT OF BEGINNING OF THE FOLLOWING DESCRIBED PARCEL; THENCE CONTINUING SOUTH 84 DEGREES 33 MINUTES 45 SECONDS WEST, 118.52 FEET; THENCE NORTH 5 DEGREES 26 MINUTES 15 SECONDS WEST, ALONG THE EAST LINE OF THE SOUTH BRANCH OF THE CHICAGO RIVER AS ESTABLISHED BY ORDINANCE PASSED JULY 8, 1926, A DISTANCE OF 14.67 FEET TO THE POINT OF INTERSECTION WITH THE SOUTHWESTERLY FACE OF THE DOCK AS IT EXISTED PRIOR TO JULY 8, 1926; THENCE NORTH 17 DEGREES 31 MINUTES 24 SECONDS WEST, ALONG THE EAST LINE OF THE SOUTH BRANCH OF THE CHICAGO RIVER AFORESAID, 39.09 FEET; THENCE NORTH 4 DEGREES 27 MINUTES 27 SECONDS WEST, ALONG THE EAST LINE OF THE SOUTH BRANCH OF THE CHICAGO RIVER AFORESAID, 56.19 FEET TO A POINT ON A CURVE; THENCE SOUTHEASTERLY 173.44 FEET ALONG THE ARC OF A CIRCLE CONVEX TO THE SOUTHWEST, HAVING A RADIUS OF 142.50 FEET AND WHOSE CHORD BEARS SOUTH 55 DEGREES 56 MINUTES 54 SECONDS WEST, 162.93 FEET TO A POINT ON A LINE DRAWN 1.48 FEET (AS MEASURED PERPENDICULARLY) WEST OF AND PARALLEL WITH THE WESTERLY LINE OF THE 20 FOOT EASEMENT AFORESAID; THENCE SOUTH 5 DEGREES 26 MINUTES 15 SECONDS EAST, ALONG SAID PARALLEL LINE, 5.46 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +16.00 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +35.00 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

AREA = 4,169.7 SQUARE FEET OR 0.0957 ACRES.

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PARCEL C5-L3:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST, ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 388.20 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 199.78 FEET TO A POINT ON A LINE DRAWN 1.51 FEET (AS MEASURED PERPENDICULARLY) EAST OF AND PARALLEL WITH THE EASTERLY LINE OF A 20 FOOT PERMANENT ACCESS EASEMENT PER CIRCUIT COURT OF COOK COUNTY CASE NO. 76L11684 ENTERED JULY 1, 1977; THENCE NORTH 5 DEGREES 26 MINUTES 15 SECONDS WEST, ALONG SAID PARALLEL LINE, 1.95 FEET; THENCE SOUTH 84 DEGREES 33 MINUTES 45 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 1.51 FEET TO A POINT ON THE EASTERLY LINE OF THE 20 FOOT EASEMENT AFORESAID; THENCE NORTH 5 DEGREES 26 MINUTES 15 SECONDS WEST, ALONG SAID EASTERLY LINE, 181.36 FEET TO A POINT ON A CURVE, SAID POINT BEING THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE NORTHWESTERLY 107.69 FEET ALONG THE ARC OF A CIRCLE CONVEX TO THE NORTHEAST, HAVING A RADIUS OF 37.50 FEET AND WHOSE CHORD BEARS NORTH 13 DEGREES 10 MINUTES 14 SECONDS WEST, 74.32 FEET; THENCE SOUTH 84 DEGREES 33 MINUTES 45 SECONDS WEST, ALONG A LINE DRAWN TANGENT TO THE LAST DESCRIBED COURSE, 11.48 FEET TO THE POINT OF INTERSECTION WITH A LINE DRAWN 1.48 FEET (AS MEASURED PERPENDICULARLY) WEST OF AND PARALLEL WITH THE WESTERLY LINE OF THE 20 FOOT EASEMENT AFORESAID; THENCE NORTH 5 DEGREES 26 MINUTES 15 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 135.39 FEET TO A POINT ON THE SOUTH LINE OF WEST POLK STREET, SAID POINT BEING 259.48 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF SOUTH WELLS STREET AFORESAID; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG SAID SOUTH LINE, 119.40 FEET TO A POINT ON THE EAST LINE OF THE SOUTH BRANCH OF THE CHICAGO RIVER AS ESTABLISHED BY ORDINANCE PASSED JULY 8, 1926; THENCE SOUTH 4 DEGREES 27 MINUTES 27 SECONDS EAST, ALONG SAID EAST LINE, 321.88 FEET TO A POINT ON A CURVE; THENCE NORTHEASTERLY 180.08 FEET ALONG THE ARC OF A CIRCLE CONVEX TO THE NORTHWEST, HAVING A RADIUS OF 142.50 FEET AND WHOSE CHORD BEARS NORTH 48 DEGREES 22 MINUTES 05 SECONDS EAST, 168.33 FEET TO A POINT OF REVERSE CURVATURE; THENCE NORTHEASTERLY 10.10 FEET ALONG THE ARC OF A CIRCLE CONVEX TO THE SOUTHEAST, HAVING A RADIUS OF 37.50 FEET AND WHOSE CHORD BEARS NORTH 76 DEGREES 48 MINUTES 51 SECONDS EAST, 10.07 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +16.00 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +35.00 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

