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2001-04-04 11:12:21

Cook County Recorder

27.00

RECORDATION REQUESTED BY:

Village Bank and Trust Arlington Heights 1845 E. Rand Road Suite 100 P.O. Box 936 Prospect Heights, IL 60070-0936

WHEN RECORDED MAIL TO:

Village Bank and Trust Arlington Heights 1845 E. Rand Road Suite 100 P.O. Box 936 Prospect Heights, IL 60070-0936



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Village Bank and Trust Arlington Heights 1845 E. Rand Rd., P.O. Box 936 Prospect Heights, IL 60070-0936

5085 9111 19 MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 23, 2000, BETWEEN Parkway Bank and Trust Company, as Trustee, (referred to below as "Grantor"), whose address is 4800 N. Harlem Ave., Harwood Heights, IL 60656; and Village Bank and Trust Arlington Heights (referred to below as "Lender"), whose address is 1845 E. Rand Road Suite 100, P.O. Box 936, Prospect Heights, IL 60070-0936.

MORTGAGE. Grantor and Lender have entered into a mortgage da ed December 23, 1997 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Construction Mortgage and Assignment of Rents recorded 01/23/93 in the Office of the Recorder of Deeds of Cook County, IL as Document No. 98062068 & 98062069 and Modification of Mortgage dated 12/23/98 and recorded 03/11/99 in the office of the Recorder of Deeds of Cook County, IL as Document No. 99234040, and a Modification of Mortgage dated 12/23/99 and recorded 03/22/00 in the Office of the Recorder of Deeds of Cook County, Illinois as Document No. 00201621

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT ONE (1) IN BLOCK 15 IN PERCY WILSON'S FOREST VIEW HIGHLANDS, A SURPLYISION IN THE WEST HALF OF SECTION NINE (9) TOWNSHIP FORTY-TWO (42) NORTH, RANGE TEN (10), EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO A PLAT THEREOF RECORDED IN COOK COUNTY ON JULY 23, 1926 AS DOCUMENT NUMBER 93 49 772

AND

ALL OF LOT 2 (EXCEPT THE SOUTH 240 FEET THEREOF) IN BLOCK 15 IN PERCY WILSON'S FOREST VIEW HIGHLANDS, BEING A SUBDIVISION IN THE WEST HALF OF SECTION NINE (9), TOWNSHIP FORTY-TWO (42) NORTH, RANGE TEN (10), EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO A PLAT THEREOF RECORDED ON JULY 23, 1926, AS DOCUMENT NUMBER 93 49 772 IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as **Edgewater Glen Resubdivision**, **Palatine**, **IL** 60067. The Real Property tax identification number is 02–09–301–001 and 02–09–301–007.

MODIFICATION: Grantor and Lender hereby modify the Mortgage as follows:

Extend maturity date of the Note, Mortgage and Assignment of Rents from 12/23/00 to 12/23/01.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to

(4)

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MODIFICATION OF MORTGAGE

12-23-2000

(Confinued)

Loan No 10083872

require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, unless a party is Mortgage and all parties, makers and endorsers to the Mort in the Mortgage and strines, unless a party is released by Lender in writing. Any maker or endorser, including accommodation makers, unless a party is released by Lender in writing. Any maker or endorser, including accommodation makers, aparty is released by Lender in writing. Any maker or endorser, including accommodation makers, aparty be released by Lender in writing. Any maker or endorser, including accommodation makers, aparty is the Modification in the mort sign in this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or the modification, but also or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

TRUST NO. 5085 AND DATED SEPTEMBER 1, 1979. MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF

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The MORTGAGE Executed by PARKWAY BANK & TRUST COMPANIANCE (princing for is the factor of the acid in the creeding of the power and authority confidence upon and the confidence is

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EXHIBIT " A "

MODIFICATION OF MORTGAGE SIGNATURE AND EXONERATION RIDER

This MORTGAGE is executed by PARKWAY BANK & TRUST COMPANY, not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said PARKWAY BANK & TRUST COMPANY, hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in said Note contained shall be construed as creating any liability on the said Trustee or on said PARKWAY BANK & TRUST COMPANY personally to pay the said Note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, or on account of any warranty or indemnification made hereunder, all such liability, if any, using expressly waived by Mortgagee and by every person now or hereafter claiming any right or security necender, and that so far as the Trustee and its successors and said PARKWAY BANK & TRUST COMPAN if the onally are concerned, the legal holder or holders of said Note and the owner or owners of any indebtedness a across hereby created, in the manner herein and in said Note provided or by action to enforce the personal hability of the guarantor, if any.

The Trustee makes no personal epresentations as to nor shall it be responsible for the existence, location or maintenance of the chattels herein described, if any, or of any environmental conditions, duties or obligations concerning the property whether unue any federal, state or local statute, rule, regulation, or ordinance. The beneficiaries of this Trust, have manager en and control of the use of the property and as such, have the authority on their own behalf to execute any comment as environmental representative but not as agent for or on behalf of the Trustee.

PARKWAY BANK & TRUST COMPANY, As Trustee under Trust No. 5065 as aforesaid and not personally.

By Winds

VICE PRESIDENT & TRUST OFFICER

Attest.

ASSISTANT TRUST/OFFICER

STATE OF ILLINOIS

COUNTY OF COOK

TOP 15 1 1

I, the undersigned, a Notary Public in and for said County, in the State aforesaid do hereby certify that the above named officers of PARKWAY BANK & TRUST COMPANY, are personally known to me to be the same persons whose names are subscribed to the foregoing instrument in the capacities shown, appeared before me this day in person, and acknowledged signing, sealing and delivering the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal on

OFFICIAL SEAL

NOTARY: PUBLIC STATE OF ILLINOIS

My Commission Expires 05/22/2004

(Notary Public)

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12-23-2000 Loan No 10083872

UN MODIFICATION OF MORT CAGE PROPERTY OF Page 4 of Page

(Continued)

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CORPORATE ACKNOWLEDGMENT

STATE OF	1				
STATE OF					
COUNTY OF) ss)				
On this	day of, 20, before me, the undersigned Notary Public, personally; and				
and acknowledged to Bylaws or by resolut	n to me to be authorized agents of the corporation that executed the Modification of Mortgage the Modification to be the free and voluntary act and deed of the corporation, by authority of its board of directors, for the uses and purposes therein mentioned, and on oath stated rized to execute this Modification and in fact executed the Modification on behalf of the				
Ву	Residing at				
Notary Public in and	d for the State of				
My commission exp					
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LENDER ACKNOWLEDGMENT					
STATE OF	Illenias 34				
COUNTY OF	<u>COOL</u>)				
instrument to be the board of directors or	day of MMM, 2001, before me, the undersioned Notary Public, personally and foreign that executed the within and foregoing instrument and acknowledged said free and voluntary act and deed of the said Lender, duly authorized by the Lender through its otherwise, for the uses and purposes therein mentioned, and on outh stated that he or she is eithis said instrument and that the seal affixed is the corporate seal of said Lender.				
ву	elleg Solkele. Residing at 31/5. Or hagenfults				
Notary Public in and	/				
My commission exp	JANICE J. SATALA NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 12/29/2001				

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