

RELEASE DEED FOR MORTGAGE
ASSIGNMENT OF RENTS AND LEASES,
SECURITY AGREEMENT AND FIXTURE
FINANCING STATEMENT

UNOFFICIAL COPY

0010278069

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2001-04-06 11:59:52

Cook County Recorder 25.50



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(the above space for recorders use only)

KNOW ALL MEN BY THESE PRESENTS,

THAT **CORUS BANK N.A.**, for and in consideration of one dollar, and for other good and valuable considerations, the receipt whereof is hereby acknowledged, does hereby remise, convey, release and quit-claim unto Admiral's Pointe, LLC, an Illinois limited liability company, of the County of Cook and State of Illinois all its right, title, interest, claim, or demand whatsoever which it may have acquired in, through, or by a certain Mortgage, Assignment of Rents and Leases, Security Agreement and Fixture Financing Statement bearing date the 14th day of January A.D. 2000 and recorded in the RECORDER'S OFFICE of Cook County, in the State of Illinois as Document Number 00041857, to the premises therein described, as follows, to wit:

SEE EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF

situated in the City of Chicago, County of Cook, and State of Illinois, together with all the appurtenances and privileges thereunto belonging or appertaining. IN WITNESS WHEREOF, the said **CORUS BANK, N.A.** has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its First Vice President and attested by its Vice President, this 6th day of March, 2001.

CORUS BANK N.A.

By: *John R. Markovicz* First Vice President
John R. Markovicz

Attest: *Paul Carlson* Vice President
Paul Carlson

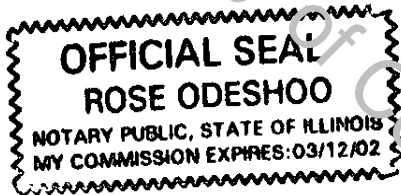
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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, A Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT, John R. Markowicz, First Vice President of **CORUS** BANK N.A., formerly known as Lincoln National Bank of Chicago, and Paul Carlson, Vice President of said Bank, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such First Vice President and Vice President respectively, appeared before me this day in person and acknowledged that they signed and delivered the instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Vice President did also then and there acknowledge that he, as custodian of the corporate seal of said Bank, did affix the said corporate seal of said Bank to said instrument as his own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 6th day of March, 2001.




Notary Public

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

MAIL TO: (Name: Admiral's Point, LLC
(c/o Joel Carlins and
(Address Steven Fifield
(1 W. Superior Street, Suite 200
(City & State: Chicago, Illinois 60610

ADDRESS OF PROPERTY

Northeast Corner of Ontario Street
and Kinsbury Street
Chicago, Illinois

THE ABOVE ADDRESS IS FOR
INFORMATION ONLY AND IS NOT
A PART OF THIS DEED.
THIS DOCUMENT WAS PREPARED
AND DRAFTED BY:

Rose Odeshoo

CORUS BANK N. A.
3959 North Lincoln Avenue, Chicago, Illinois 60613

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

SOUTHEASTERLY IN A STRAIGHT LINE PARALLEL WITH THE EASTERLY LINE OF KINGSBURY STREET TO A POINT ON SAID LINE WHICH IS 100.00 FEET AND 4-3/4 INCHES FROM THE NORTH LINE OF ONTARIO STREET, THENCE SOUTHEASTERLY ON A CURVED LINE OF A RADIUS 1658.78 FEET CONVEX TO THE EAST, A DISTANCE OF 108.00 FEET AND 10-1/1 INCHES TO A POINT ON THE NORTH LINE OF ONTARIO STREET WHICH IS 65.00 FEET AND 3-3/8 INCHES EAST OF THE EASTERLY LINE OF KINGSBURY STREET AS MEASURED ON SAID NORTH LINE IN YOUNG'S SUBDIVISION IN BLOCK 1 OF THE ASSESSOR'S DIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF ERIE STREET AND EAST OF THE NORTH BRANCH OF THE CHICAGO RIVER, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOTS 28, 29 AND THAT PART OF LOT 30 IN YOUNG'S SUBDIVISION OF PART OF KINGSBURY TRACT, BEING PART OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING ON THE NORTH LINE OF ONTARIO STREET AT A POINT 65 FEET AND 3 3/8 INCHES EAST OF THE EASTERLY LINE OF KINGSBURY STREET AND RUNNING THENCE EAST ON SAID NORTH LINE OF ONTARIO STREET, 34 FEET AND 8 5/8 INCHES, MORE OR LESS, TO THE WEST LINE OF SAID LOT 29 AFORESAID, THENCE NORTH IN A STRAIGHT LINE AND AT RIGHT ANGLES WITH THE NORTH LINE OF ONTARIO STREET TO THE NORTH LINE OF SAID LOT 30; THENCE WEST ALONG THE NORTH LINE OF SAID LOT 30 TO A POINT WHICH IS 60 FEET EAST OF THE EASTERLY LINE OF KINGSBURY STREET; THENCE SOUTHEASTERLY IN A STRAIGHT LINE PARALLEL WITH THE EASTERLY LINE OF KINGSBURY STREET TO A POINT ON SAID LINE, WHICH IS 100 FEET AND 4 1/4 INCHES FROM THE NORTH LINE OF ONTARIO STREET, THENCE SOUTHEASTERLY ON A CURVED LINE OF A RADIUS OF 1,658.78 FEET CONVEX TO THE EAST, A DISTANCE OF 108 FEET AND 10 1/4 INCHES TO A POINT ON THE NORTH LINE OF ONTARIO STREET, WHICH IS 65 FEET 3 3/8 INCHES EAST OF THE EASTERLY LINE OF KINGSBURY STREET, TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 3:

ALL OF THE 9 FOOT PRIVATE ALLEY LYING NORTH OF AND ADJOINING THE NORTH LINE OF LOTS 1 TO 30, EXCEPT THE EAST 370 FEET THEREOF, IN YOUNG'S SUBDIVISION (OF EAST OF THE KINGSBURY TRACT) IN ASSESSOR'S DIVISION IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

THE SOUTH 9 FEET OF LOTS 1 TO 5, EXCEPT THE EAST 370 FEET THEREOF, BOTH INCLUSIVE. IN ASSESSOR'S DIVISION OF PART (SOUTH OF ERIE STREET AND EAST OF CHICAGO RIVER) OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.'S: 17-09-127-024; 17-09-127-023; 17-09-127-025; and 17-09-500-007

Located on the northeast corner of Ontario Street and Kingsbury Street, Chicago, Illinois