AREA = 32,756.4 SQUARE FEET OR 0.7520 ACRES.

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PARCEL C2-L4:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86), SAID POINT BEING THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST, ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 388.20 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 199.78 FEET TO A POINT ON A LINE DRAWN 1.51 FEET (AS MEASURED PERPENDICULARLY) EAST OF AND PARALLEL WITH THE EASTERLY LINE OF A 20 FOOT PERMANENT ACCESS EASEMENT PER CIRCUIT COURT OF COOK COUNTY CASE NO. 76L11684 ENTERED JULY 1, 1977; THENCE NORTH 5 DEGREES 26 MINUTES 15 SECONDS WEST, ALONG SAID PARALLEL LINE 1.95 FEET; THENCE SOUTH 84 DEGREES 33 MINUTES 45 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 1.51 FEET TO A POINT ON THE EASTERLY LINE OF THE 20 FOOT EASEMENT AFORESAID; THENCE NORTH 5 DEGREES 26 MINUTES 15 SECONDS WEST, ALONG SAID EASTERLY LINE, 181.36 FEET TO A POINT ON A CURVE; THENCE NORTHWESTERLY 107.69 FEET ALONG THE ARC OF A CIRCLE CONVEX TO THE NORTHEAST, HAVING A RADIUS OF 37.50 FEET AND WHOSE CHORD BEARS NORTH 13 DEGREES 10 MINUTES 14 SECONDS WEST, 74.32 FEET; THENCE SOUTH 84 DEGREES 33 MINUTES 45 SECONDS WEST, ALONG A LINE DRAWN TANGENT TO THE LAST DESCRIBED COURSE, 11.48 FEET TO THE POINT OF INTERSECTION WITH A LINE DRAWN 1.48 FEET (AS MEASURED PERPENDICULARLY) WEST OF AND PARALLEL WITH THE WESTERLY LINE OF THE 20 FOOT EASEMENT AFORESAID; THENCE NORTH 5 DEGREES 26 MINUTES 15 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 35.88 FEET; THENCE SOUTH 84 DEGREES 33 MINUTES 45 SECONDS WEST, 2.37 FEET; THENCE NORTH 5 DEGREES 26 MINUTES 15 SECONDS WEST, 11.30 FEET; THENCE SOUTH 84 DEGREES 33 MINUTES 45 SECONDS WEST, 11.00 FEET TO A POINT OF CURVATURE; THENCE NORTHWESTERLY 15.71 FEET ALONG THE ARC OF A CIRCLE CONVEX TO THE SOUTHEAST, HAVING A RADIUS OF 5.00 FEET AND WHOSE CHORD BEARS NORTH 5 DEGREES 26 MINUTES 15 SECONDS WEST, 10.00 FEET; THENCE NORTH 84 DEGREES 33 MINUTES 45 SECONDS EAST, ALONG A LINE DRAWN TANGENT TO THE LAST DESCRIBED COURSE, 11.00 FEET; THENCE NORTH 5 DEGREES 26 MINUTES 15 SECONDS WEST, 11.00 FEET; THENCE NORTH 84 DEGREES 33 MINUTES 45 SECONDS EAST, 2.37 FEET TO A POINT ON A LINE DRAWN 1.48 FEET (AS MEASURED PERPENDICULARLY) WEST OF AND PARALLEL WITH THE WESTERLY LINE OF THE 20 FOOT EASEMENT AFORESAID; THENCE NORTH 5 DEGREES 26 MINUTES 15 SECONDS WEST, ALONG SAID PARALLEL LINE, 67.71 FEET TO A POINT ON THE SOUTH LINE OF WEST POLK STREET; THENCE SOUTH 89 DEGREES 53 MINUTES 33 SECONDS EAST, ALONG SAID SOUTH LINE, 259.48 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +35.00 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +51.80 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PARCELS:

