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2001-03-30 13:11:30

Cook County Recorder 47.00



SUBORDINATION AGREEMENT

COLE TAYLOR BANK

RECORDER'S STAMP

This agreement made the 22nd day of March, 2001, between Thomas C. Arndt and Kimberly L. Arndt, his wife, as tenants by the entirety, hereinafter called "Borrower", and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL 60459, hereinafter called "Lien Holder", and Key Mortgage Services, Inc., Its Successors and/or Assigned.

Whereas, Borrower is the owner in fee of premises situated at 1834 West Cornelia Avenue, Chicago, Illinois 60657. (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 16th day of May, 1997 being made by Borrower to Lien Holder to secure payment of Fourteen Thousand and 00/100 (\$14,000.00) and interest, and recorded by the Cook County Recorder of Deeds on the 19th day of June, 1997, as Document Number 97442331 and Modification of Mortgage bearing the date of April 28, 1999, being made by Grantor to Lienholder to secure payment of Twenty Five Thousand and 00/100 (\$25,000.00), and interest thereon, and recorded by the Cook County Recorder of Deeds on the 25th day of May, 1999 as Document Number 99502242.

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Key Mortgage Services, Inc., Its Successors and/or Assigned will accept from Borrower a mortgage covering said premises herein above described, bearing the date of the 22nd day of March, 2001, made by Borrower Key Mortgage Service, Inc., Its Successors and/or Assigned to secure payment of Two Hundred Thirty Thousand and 00/100, (\$230,000.00) plus interest.

Now, therefore, in consideration of the premises and to induce Key Mortgage Services, Inc., Its Successors and/or Assigned to accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Key Mortgage Services, Inc., Its Successors and/or Assigned said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Key Mortgage Services, Inc., Its Successors and/or Assigned.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower(s)

X Thomas C. Arndt  
Thomas C. Arndt

X Kimberly L. Arndt  
Kimberly L. Arndt

BOX 333-CTI

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7912571

Handwritten initials/signature

State of Illinois  
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Thomas C. Arndt and Kimberly L. Arndt, his wife, as tenants by the entirety, known to me to be the person(s) whose name is subscribed above, and acknowledged that they executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 22nd day of March, 2001.

Notary Public  
Christina Stender



Cole Taylor Bank (Lienholder)

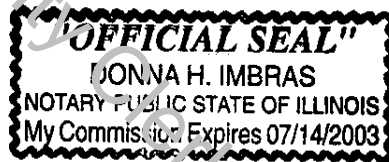
BY: Mary Lou Ledvina  
Mary Lou Ledvina, Assistant Vice President

State of Illinois  
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice President, known to me to be the person(s) whose name is subscribed above, and acknowledged that she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and official seal this 22nd day of March, 2001.

Donna H. Imbras  
Notary Public



Key Mortgage Services, Inc., Its Successors and/or Assigned

By Richard Nash  
Richard Nash  
Its President

State of Illinois  
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Richard Nash, known to me to be the person whose name is subscribed above, and acknowledged that he executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 22nd day of March, 2001.

Christina Stender  
Notary Public



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**LEGAL DESCRIPTION**

**LOT 10 IN THE SUBDIVISION OF LOTS 67 TO 78, BOTH INCLUSIVE, IN BLOCK 27 IN CHARLES J. FORD'S SUBDIVISION OF BLOCKS 27, 28, 37, AND 38 IN OGDEN AND OTHERS SUBDIVISION OF PART OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

**PIN #: 14-19-403-032**

**ADDRESS: 1834 West Cornelia Avenue, Chicago, Illinois 60657**

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