

UNOFFICIAL COPY

SUBORDINATION OF LIEN
(Illinois)



Mail to: Harris Trust & Savings Bank
150 W. Wilson
Palatine, IL 60067
Account #

0010249223

1156/0080 52 001 Page 1 of 2
2001-03-29 13:31:41
Cook County Recorder 23.50

The above space is for the recorder's use only

145620 STCI

PARTY OF THE FIRST PART HARRIS BANK BARRINGTON is/are the owner of a mortgage/trust deed recorded on the day of NOVEMBER 1998, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 08029981 made by RUSSELL A. WARDRIP and CAMILLE V. WARDRIP, BORROWER(S) to secure an indebtedness of **FORTY THOUSAND TWO HUNDRED AND 00/100 ** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: LOT 1 IN BLOCK 14 IN A T. MCINTOSH AND COMPANY'S HILLSIDE ADDITION TO BARRINGTON, BEING A SUBDIVISION OF PART OF THE SOUTH 1/4 OF SECTION 1 AND THE NORTH 1/2 OF SECTION 12, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED MAY 27, 1925 AS DOCUMENT 8924976, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 01-01-409-008
Property Address: 541 YALE BARRINGTON, IL 60010

PARTY OF THE SECOND PART: E LOAN INC., ITS SUCCESSORS AND/OR ASSIGNEES has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **ONE HUNDRED SIXTY NINE THOUSAND FIVE HUNDRED 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: MARCH 12, 2001

Barbara Patush

BARBARA PATUSH, ASSISTANT VICE-PRESIDENT

Diana McAllister

DIANA MCALLISTER, CONSUMER BANKING OFFICER

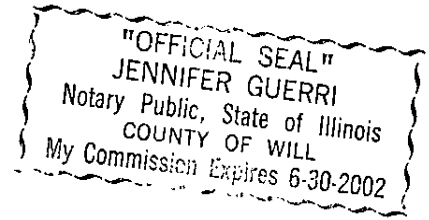
This instrument was prepared by: BARBARA STALLONE Loan Utility, Harris Trust and Savings, 150 W. Wilson, Palatine, IL 60067.

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
} SS.
County of Cook}

I, JENNIFER GUERRI, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that BARBARA PATUSH personally known to me to be the ASSISTANT VICE-PRESIDENT of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and DIANA MCALLISTER, personally known to me to be the CONSUMER BANKING OFFICER of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE-PRESIDENT and CONSUMER BANKING OFFICER, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this March 12, 2001.



JENNIFER GUERRI, Notary

Commission Expires JUNE 30, 2002

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To: Prepared By Barbara Patush
Harris Trust and Savings Bank
150 W. Wilson
Palatine, IL 60067