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PARCEL R1-L4:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST, ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 99.50 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 185.29 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE SOUTH 50 DEGREES 29 MINUTES 47 SECONDS EAST, 6.48 FEET; THENCE SOUTH 39 DEGREES 30 MINUTES 13 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.22 FEET; THENCE NORTH 50 DEGREES 29 MINUTES 47 SECONDS WEST, 6.48 FEET TO A POINT, SAID POINT BEING 108.72 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE SOUTH LINE OF WEST POLK STREET AFORESAID; THENCE NORTH 39 DEGREES 30 MINUTES 13 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.22 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +35.00 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +51.80 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING:

PARCEL R2-L4:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF BLOCK 85 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST, ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 107.05 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 175.93 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE SOUTH 50 DEGREES 29 MINUTES 47 SECONDS EAST, 7.25 FEET; THENCE SOUTH 39 DEGREES 30 MINUTES 13 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.21 FEET; THENCE NORTH 50 DEGREES 29 MINUTES 47 SECONDS WEST, 7.25 FEET TO A POINT, SAID POINT BEING 116.24 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE SOUTH LINE OF WEST POLK STREET AFORESAID; THENCE NORTH 39 DEGREES 30 MINUTES 13 SECONDS

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EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.21 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +35.00 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +51.80 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING:

PARCEL R3-L4:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST, ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 217.41 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 160.43 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE SOUTH 39 DEGREES 30 MINUTES 13 SECONDS WEST, 6.34 FEET; THENCE NORTH 50 DEGREES 29 MINUTES 47 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.19 FEET; THENCE NORTH 39 DEGREES 30 MINUTES 13 SECONDS EAST, 6.34 FEET TO A POINT, SAID POINT BEING 210.77 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE SOUTH LINE OF WEST POLK STREET AFORESAID; THENCE SOUTH 50 DEGREES 29 MINUTES 47 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.19 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +35.00 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +51.80 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING:

PARCEL R4-L4:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST, ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 226.49 FEET; THENCE SOUTH 89 DEGREES 56

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MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 168.18 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE SOUTH 39 DEGREES 30 MINUTES 13 SECONDS WEST, 7.42 FEET; THENCE NORTH 50 DEGREES 29 MINUTES 47 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.00 FEET; THENCE NORTH 39 DEGREES 30 MINUTES 13 SECONDS EAST, 7.42 FEET TO A POINT, SAID POINT BEING 220.00 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE SOUTH LINE OF WEST POLK STREET AFORESAID; THENCE SOUTH 50 DEGREES 29 MINUTES 47 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.00 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +35.00 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +51.80 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

AREA = 86,666.0 SQUARE FEET OR 1.9896 ACRES.

