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Cook County Recorder   25.50

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This document was prepared by:
Liberty Bank for Savings
7111 West Foster Avenue
Chicago, IL 60656-1988
V. Barbias

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Loan Number 193185642

LOAN MODIFICATION AGREEMENT

This Loan Modification Agreement ("Modification"), is effective MARCH 7, 2000, between ROBERT E COLANGELO AND EILEEN E COLANGELO, HUSBAND AND WIFE,
("Borrower") and Liberty Bank for Savings ("Lender"), and amends and supplements (1) the Note made by the Borrower, dated AUGUST 11, 2000, in the original principal sum of U. S. $100,000.00____,
and (2) the Mortgage, Deed of Trust, or Deed to Secure Debt (the "Security Instrument"), recorded on August 22, 2000, as Document No. 00645747 in Cook County, State of Illinois. The Security Instrument, which was entered into as security for the performance of the Note, encumbers the real and personal property described in the Security Instrument (and defined in the Security Instrument as the "Property"), which is located in Cook County at 227 Stanley Ave., Park Ridge, Illinois 60068. That real property is described as follows:

Lot 47 in the Subdivision of block 3 in Town of Canfield, a subdivision of the West half of the southeast quarter, the East half of the southwest quarter, the East half of the Northwest quarter and the south 60 acres of the West half of the Northwest quarter of Section 36, Township 41 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Property Index Number: 09-36-115-005

The Borrower has requested that the Lender modify the terms of the Note and Security Instrument. The Lender has agreed to do so pursuant to the terms and conditions stated in this Modification. In consideration of the agreements made in this Modification, and other good and valuable consideration which the parties agree they have received the Borrower and Lender agree to modify the terms of the Note and Security Instrument for one or more of the following reasons. The Borrower and Lender agree that the provisions of this Modification supersede and replace any inconsistent provisions set forth in the Note and Security Instrument.

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X _ To reduce the initial interest rate from 8.125% to 7.250% effective with the May 1, 2001 monthly payment.

_____ To modify and convert said Adjustable Rate Note and Mortgage to a Fixed Rate Note and Mortgage for a term of _____ months, adjusting the interest rate from _____% to _____%.

_____ To extend the maturity date of said Note for _____ months.

_____ To impose a balloon feature of _____ months maturing _____, _____.

_____ To adjust the principal balance due to a principal reduction from $_____ to $_____.

_____ To reduce the term of the loan from _____ months to _____ months.

   X   To Modify: "LIMITS ON INTEREST RATE CHANGES"

The interest rate I am required to pay on the first Change Date will not be greater than 12.250% or less than 2.875%. Thereafter my adjustable interest rate will never be increased or decreased on any single Change Date by more than 2.00% from the rate of interest I have been paying for the preceding 12 months. My interest rate will never be greater than 12.250%.

WHEREAS, the parties desire to restate the modified terms of said loan so that there be no misunderstanding:

THEREFORE, in consideration of the sum of $10.00 and other good and valuable consideration, Borrower and Lender agree as follows:

That as of the date of the Modification, the unpaid principal balance of indebtedness is $99,532.67 all of which borrower promises to pay at a yearly initial rate of 7.250% payable in monthly installments of $662.79 beginning on May 1, 2001 plus a sum estimated to be sufficient to discharge tax and insurance obligations (which estimate may be adjusted as necessary). Said initial interest rate will change in accordance with Section 4 (A) (B) (C) (D) (E) and (F) of the Note. Such monthly payment shall continue until the entire indebtedness evidenced by the Note is fully paid, except that any remaining indebtedness if not sooner paid shall be due and payable on September 1, 2030.

Except to the extent that they are modified by this Modification, the Borrower will comply with all of the covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument.

Nothing in this Modification shall be understood to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

LIBERTY BANK FOR SAVINGS

By: _____   March 7, 2001
Valentina Barolas, Vice President
Attest: _____
Bernice Wawrzyniec, Assistant Secretary

BORROWER:

_____   MARCH 13   2001 (date)
Robert R Colangelo

_____   _____, ____ (date)

_____   march 13   2001 (date)
Eileen E Colangelo

Subscribed and sworn to before me this 13th day of March, 2001

_____
Notary Public

"OFFICIAL SEAL"
ROSEMARY D. PESEK
Notary Public, State of Illinois
My Commission Expires 06/19/03
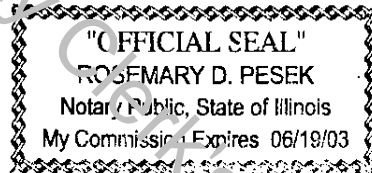
CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing Loan Modification Agreement.

_____   MARCH 13   2001 (date)
Robert R Colangelo

_____   _____, ____ (date)

_____   MARCH 13   2001 (date)
Eileen E Colangelo

Mail recorded document to:
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7111 West Foster Avenue
Chicago, IL 60656-1988

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