



REAL ESTATE MORTGAGE

\$ 31,066.00 Total of Payments

TENANTS

The Mortgagors, ROLAND CERDA AND ISABEL CERDA, AS JOINT mortgage and warrant to Wells Fargo Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK, State of Illinois, to wit:

THE DESCRIPTION OF THE PROPERTY IS ON A SEPARATE FORM ATTACHED TO THIS MORTGAGE, WHICH DESCRIPTION IS PART OF THIS MORTGAGE

to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on MAY 9TH, 2005, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided, however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee, as his interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent, and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable.

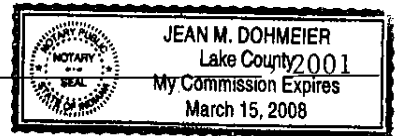
Dated this 4TH day of APRIL, 2001.

Roland Cerda (SEAL)  
ROLAND CERDA

Isabel M Cerda (SEAL)  
ISABEL CERDA

STATE OF INDIANA, COUNTY OF LAKE) ss

The foregoing instrument was acknowledged before me this 4TH day of APRIL by ROLAND AND ISABEL CERDA.



My Commission expires MARCH 15, 2008

Jean M. Dohmeier  
JEAN M DOHMEIER Notary Public

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

Roland Cerda Isabel M Cerda  
ROLAND CERDA (Borrower's Signature) ISABEL CERDA

This instrument was prepared by JIM KERSCHKE/ WELLS FARGO, 17645 S TORRENCE AVE, LANSING, IL.

IL-942-0700 Name FINANCIAL Address 60438 ILLINOIS, INC.



UNOFFICIAL COPY



RETURN TO:

Wells Fargo Financial Illinois, Inc.  
17645 South Torrence Avenue  
Lansing, Illinois 60438  
708 895-4090  
708 895-4097 Fax

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**“Addendum for legal description of Mortgage dated April 4<sup>th</sup>, 2001, Roland Cerda and Isabel Cerda, mortgagers”**

LOT THIRTY -ONE (31) IN BLOCK THIRTY -FOUR (34) IN THE CIRCUIT COURT PARTITION OF THE SOUTH EAST QUARTER OF SECTION THIRTY-ONE (31), TOWNSHIP THIRTY-EIGHT (38) NORTH, RANGE FIFTEEN (15) EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT LANDS BELONGING TO SOUTH CHICAGO RAILROAD COMPANY) ACCORDING TO THE MAP RECORD MARCH 4, 1885 AS DOCUMENT NO. 607499 IN BOOK 19 OF PLATS, PAGE 70, IN COOK COUNTY, ILLINOIS.

PIN # 21-31-427-019

8643 S. HOUTON AV.

CHICAGO, IL 60617

Roland Cerda  
ROLAND CERDA

Isabel Cerda  
ISABEL CERDA

County of Cook County Clerk's Office