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PARCEL C3-L4:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST, ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 388.20 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 199.78 FEET TO A POINT ON A LINE DRAWN 1.51 FEET (AS MEASURED PERPENDICULARLY) EAST OF AND PARALLEL WITH THE EASTERLY LINE OF A 20 FOOT PERMANENT ACCESS EASEMENT PER CIRCUIT COURT OF COOK COUNTY CASE NO. 76L11684 ENTERED JULY 1, 1977, SAID POINT BEING THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE SOUTH 5 DEGREES 26 MINUTES 15 SECONDS EAST, ALONG SAID PARALLEL LINE, 103.05 FEET; THENCE SOUTH 84 DEGREES 33 MINUTES 45 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.51 FEET TO A POINT OF CURVATURE; THENCE NORTHWESTERLY 184.93 FEET ALONG THE ARC OF A CIRCLE CONVEX TO THE SOUTHWEST, HAVING A RADIUS OF 142.50 FEET AND WHOSE CHORD BEARS NORTH 58 DEGREES 15 MINUTES 22 SECONDS WEST, 172.23 FEET TO A POINT ON THE EAST LINE OF THE SOUTH BRANCH OF THE CHICAGO RIVER AS ESTABLISHED BY ORDINANCE PASSED JULY 8, 1926; THENCE NORTH 4 DEGREES 27 MINUTES 27 SECONDS WEST, ALONG SAID EAST LINE, 81.53 FEET TO A POINT ON A CURVE; THENCE NORTHEASTERLY 180.08 FEET ALONG THE ARC OF A CIRCLE CONVEX TO THE NORTH WEST, HAVING A RADIUS OF 142.50 FEET AND WHOSE CHORD BEARS NORTH 48 DEGREES 22 MINUTES 05 SECONDS EAST, 168.33 FEET TO A POINT OF REVERSE CURVATURE; THENCE NORTHEASTERLY 10.10 FEET ALONG THE ARC OF A CIRCLE CONVEX TO THE SOUTHEAST HAVING A RADIUS OF 37.50 FEET AND WHOSE CHORD BEARS NORTH 76 DEGREES 48 MINUTES 51 SECONDS EAST, 10.07 FEET TO A POINT ON THE EASTERLY LINE OF A 20 FOOT PERMANENT ACCESS EASEMENT AFORESAID; THENCE SOUTH 5 DEGREES 26 MINUTES 15 SECONDS EAST, ALONG SAID EASTERLY LINE, 181.36 FEET; THENCE NORTH 84 DEGREES 33 MINUTES 45 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 1.51 FEET; THENCE SOUTH 5 DEGREES 26 MINUTES 15 SECONDS EAST, 1.95 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +35.00 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +52.50 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PARCELS:

PARCEL R5-L4:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

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COMMENCING AT THE INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 388.20 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 199.78 FEET TO A POINT ON A LINE DRAWN 1.51 FEET (AS MEASURED PERPENDICULARLY) EAST OF AND PARALLEL WITH THE EASTERLY LINE OF A 20 FOOT PERMANENT ACCESS EASEMENT PER CIRCUIT COURT OF COOK COUNTY CASE NO. 76L11684 ENTERED JULY 1, 1977; THENCE SOUTH 5 DEGREES 26 MINUTES 15 SECONDS EAST, ALONG SAID PARALLEL LINE, SAID LINE HEREINAFTER REFERRED TO AS LINE "B", A DISTANCE OF 5.33 FEET; THENCE SOUTH 84 DEGREES 33 MINUTES 45 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 70.36 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE SOUTH 50 DEGREES 29 MINUTES 47 SECONDS EAST, 7.70 FEET; THENCE SOUTH 39 DEGREES 30 MINUTES 13 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.75 FEET TO A POINT, SAID POINT BEING 88.96 FEET (AS MEASURED PERPENDICULARLY) NORTH OF A LINE HEREINAFTER REFERRED TO AS LINE "C", BEING A LINE DRAWN PERPENDICULAR TO THE EASTERLY LINE OF A 20 FOOT PERMANENT ACCESS EASEMENT AFORESAID AND PASSING THROUGH A POINT 102.72 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE POINT OF BEGINNING AFORESAID AND 73.21 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE HERETOFORE DESIGNATED LINE "B"; THENCE NORTH 50 DEGREES 29 MINUTES 47 SECONDS WEST, 7.70 FEET; THENCE NORTH 39 DEGREES 30 MINUTES 13 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.75 FEET TO THE HEREIN ABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +35.00 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +52.50 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

