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1234/0132 88 001 Page 1 of 3

2001-04-02 12:29:05

Cook County Recorder 25.50



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WHEN RECORDED MAIL TO:

ditech.com HOME EQUITY
CONSUMER LOAN SERVICING
500 Enterprise Road SUITE 150
Horsham PA 19044
ATTN: Joe

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made March 2, 2001, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as GMAC MORTGAGE CORPORATION d/b/a DITECH.COM,

WITNESSETH:

THAT WHEREAS, ISAAC CHAMBERS, residing at 2845 WEST 85TH PLACE, CHICAGO IL 60652 did execute a Mortgage dated 07/06/2000 to GMAC Mortgage Corporation, formerly know as GMAC Mortgage Corporation of Pa., A Pennsylvania Corporation covering:

SEE ATTACHED

To Secure a Note in the sum of \$15,000.00 dated 07/06/2000 in favor of GMAC Mortgage Corporation, which Mortgage was recorded 07/20/2000 Document No. 00542424.

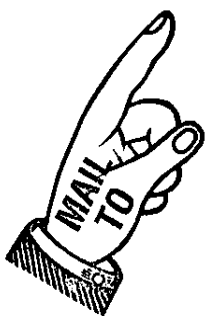
WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$12,935.00 dated 3-22-01 in favor of Westwind Mortgage Bancorp., here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage first above mentioned shall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien or charge of GMAC Mortgage Corporation mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of GMAC Mortgage Corporation mortgage first above mentioned, including any and all advances made or to be made under the note secured by GMAC Mortgage Corporation mortgage first above mentioned.

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(2) Nothing herein contained shall affect the validity or enforceability of GMAC Mortgage Corporation mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

GMAC MORTGAGE CORPORATION,
DBA DITECH.COM

By: Ameerah Singleton
Ameerah Singleton
By: Knesha Richardson
Knesha Richardson
By: Ameerah Singleton
Ameerah Singleton
By: Knesha Richardson
Knesha Richardson

By: Fern Baker
Fern Baker
Title: Vice-President
Attest: Chris Arndt
Chris Arndt
Title: Assistant Vice-President

COMMONWEALTH OF PENNSYLVANIA :
:SS
COUNTY OF MONTGOMERY :

On 3/2/01, before me Joseph R. Schrader, the undersigned, a Notary Public in and for said County and State, personally appeared Fern Baker personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice-President, and Chris Arndt personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Vice-President of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

[Signature]
Notary Public

NOTARIAL SEAL
JOSEPH R. SCHRADER, Notary Public
Upper Dublin Twp., Montgomery County
My Commission Expires April 29, 2002

Office of Cook County Clerk's Office

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0010259997

Page 3 of 3

ALTA COMMITMENT
Schedule A - Legal Description
File Number: TM15725
Assoc. File No: 135738

STEWART TITLE

GUARANTY COMPANY
HEREIN CALLED THE COMPANY

COMMITMENT - LEGAL DESCRIPTION

LOT 174 IN CHARLES I. CREED'S SUBDIVISION OF PART OF THE NORTH 25 CHAINS OF THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 36 AND RESUBDIVISION OF LOTS 1, 2 AND PART OF LOT 3 AND VACATED STREETS ADJOINING LOTS IN BEVERLY PARK SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 36, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT RECORDED SEPTEMBER 13, 1950 AS DOCUMENT 14901298, IN COOK COUNTY, ILLINOIS.

19-36-315-022.

Property of Cook County Clerk's Office

STEWART TITLE GUARANTY
COMPANY