

SUBORDINATION OF LIEN

UNOFFICIAL COPY 0010265405

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2001-04-03 15:37:44
Cook County Recorder 43.50



For Recorder's Use Only

FRANCIE TITLE 01-28458
6821 W. NORTH AVE Trust Deed or
OAK PARK, IL 60302 Mortgage to Another

WHEREAS, Colleen A. Feeney, an unmarried person by Mortgage dated 6/27/00 and recorded in the Recorder's Office of Cook County, Illinois on 7/5/00 as Document 00496028, did convey unto MOTOROLA EMPLOYEES CREDIT UNION certain premises in Cook County, Illinois, described as follows:

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SEE ATTACHED EXHIBIT "A"

to secure a certain Note for Fifteen Thousand Two Hundred Fifty Dollars with interest payable as therein provided; and

WHEREAS, the said Colleen A. Feeney, an unmarried person by their mortgage dated 3-7-01 and recorded in said Recorder's Office on _____ Document _____, did convey unto Washington Mutual Bank, FA, It's Successors and/or assigns the said premises to secure a certain Note for Two Hundred Forty Four Thousand Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the MORTGAGE first described is held by MOTOROLA EMPLOYEES CREDIT UNION for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Mortgage first described to the lien of the mortgage Document _____ secondly described, 10265404

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to MORTGAGEE in hand paid, the said MOTOROLA EMPLOYEES CREDIT UNION does hereby covenant and agree with said Washington Mutual Bank, FA, It's Successors and/or assigns that the lien of the note owned by said MOTOROLA EMPLOYEES CREDIT UNION and the MORTGAGE securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said Washington Mutual Bank, FA, It's Successors and/or assigns aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

WITNESS the hand and seal of said MOTOROLA EMPLOYEES CREDIT UNION this February 27, 2001

ATTEST: [Signature] BY: [Signature]
Timothy P. Matysiewski, Asst. Loan Manager Kelly Norton, Loan Officer

State of ILLINOIS
County of COOK

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that the above signatories are duly authorized officers of the above named corporation, MOTOROLA EMPLOYEES CREDIT UNION, and are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes set forth, as the act of the corporation above named.

[Signature] 27 February, 2001
Notary Public



Prepared by and return to:
MOTOROLA EMPLOYEES CREDIT UNION, 1205 E. ALGONQUIN RD., SCHAUMBURG, IL 60196

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EXHIBIT "A"

10265405

UNIT 420, IN CINEMA LOFTS CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATES:

CERTAIN LOTS IN CINEMA LOFTS CONDOMINIUM SUBDIVISION BEING A RESUBDIVISION OF LAND, PROPERTY AND SPACE IN THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 97260793, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

PARCEL 2: EASEMENTS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE DECLARATION OF EASEMENTS RECORDED AS DOCUMENT 97260791 AND FOR INGRESS, EGRESS, USE AND ENJOYMENT OF THE PROPERTY AS SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS, AND EASEMENTS RECORDED AS DOCUMENT NUMBER 97260792.

Property of Cook County Clerk's Office