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1229/0282 27 001 Page 1 of 4
2001-04-02 14:33:02
Cook County Recorder 51.00

Prepared By And Return To:

Leonard Stoecker
Prairie Material Sales, Inc.
1 East Wacker Drive, Suite 2222
Chicago, Illinois 60601



Cook County

PARTIAL RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That **THE CIT GROUP/BUSINESS CREDIT, INC.**, a corporation of the State of New York, in its capacity as Collateral Agent, for and in consideration of the payment of a part of the indebtedness secured by the MORTGAGE, ASSIGNMENT OF LEASES AND RENTS AND FIXTURE FILING, hereinafter mentioned, and of the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto **PRAIRIE MATERIAL SALES, INC.**, its heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever it may have acquired in, through or by a certain MORTGAGE, ASSIGNMENT OF LEASES AND RENTS AND FIXTURE FILING, bearing date the 30th day of August, 1996, and recorded September 3, 1996, in the Recorder's Office of Cook, in the State of Illinois, as Document Number 96672088, and as amended, to the following described premises, situated in the County of Cook, State of Illinois as follows, to wit

SEE ATTACHED EXHIBIT "A"


P.I.N.(s): 01-30-300-007; and 01-30-300-010

Address of Real Estate: 1151 Penny Road, East Dundee, Illinois 60118

together with all the appurtenances and privileges thereunto belonging or appertaining. As to the premises not subject to this Partial Release of Mortgage, the Mortgage shall remain unmodified and in full force and effect.

IN TESTIMONY WHEREOF, the said **THE CIT GROUP/BUSINESS CREDIT, INC.** has caused these presents to be signed by its Vice President, this 15th day of November, 2000.

THE CIT GROUP/BUSINESS CREDIT, INC.,
as Collateral Agent

By: 
Robert W. Agler, Vice President

Partial Release of Mortgage
CIT to Prairie Material Sales, Inc.
(yard 92)

Page 1 of 4

BOX 333-CTI

D. Jomak-Div 4th Fl. Sales A00187409

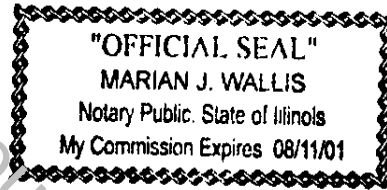
STATE OF ILLINOIS

COUNTY OF COOK

I, Marian J. Wallis, the UNDERSIGNED, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Robert W. Agler personally known to me to be the Vice President of THE CIT GROUP/BUSINESS CREDIT, INC., a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President, he signed and delivered the said instrument pursuant to authority given by the Board of Directors of said corporation, as his free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and NOTARIAL seal this 15th day of November, 2000.

Marian J. Wallis



Property of Cook County Clerk's Office

EXHIBIT A
Legal Description
Prairie Group, Yard 92
Cook County

Commonly Known as:
1151 Penny Road
East Dundee, Illinois 60118

P.I.N.: 01-30-300-007; and 01-30-300-010

PARCEL 1: 01-30-300-010

THE SOUTH 1/2 OF LOT 1 AND THE SOUTH 5 ACRES OF THE NORTH 1/2 OF SAID LOT 1 (EXCEPT THAT PART OF SAID LOT 1 AND OF SAID SOUTH 5 ACRES LYING SOUTHEASTERLY OF THE NORTHWESTERLY RIGHT OF WAY LINE OF HEALY ROAD) IN THE NORTHWEST 1/4 OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ALSO THE SOUTH 1/2 OF LOT 2 AND THE SOUTH 5 ACRES OF THE NORTH 1/2 OF SAID LOT 2 (EXCEPT THAT PART OF SAID LOT 2 AND OF SAID SOUTH 5 ACRES LYING SOUTHEASTERLY OF THE NORTHWESTERLY RIGHT OF WAY LINE OF HEALY ROAD) IN THE SOUTHWEST 1/4 OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPTING THE WEST 190.0 FEET OF THE SOUTH 1/2 OF SAID LOT 2 AND ALSO EXCEPTING THE WEST 190.00 FEET OF THE SOUTH 5 ACRES OF THE NORTH 1/2 OF SAID LOT 2 CONVEYED TO THE COMMONWEALTH EDISON COMPANY BY DOCUMENT NUMBER 18454231 RECORDED APRIL 23, 1962) IN COOK COUNTY, ILLINOIS.

PARCEL 2: 01-30-300-007

THAT PART OF THE SOUTHWEST 1/4 OF SECTION 30 LYING NORTHERLY OF THE NORTH RIGHT OF WAY LINE OF ILLINOIS STATE ROUTE 72 AND COMMONLY KNOWN AS NEW HIGGINS ROAD AND WESTERLY OF THE EASTERLY RIGHT OF WAY OF HEALY ROAD (EXCEPT THE WEST 190 FEET THEREOF AND EXCEPT THAT PART CONVEYED TO THE DEPARTMENT OF PUBLIC WORKS AND BUILDINGS OF THE STATE OF ILLINOIS BY DOCUMENT NUMBER 12378247 RECORDED OCTOBER 5, 1939 FOR HIGHWAY PURPOSES DESCRIBED AS FOLLOWS: THAT PART OF THE SOUTHWEST 1/4 OF SAID SECTION, DESCRIBED AS BEING A STRIP OF LAND 66 FEET IN WIDTH RUNNING FROM THE NORTHERLY RIGHT OF WAY LINE OF THE PROPOSED DUAL HIGHWAY OF STATE BOND ISSUE, ROUTE 63 TO THE CENTER LINE OF HIGGINS ROAD AS NOW TRAVELED, CENTER LINE OF SAID 66 FOOT STRIP BEING DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SECTION 30; THENCE NORTH ALONG THE WESTERLY LINE OF SAID SECTION, A DISTANCE OF 1,412.73 FEET TO A POINT; THENCE SOUTHEASTERLY ALONG A LINE WHICH MAKES AN ANGLE OF 59 DEGREES, 01 MINUTE FROM THE SOUTH TO THE SOUTHEAST WITH SAID WEST LINE, A DISTANCE OF 109.59 FEET

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TO A POINT, SAID LINE BEING SAID NORTHERLY RIGHT OF WAY LINE OF THE PROPOSED DUAL HIGHWAY; THENCE SOUTHEASTERLY ALONG A CURVE CONVEX TO THE SOUTHWEST HAVING A RADIUS OF 10,017.06 FEET AND TANGENT TO THE LAST DESCRIBED COURSE, SAID CURVE BEING SAID NORTHERLY RIGHT OF WAY LINE OF PROPOSED DUAL HIGHWAY, A DISTANCE OF 762.2 FEET TO THE POINT OF BEGINNING; THENCE NORTHEASTERLY ALONG A LINE, A DISTANCE OF 245.11 FEET TO A POINT IN THE AFORESAID CENTER LINE OF HIGGINS ROAD AS NOW TRAVELED, SAID POINT BEING 894.51 FEET FROM AFORESAID WEST LINE OF SAID SECTION 30, AS MEASURED ALONG SAID CENTER LINE OF HIGGINS ROAD IN TOWNSHIP 42 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Note: Taken from Chicago Title Insurance mortgagee policy number 1401-007620495 D1, effective September 3, 1996.

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