ALSO EXCEPTING:

PARCEL R6-L4:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 388.20 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 199.78 FEET TO A POINT ON A LINE DRAWN 1.51 FEET (AS MEASURED PERPENDICULARLY) EAST OF AND PARALLEL WITH THE EASTERLY LINE OF A 20 FOOT PERMANENT ACCESS EASEMENT PER CIRCUIT COURT OF COOK COUNTY CASE NO. 76L11684 ENTERED JULY 1, 1977; THENCE SOUTH 5 DEGREES 26 MINUTES 15 SECONDS EAST, ALONG SAID PARALLEL LINE, SAID

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LINE HEREINAFTER REFERRED TO AS LINE "B", A DISTANCE OF 14.62 FEET; THENCE SOUTH 84 DEGREES 33 MINUTES 45 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 61.05 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE SOUTH 50 DEGREES 29 MINUTES 47 SECONDS EAST, 6.85 FEET; THENCE SOUTH 39 DEGREES 30 MINUTES 13 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.75 FEET TO A POINT, SAID POINT BEING 80.28 FEET (AS MEASURED PERPENDICULARLY) NORTH OF A LINE HEREINAFTER REFERRED TO AS LINE "C", BEING A LINE DRAWN PERPENDICULAR TO THE EASTERLY LINE OF A 20 FOOT PERMANENT ACCESS EASEMENT AFORESAID AND PASSING THROUGH A POINT 93.43 FEET (AS MEASURED PERPENDICULARLY) SOUTH OF THE POINT OF BEGINNING AFORESAID AND 64.50 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE HERETOFORE DESIGNATED LINE "B"; THENCE NORTH 50 DEGREES 29 MINUTES 47 SECONDS WEST, 6.85 FEET; THENCE NORTH 39 DEGREES 30 MINUTES 13 SECONDS EAST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 11.75 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +35.00 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +52.50 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

AREA = 34,413.5 SQUARE FEET OR 0.7900 ACRES.

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PARCEL C4-L4:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 388.20 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 199.78 FEET TO A POINT ON A LINE DRAWN 151 FEET (AS MEASURED PERPENDICULARLY) EAST OF AND PARALLEL WITH THE EASTERLY LINE OF A 20 FOOT PERMANENT ACCESS EASEMENT PER CIRCUIT COURT OF COOK COUNTY CASE NO. 76L11684 ENTERED JULY 1, 1977; THENCE SOUTH 5 DEGREES 26 MINUTES 15 SECONDS EAST, ALONG SAID PARALLEL LINE, HEREINAFTER REFERRED TO AS LINE "B", 103.05 FEET TO THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE CONTINUING SOUTH 5 DEGREES 26 MINUTES 15 SECONDS EAST, ALONG SAID LINE "B", 3.05 FEET; THENCE SOUTH 84 DEGREES 33 MINUTES 45 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 141.51 FEET TO A POINT ON THE EAST LINE OF THE SOUTH BRANCH OF THE CHICAGO RIVER AS ESTABLISHED BY ORDINANCE PASSED JULY 8, 1926; THENCE NORTH 5 DEGREES 26 MINUTES 15 SECONDS WEST, ALONG SAID EAST LINE, 14.67 FEET TO THE POINT OF INTERSECTION WITH THE SOUTHWESTERLY FACE OF THE DOCK AS IT EXISTED PRIOR TO JULY 8, 1926; THENCE NORTH 17 DEGREES 31 MINUTES 24 SECONDS WEST, ALONG THE EAST LINE OF THE SOUTH BRANCH OF THE CHICAGO RIVER AFORESAID, 39.09 FEET; THENCE NORTH 4 DEGREES 27 MINUTES 27 SECONDS WEST, ALONG THE EAST LINE OF THE SOUTH BRANCH OF THE CHICAGO RIVER AFORESAID, 56.19 FEET TO A POINT ON A CURVE; THENCE SOUTHEASTERLY 184.93 FEET ALONG THE ARC OF A CIRCLE CONVEX TO THE SOUTHWEST, HAVING A RADIUS OF 142.50 FEET AND WHOSE CHORD BEARS SOUTH 58 DEGREES 15 MINUTES 22 SECONDS EAST, 172.23 FEET TO A POINT OF CURVATURE; THENCE NORTH 84 DEGREES 33 MINUTES 45 SECONDS EAST, ALONG A LINE DRAWN TANGENT TO THE LAST DESCRIBED COURSE, 11.51 FEET TO THE HEREIN ABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +35.00 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +52.50 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

AREA = 4,286.4 SQUARE FEET OR 0.0984 ACRES.

