

UNOFFICIAL COPY

0010276584

2001-04-06 14:24:46
Cook County Recorder 23.50



OPEN-END REAL ESTATE MORTGAGE

TENNANTS

The Mortgagors, ROLAND AND ISABEL CERDA, AS JOINT, mortgage and warrant to Wells Fargo Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK, State of Illinois, to wit:

THE DESCRIPTION OF THE PROPERTY IS ON A SEPARATE FORM ATTACHED TO THIS MORTGAGE/DEED OF TRUST, WHICH DESCRIPTION IS PART OF THIS MORTGAGE/DEED OF TRUST

to secure the repayment of a Real Estate COD Revolving Loan Agreement of even date, payable to Mortgagee in monthly installments, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee under the above described Real Estate COD Revolving Loan Agreement or any future Real Estate COD Revolving Loan Agreement; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$25,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described Real Estate COD Revolving Loan Agreement, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said Real Estate COD Revolving Loan Agreement at once due and payable (including any unpaid interest).

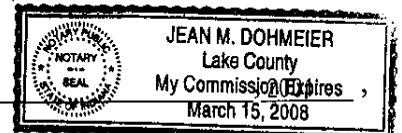
Dated this 4TH day of APRIL, 2001

Roland Cerda (SEAL)
ROLAND CERDA

Isabel Cerda (SEAL)
ISABEL CERDA

STATE OF ILLINOIS, COUNTY OF LAKE) ss

The foregoing instrument was acknowledged before me this 4TH day of APRIL by ROLAND CERDA AND ISABEL CERDA



My Commission expires MARCH 15TH, 2008

Jean M Dohmeier
JEAN M DOHMEIER Notary Public

I hereby acknowledge that all parties obligated on the Real Estate COD Revolving Loan Agreement secured by this mortgage have received written notice of the right to rescind the loan.

Roland Cerda Isabel Cerda
ROLAND CERDA (Borrower's Signature) ISABEL CERDA

This instrument was prepared by MARK THOMPSON/WELLS FARGO FINANCIAL ILLINOIS, INC



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RETURN TO:

Wells Fargo Financial Illinois, Inc.
17645 South Torrence Avenue
Lansing, Illinois 60438
708 895-4090
708 895-4097 Fax

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“Addendum for legal description of Mortgage dated April 4th, 2001, Roland Cerda and Isabel Cerda, mortgaggers”

LOT THIRTY -ONE (31) IN BLOCK THIRTY -FOUR (34) IN THE CIRCUIT COURT PARTITION OF THE SOUTH EAST QUARTER OF SECTION THIRTY-ONE (31), TOWNSHIP THIRTY-EIGHT (38) NORTH, RANGE FIFTEEN (15) EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT LANDS BELONGING TO SOUTH CHICAGO RAILROAD COMPANY) ACCORDING TO THE MAP RECORD MARCH 4, 1885 AS DOCUMENT NO. 607499 IN BOOK 19 OF PLATS, PAGE 70, IN COOK COUNTY, ILLINOIS.

PIN # 21-31-427-018

8643 S. HOUSTON AV

CHICAGO, IL 60617

Roland Cerda

ROLAND CERDA

Isabel Cerda

ISABEL CERDA

Cook County Clerk's Office