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2001-03-29 10:54:18
Cook County Recorder 23.50

STEWART TITLE COMPANY
2 N. LaSALLE STREET
SUITE 1920
CHICAGO, IL 60602



Property of Cook County Clerk's Office

Stewart 195099 345

SUBORDINATION AGREEMENT

THIS INSTRUMENT WITNESSETH, that Brian L. Fox, being the owner and holder of a certain interest from a judgment for dissolution for marriage to be entered in case number 00D2709, therein covering the real property commonly known as 6171 North Sheridan Road, #2402, Chicago, Illinois and which premises is legally described as follows, to-wit:

Unit 2402 together with its undivided percentage interest in the common elements in Granville Beach Condominium, as delineated and defined in the Declaration recorded as document number 25192636, in the East Fractional 1/2 of Section 5, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

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PERMANENT INDEX NUMBER: 14-05-211-023-1253

and for and in consideration of the sum of TEN & 00/100ths DOLLARS (\$10.00) and such other good and valuable consideration, to it in hand paid and the receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of the aforesaid judgment shall be and is hereby made subject to and subordinate to a certain promissory note in the original amount of Eighty Six Thousand Four Hundred and no/100ths Dollars (\$86,400.00) and made payable to Preferred Mortgage Associates, Ltd, d/b/a Liberty Home Mortgage Incorporated which promissory note is secured by way of a certain mortgage of even date therewith, which Mortgage was recorded in the Cook County Recorder's Office on _____, 20__ as Document Number: _____, therein covering the aforesaid premises; and further that the lien of the mortgage to Preferred Mortgage Associates, Ltd, d/b/a Liberty Home Mortgage Incorporated, shall be priority as if acquired, executed and recorded prior to the judgment and marital settlement agreement referenced aforesaid.

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It is expressly understood and agreed that this instrument is not to be held or construed as a release of the lien in the judgment for dissolution for marriage nor shall it act to release any part of the above described premises, but it is solely to subordinate said lien judgment to that of Preferred Mortgage Associates, Ltd, d/b/a Liberty Home Mortgage Incorporated which was recorded as Document Number: _____, and only to the extent as set forth herein.

This agreement, and each and every covenant, agreement, and other provision of the same, shall be binding on the parties to this Agreement, their respective heirs, legatees, administrators, representatives, successors and/or assigns.

IN WITNESS WHEREOF, Brian L. Fox, has caused this Subordination Agreement to be executed on this the 19 day of March, 2001.

By: [Signature]

STATE OF ILLINOIS)
COUNTY OF Cook) ss

I, the undersigned, a Notary Public in and for said County and in the State aforesaid, do hereby certify that Brian L. Fox, personally known to me to be the _____ of _____ and _____ personally known to me to be the _____ of _____, whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such _____ and _____, that they signed and delivered the said instrument of writing in their capacity as corporate officers as their free and voluntary act, and as the free and voluntary act of _____ for the uses and purposes as set forth.

Given under my hand and seal this the 19 day of March, 2001.

[Signature]
NOTARY PUBLIC



Preferred Mortgage Association LTD
2050-10 S. Finley Rd
Lombard, IL 60148

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