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PARCEL C5-L4:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST, ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 388.20 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 199.78 FEET TO A POINT ON A LINE DRAWN 1.51 FEET (AS MEASURED PERPENDICULARLY) EAST OF AND PARALLEL WITH THE EASTERLY LINE OF A 20 FOOT PERMANENT ACCESS EASEMENT PER CIRCUIT COURT OF COOK COUNTY CASE NO. 76L11684 ENTERED JULY 1, 1977; THENCE NORTH 5 DEGREES 26 MINUTES 15 SECONDS WEST, ALONG SAID PARALLEL LINE 1.95 FEET; THENCE SOUTH 84 DEGREES 33 MINUTES 45 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 1.51 FEET TO A POINT ON THE EASTERLY LINE OF THE 20 FOOT EASEMENT AFORESAID; THENCE NORTH 5 DEGREES 26 MINUTES 15 SECONDS WEST, ALONG SAID EASTERLY LINE, 181.6 FEET TO A POINT ON A CURVE, SAID POINT BEING THE POINT OF BEGINNING OF THE PARCEL HEREIN DESCRIBED; THENCE NORTHWESTERLY 107.69 FEET ALONG THE ARC OF A CIRCLE CONVEX TO THE NORTHEAST, HAVING A RADIUS OF 37.50 FEET AND WHOSE CHORD BEARS NORTH 13 DEGREES 10 MINUTES 14 SECONDS WEST, 74.22 FEET; THENCE SOUTH 84 DEGREES 33 MINUTES 45 SECONDS WEST, ALONG A LINE DRAWN TANGENT TO THE LAST DESCRIBED COURSE, 11.48 FEET TO THE POINT OF INTERSECTION WITH A LINE DRAWN 1.48 FEET (AS MEASURED PERPENDICULARLY) WEST OF AND PARALLEL WITH THE WESTERLY LINE OF THE 20 FOOT EASEMENT AFORESAID; THENCE NORTH 5 DEGREES 26 MINUTES 15 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 35.86 FEET; THENCE SOUTH 84 DEGREES 33 MINUTES 45 SECONDS WEST, 2.37 FEET; THENCE NORTH 5 DEGREES 26 MINUTES 15 SECONDS WEST, 11.30 FEET; THENCE SOUTH 84 DEGREES 33 MINUTES 45 SECONDS WEST, 11.00 FEET TO A POINT OF CURVATURE; THENCE NORTHWESTERLY 15.71 FEET ALONG THE ARC OF A CIRCLE CONVEX TO THE SOUTHEAST, HAVING A RADIUS OF 5.00 FEET AND WHOSE CHORD BEARS NORTH 5 DEGREES 26 MINUTES 15 SECONDS WEST, 10.00 FEET; THENCE NORTH 84 DEGREES 33 MINUTES 45 SECONDS EAST, ALONG A LINE DRAWN TANGENT TO THE LAST DESCRIBED COURSE, 11.00 FEET; THENCE NORTH 5 DEGREES 26 MINUTES 15 SECONDS WEST, 11.00 FEET; THENCE NORTH 84 DEGREES 33 MINUTES 45 SECONDS EAST, 2.37 FEET TO A POINT ON A LINE DRAWN 1.48 FEET (AS MEASURED PERPENDICULARLY) WEST OF AND PARALLEL WITH THE WESTERLY LINE OF THE 20 FOOT EASEMENT AFORESAID; THENCE NORTH 5 DEGREES 26 MINUTES 15 SECONDS WEST, ALONG SAID PARALLEL LINE, 67.71 FEET TO A POINT ON THE SOUTH LINE OF WEST POLK STREET, SAID POINT BEING 259.48 FEET (AS MEASURED PERPENDICULARLY) WEST OF THE EAST LINE OF SOUTH WELLS STREET AFORESAID; THENCE NORTH 89 DEGREES 53 MINUTES 33 SECONDS WEST, ALONG SAID SOUTH LINE, 119.40 FEET TO A POINT ON THE EAST LINE OF THE SOUTH BRANCH OF THE CHICAGO RIVER AS ESTABLISHED BY ORDINANCE PASSED JULY 8, 1926; THENCE SOUTH 4 DEGREES 27 MINUTES 27 SECONDS EAST, ALONG SAID EAST LINE, 321.28 FEET TO A POINT ON A CURVE; THENCE NORTHEASTERLY 180.08 FEET ALONG THE ARC OF A CIRCLE CONVEX TO THE NORTHWEST, HAVING A RADIUS OF 142.50 FEET AND WHOSE CHORD BEARS NORTH 48

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DEGREES 22 MINUTES 05 SECONDS EAST, 168.33 FEET TO A POINT OF REVERSE CURVATURE; THENCE NORTHEASTERLY 10.10 FEET ALONG THE ARC OF A CIRCLE CONVEX TO THE SOUTHEAST, HAVING A RADIUS OF 37.50 FEET AND WHOSE CHORD BEARS NORTH 76 DEGREES 48 MINUTES 51 SECONDS EAST, 10.07 FEET TO THE HEREINABOVE DESIGNATED POINT OF BEGINNING;

SAID PARCEL HAVING AS A LOWER LIMIT A HORIZONTAL PLANE OF ELEVATION +35.00 FEET CHICAGO CITY DATUM, AND HAVING AS AN UPPER LIMIT A HORIZONTAL PLANE OF ELEVATION +52.50 FEET CHICAGO CITY DATUM, IN COOK COUNTY, ILLINOIS.

AREA = 32,530.73 SQUARE FEET OR 0.7468 ACRES.

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PARCEL C6-L5:

THAT PART OF BLOCKS 85 AND 86 IN THE SCHOOL SECTION ADDITION TO CHICAGO, BEING A SUBDIVISION OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN AND OF THE FILLED OLD CHANNEL OF THE SOUTH BRANCH OF THE CHICAGO RIVER, ALL TAKEN AS A TRACT, DESCRIBED AS FOLLOWS:

A RIGHT CIRCULAR CYLINDER WHOSE ALTITUDE IS 45.00 FEET, HAVING A RADIUS OF 24.54 FEET, HAVING ITS LOWER CIRCULAR BASE LYING ON A HORIZONTAL PLANE OF ELEVATION +51.50 FEET CHICAGO CITY DATUM, THE PROJECTED CENTER OF SAID CYLINDER BEING DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE EAST LINE OF BLOCK 86 AFORESAID WITH THE SOUTH LINE OF WEST POLK STREET; THENCE NORTH 89 DEGREES 53 MINUTES 23 SECONDS WEST, ALONG THE SOUTH LINE OF WEST POLK STREET, 10.00 FEET TO A POINT ON THE WEST LINE OF SOUTH WELLS STREET (SAID WEST LINE BEING DRAWN 10.00 FEET WEST OF AND PARALLEL WITH THE AFOREMENTIONED EAST LINE OF BLOCK 86); THENCE SOUTH 0 DEGREES 03 MINUTES 37 SECONDS EAST, ALONG THE WEST LINE OF SOUTH WELLS STREET AFORESAID, 388.20 FEET; THENCE SOUTH 89 DEGREES 56 MINUTES 23 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 111.27 FEET; THENCE NORTH 5 DEGREES 03 MINUTES 07 SECONDS WEST, PERPENDICULAR TO THE LAST DESCRIBED LINE, 59.45 FEET TO A POINT, SAID POINT BEING THE CENTER OF THE RIGHT CIRCULAR CYLINDER AFORESAID, IN COOK COUNTY, ILLINOIS.

AREA = 1892.0 SQUARE FEET OR 0.0434 ACRES.

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